

GOA REAL ESTATE REGULATORY AUTHORITY

DEPARTMENT OF URBAN DEVELOPMENT

GOVERNMENT OF GOA

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F.No: 3/RERA/Office Matters/2019/545

Date: 23/10/2020

CIRCULAR

Sub: Extension of timeline for submitting Audit Report for FY 2019-2020 under Section 4.(2)(l)(D) and other Statutory Compliances.

- Ref: 1) Office Memorandum vide No.O-17024/230/2018-Housing-UD/EFS-9056405 dt. 13/05/2020 issued by Ministry of Housing and Urban Affairs, Government of India.
 - 2) Order vide No. F.No. 3/RERA/Tech. Orders/2020/317 dt. 29/05/2020 issued by Goa RERA Authority.

Government of India, Ministry of Housing and Urban Affairs vide Office Memorandum (O.M.) dated 13.05.2020 has issued advisory for extension of real estate projects due to 'Force Majeure' under the provisions of Real Estate (Regulation and Development) Act, 2016.

2. Pursuant to the above O.M. dated 13.05.2020, RERA Goa had issued Order dated 21.04.2020 and 29.05.2020 respectively invoking 'Force Majeure' extending the period of 06 months due to Covid-19 pandemic with effect from 15.03.2020 to 14.09.2020. The Order also stated that for further extension beyond 06 months, for adversely affected projects, concerned promoters will have to apply in accordance with provisions of Section 6.

- 3. CREDAI, Goa vide letter dated 26.09.2020 had requested for following:
 - (a) Extend timeline for Audit Report of Financial Year 2019-20 and
 - (b) All statutory compliances due to Covid-19
- 4. In view of the above, it is brought to the notice of all Stakeholders that the 'Authority' has decided to extend 03 months timeline for submission of Annual Statement of Accounts/ Annual Report for FY 2019-20.
- 5. As regards for extending timeline for all other Statutory Compliances, the 'Authority' opined further extension is not necessary.

This is issued with approval of the 'Authority'.

(Yugandaraj V. Redkar)

Dy.T.P., Goa RERA

To,
All Concerned.