



And whereas the said parties of the first and second parts have agreed to admit the party of the third part as a partner, and the said party of the third part has agreed to become a partner;

NOW THIS DEED OF RECONSTITUTION WITNESSETH AS UNDER:

- 1. This deed of reconstitution shall be operative with effect from 1-04-2008. Shri Prabhav Pandurang Naik shall be admitted as partner of this firm as on 1-04-2008.
- 2. The firm shall continue to carry on the same business of real estate developers, dealers and contractors, under the same name and style viz. M/S.RANGAVI REALTORS. The firm may also carry on such other business as may be decided by the partners by mutual agreement.
- 3. The partners shall share profits or losses as ascertained in accordance with regular books of accounts in the following manner:

a)	Pandurang Anant Naik	25%
b)	Sandhya Pandurang Naik	50%
c)	Prabhav Pandurang Naik	25%

All the partners shall actively participate in the carrying on of the business and shall be paid remuneration permissible under section 40 (b) of the Indian Income tax Act in the same ratio as they have agreed to share profits and losses.

- 4. It is agreed that the terms and conditions stated in the deed of reconstitution of partnership dated 1-4-2004 shall continue to be operative except in so far as have been modified by this deed.
- 5. In respect of matters not expressly stated in this deed it is agreed that the provisions of the Indian partnership act shall apply.

IN WITNESS WHEREOF the partners hereto have set and subscribed their respective hands on the day, month and year first hereinabove mentioned.

PARTY OF THE FIRST PART:

SHRI PANDURANG ANANT NAIK

PARTY OF THE SECOND PART:

SMT.SANDHYA PANDURANG NAIK

PARTY OF THE THIRD PART:

SHRI.PRABHAV PANDURANG NAIK

1 Sander Nat

Komala



EXECUTED BEFORE ME

(GANARAJ S. SHIRSAT)

ENTIRE STATE OF GOA

Reg. Max 12426