

AGREEMENT FOR CONSTRUCTION AND SALE

This AGREEMENT FOR CONSTRUCTION AND SALE is made and executed at Panaji, State of Goa, on this 11th day of December, of the year 2018 (11/12/2018)

BETWEEN:

M/S. PRIORITY CONSTRUCTIONS a Partnership firm, duly constituted under the Indian Partnership Act, 1932, having its office at 'Chaitanya', Dada Vaidhya Road, Panaji – Goa, Pan no.AAGFN5636B duly represented herein by its partners 1. Mr. SWAPNEEL PRABHU NACHINOLCAR, son of Mr. Ulhas Gopal Nachinolcar, 35 years of age ,Occupation Business, Aadhaar Card No 646377662927, Mobile No. 9823226540 and 2. Mr. PARIND ULHAS PRABHU NACHINOLCAR son of Mr. Ulhas Gopal Nachinolcar, 37 years of age, Occupation Business, Aadhaar Card No.680901645100, Mobile No.9822756777 and both Indian Nationals, residing at Anantdeep', Odlem Bhat, Taleigao, Goa hereinafter called the "BUILDER/VENDOR/PROMOTER" (which expression shall unless repugnant to the context or meaning there of be deemed to mean and include its heirs, legal, representatives, executors, administrators and assigns) of the FIRST PART

AND

1.Mr._____ son of Mr._____,
aged _____years, married, Occupation _____, holding PAN
Card No._____, Aadhaar card No. _____, Mobile
No._____ and his wife
2.Mrs. _____ wife of Mr._____,
aged _____years, married, Occupation _____, holding PAN
Card No._____, Aadhaar card No. _____, Mobile

No. _____, both Indian Nationals, resident of :

hereinafter called the " PROSPECTIVE PURCHASERS/ THE FINANCIERS/UNIT HOLDERS/ ALLOTTEES" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean include their heirs, legal representatives, executors, administrators and assigns) of the SECOND PART.

AND

1. SHRI. ULHAS GOPAL NACHINOLCAR, son of Gopal P. Nachinolcar, aged 73 years, Occupation Doctor, married, Pan no. AAZPN0940P, Aadhaar Card No. _____, Mobile No. _____ and his wife

2. SMT. SWARUPA ULHAS NACHINOLCAR, wife of Shri. Ulhas Gopal Nachinolcar, aged 66 years, Occupation housewife, Pan no. AAZPN0941N, Aadhaar Card No. _____, Mobile No. _____ Married and both Indian Nationals, residing at Anantdeep', Odlem Bhat, Taleigao, Goa and hereinafter referred to as the "OWNERS/CONFIRMING PARTIES" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean include their heirs, legal representatives, executors, administrators and assigns) of the THIRD PART.

WHEREAS the Owner No.1 and 2 herein are represented by their Power of Attorney Holder MR. SWAPNEEL ULHAS PRABHU NACHINOLCAR, son of Mr. Ulhas Gopal Nachinolcar, 35 years of age

,Occupation Business, Indian National, residing at 'Anantdeep', Odlem Bhat, Taleigao, Goa, by virtue of Power of Attorney dated 19/04/2017, executed before the Notary Adv. Govind U.Bhobe , under registered No. 715/17.

AND WHEREAS the Promoter/Partner No. 2 herein are represented by their Power of Attorney Holder MR. SWAPNEEL PRABHU NACHINOLCAR, son of Mr. Ulhas Gopal Nachinolcar, residing at 'Anantdeep', Odlem Bhat, Taleigao, Goa, by virtue of Power of Attorney dated 08/07/2015, executed before the Notary Advocate Govind. U. Bhobe, Registered under No. 6080/15.

AND WHEREAS there exists a part and parcel of land admeasuring 3940 sq.mtrs surveyed under survey No. 21/1 of village kujira, which is part of the larger property known as "BAMON BHAT" situated at Cujira within limits of village Panchayat of St.Cruz, Taluka Tiswadi, Goa. which property forms part of the land bearing Land Registration No.1535 at pages 137 over leaf of Book B-18 (Old) and enrolled in the Taluka Revenue Office under Revenue Nos.195 and 25; and hereinafter referred to as " THE SAID PROPERTY " and which property is more particularly described in Schedule I hereunder written.

