Registration Certificate Of Project

This registration is granted under section 5 of the Real Estate Act, 2016 to the following project -
Project Registration No: ***PRGO02211264***

VAASTU HANGING GARDENS PHASE 2 located at ***RIBANDAR, PANAJI, Tiswadi, North Goa.***

(1) ***MS VAASTU ESTATE DEVELOPERS [Partnership Firm]*** having its registered office/principal place of business at ***OFF ROAD 11, NEAR EL PASSO HOTEL, LA CAMPALA COLONY, MIRAMAR, PANAJI, North Goa.***

(2) This registration is granted subject to the following conditions, namely:-

(i) The promoter shall enter into an agreement for sale with the allottees;

(ii) The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be, of the apartment or the common areas as per rule 9 of the Goa Real Estate (Regulation And Development) (Registration of Real Estate Projects, Registration of Real Estate Agent, Rates of Interest and Disclosures on Website) Rules, 2017;

(iii) The promoter shall deposit seventy percent of the amounts realised by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause (D) of clause (l) of sub-section (2) of section 4 read with rule 5 of said Rules, 2017;

OR

That entire amount to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.

(iv) The registration shall be valid from ***03-Feb-2021*** and ending with ***31-Mar-2025*** unless extended by the Goa Real Estate Regulatory Authority in accordance with section 6 of the Act read with Rule 7 of said Rules, 2017;

(v) The promoter shall comply with the provisions of the Act and the Rules and regulations made thereunder;

(vi) That the promoter shall take all the pending approvals from the competent authorities;

(3) If the above mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the promoter including revoking the registration granted herein, as per the provision of the Act and the Rules and regulations made thereunder.

Digitally signed by S KUMARASWAMY IAS RETD
Date: 2021.02.03 16:51:54 +05'30'

Date: ***03-Feb-2021***
Place: ***Panaji***

Signature and Seal of the Authorised Officer
Goa Real Estate Regulatory Authority