GOA REAL ESTATE REGULATORY AUTHORITY

DEPARTMENT OF URBAN DEVELOPMENT

GOVERNMENT OF GOA

101, 1ST Floor, 'SPACES' Building, Plot No. 40, EDC Patto Plaza, Panaji 403 001 GOA www.rera.goa.gov.in

F.No.3/RERA/Complaint (16)/2018/408

Date: 15/11/2018

Order

Whereas a complaint has been filed before the Interim Authority, Goa RERA by Ameer Hamza Dapedar, C/o Mr.Andre A De Oileveria, Bondir, Santa Cruz Goa, under the Real Estate (Regulation and Development) Act, 2016;

Whereas it has been stated that the complainant has purchased one studio in the project Vida-up-town-studio by Expat Projects and Development Pvt. Ltd.

Whereas it was felt by the Interim Authority to verify the facts through hearing of the complainant and respondent.

Whereas vide hearing notice dated 7/09/2018 the parties were called for hearing.

Whereas both the complainant Mr. Ameer Hamza and the respondent represented by M/s Expat Projects & Development were present for the hearing on 07/09/2018.

The cause of the complaint was that the complainant wants to exit from the project and he needs interest on the amount which he has already given to M/s Expat Projects and Development Pvt. Ltd. in 4 Instalments amounting to Rs. 3,70,000

The argument of M/s Expat Projects and Development Pvt. Ltd. is that in the event of exit, the investor has to forfeit Rs. 50,000 as the cancellation charges, which is as per the terms and conditions.

On hearing both, complainant agreed that he will not insist on interest if cancellation charges aren't claimed by the developer.

Developer agreed for the same.

Complaint is therefore disposed off.

(Sudhir Mahajan) Secretary (UD)/Interim Authority, Goa RERA

To:

Mr.Ameer Hamza Dapedar, C/o Mr. Andre A De Oileveria, Bondir, Santa Cruz Goa.

Issued on 15/11/18

Copy for information to M/s Expat Projects and Development Pvt. Ltd. Flat no.F1, 1st Floor, Yash Residency, Porvorim, Bardez, Goa.