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FORM 'II'

[See rule 3(6)]

AFFIDAVIT CUM DECLARATION

For ARUNODAY DEVELOPERS

Partner

Affidavit cum Declaration of Shri. UTPAL UDAY NAGESHKAR (Partner, Arunoday Developers) promoter f the project named "Arunoday Arcade" / duly authorized by the promote of the proposed project, vide Power of Attorney dated 08/05/2019 executed before the Sub Registrar of Ponda under Registration No. PON-POA- Register-7-2019 dated 09/05/2019.

I, Shri. Utpal Uday Nageshkar, (Partner, Arunoday Developers) son of Shri. Uday K Nageshkar aged 38 years Indian national, promoter of the proposed project/duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

- (1) That I/promoter have/has a legal title Report to the land on which the development of the project is proposed
- (2) That the project land is free from all encumbrances.
- (3) That the time period within which the project shall be completed by me/promoter from the date of registration of project; is 27/10/2024.
- (4) That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- (5) That the amounts from the separate account shall be withdrawn in accordance with section 4 (2) (l) (D) read with rule 5 of the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- (6) That the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be

For ARUNODAY DEVELOPERS

Partne



verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

- (7) That the promoter shall take all the pending approvals on time, from the competent authorities.
- (8) That the promoter shall inform the Authority regarding all the changes that have occurred in the information furnished under subsection (2) of section 4 of the Act and under rule 3 of the said Rules, within seven days of the said changes occurring.
- (9) That the promoter have/has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- (10) That the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

Solemnly affirmed on 15th day of March 2021 at Ponda – Goa
For ARUNODAY DEVELOPERS

Deponent partner

VERIFICATION

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Ponda – Goa on this 15th day of March 2021

Solemaly aftermed before me by

Ut ped Joday Nagerhia

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Manohar C. Adpaikar

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