

Taishete Mehta & Associates

CHARTERED ACCOUNTANTS

FORM-6

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Goan Real Estate and Construction Private Limited,
D B House, Gen.A.K.Vaidya Marg,
Goregaon (East), Mumbai – 400063

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by **Goan Real Estate and Construction Private Limited**, hereinafter referred to as the “**Promoter**” for the period from 1st April, 2021 to 31st March, 2022 with respect to **PHASE V SECTOR 2 APARTMENTS located at PH V, Sector 2, Aldeia De Goa, Bambolim, Tiswadi, North Goa, Goa RERA Regn. Number PIGO03180177.**

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the **Promoter**, during the course of our verification, which in our opinion are necessary for the purpose of this Certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant record of the **Promoter** for the period from 1st April, 2021 to 31st March, 2022 and hereby certify that:
 - i. **Promoter** has completed 75.76% (Based on certificate dated 05.05.2022 being certificate in Form 4, issued by Subhash B Joshi & Associates, Chartered Accountant, being relevant for withdrawal of money) of the project titled Phase II Frangipani Villas bearing Goa RERA Regn. Number PIGO03180177;
 - ii. Amount collected during the period for this Project [i.e from 1st April, 2021 to 31st March 2022] is Rs. 20.27 crores and amount collected till 31st March 2022 is Rs. 55.34 crores [Represents 100% of amounts collected from the allottees till date of registration and 70% of amounts collected from the allottees thereafter (net)].
 - iii. Amount withdrawn during the period for this Project [i.e from 1st April, 2021 to 31st March 2022] is Rs. 19.82 crores and amount withdrawn till 31st March 2022 is Rs. 54.62 crores [Represents 100% of amounts withdrawn that was collected from the allottees till date of registration and 70% of amounts withdrawn from the amounts collected from the allottees thereafter (net)].



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4. We certify that the Promoters has utilized the amounts collected towards Phase V Sector 2 Apartments only for that Project. Further, the withdrawal from the designated bank account of the said Project has been in accordance with the proportion to the percentage of completion of the Project.

Note:

Our scope in this certificate is restricted to 70% of amounts collected from the allottees and withdrawal as well as utilization thereof, which is in terms of the applicable provisions of the RERA Act.



**For Taishete Mehta & Associates
Chartered Accountants
Firm Registration No.128285W**

Manisha Taishete

Partner

**Name: Manisha Taishete
Membership No. 110024**

UDIN: 22110024AXKU104386

Mumbai

Dated : 29/09/2022