AND WHEREAS the larger property was allotted to Mr.Gopal Porobo Nachinolcar and his wife Smt.Pramila Gopal Nachinolcar vide Deed of Partition dated 21.05.1996. The Deed of Partition was subsequently

registered with the Sub-Registrar of Ilhas bearing Registration no.660 at pages 01 to 39 in Book no.1 volume no.504 dated 18.04.1996.

AND WHEREAS on death of Mr.Gopal Porobo Nachinolcar an inventory proceeding was initiated before Civil Judge Senior Division at Panaji bearing Inventory Proceeding No.64/2001/B and in this inventory proceedings item no.D-1 was the said property which was exclusively and absolutely allotted to Owner No.1.

AND WHEREAS Owner No.1 is married to Owner No.2 under the regime of communion of assets as applicable to the State of Goa

AND WHEREAS the said property has been converted into non agriculture under Rule 7 of Goa Daman and Diu Land Revenue (Conversion use of land and non agricultural assessment) Rule 1969 and the office of the Collector North issued sanad under no. RB/CNV/TIS/COLL/16/2010 dated 21/04/2011.

AND WHEREAS the Owners have approached the Builder for the purpose of development and construction of **Residential/Commercial** complex in the said property.

AND WHEREAS, the said Owners have entered into an Agreement for Development and Sale dated 21/03/2017 with the Builder for developing the said Property.

AND WHEREAS in terms of an Agreement for Development and Sale dated 21/03/2017 hereinafter referred to as 'the said Agreement' executed between the Owner of the one Part and Builder of the Other Part, the Builder have agreed to develop the said property by constructing a building named and styled as "ORCHARD AVENUE Phase III " hereinafter referred to as the 'said building', on terms and conditions more particularly set out in the said agreement

AND WHEREAS in terms of the said Agreement, it has been agreed by the Owners and the Builder to develop the said Property, the Builder shall construct at their own costs and on the terms and conditions appearing in the said Agreement.

AND WHEREAS in pursuance of the said Agreement, the Builder proposes to start the construction of the said building in the said Property.

AND WHEREAS, the Town and Country Planning Department have granted development permission for the said building vide their Order No.TIS/7680/CUJ/TCP/2018/1261 dated 30/10/2018.

AND WHEREAS, the Village Panchayat of St.Cruz has granted Construction licence vide No. VP/SC/Const.lice No.13/1619/2018-2019 dated 30/11/2018 for construction of the said building.

AND WHEREAS the requirement of Order for Consent to Establish under S. 26 of the Water (Prevention and Control Of Pollution) Act of 1974 and S.21 of the Air (Prevention and Control of Pollution) Act of 1981, for the installation of sewage treatment plant from the office of the Pollution Control Board is not applicable to the said building.

AND WHEREAS the Sub Registrar of Panaji - Goa has issued a Nil Encumbrance Certificate for the above Survey No., under Certificate No. _____ of 2018 dated _____.

AND WHEREAS the RCC Consultant _____- having No._____ has issued a Estimate for construction of a Building in the said property of Survey No. 21/1 of village Cujira ,Tiswadi,Goa.

AND WHEREAS the requirement of NOC from Directorate of Fire and Emergency Services, Tiswadi - Goa is not applicable to the said building.

AND WHEREAS the Promoter has appointed a structural Engineer for the preparation of the structural design and drawings of the buildings and the Promoter accepts the professional supervision of the Architect

and the structural Engineer till the completion of the building/buildings.

AND WHEREAS by virtue of the above deeds of conveyance executed the Builder has sole and exclusive right to sell the Apartments in the said building/s to be constructed by the Builder/Developer on the project land and to enter into Agreement/s with the allottee(s)/s of the Apartments to receive the sale consideration in respect thereof.

AND WHEREAS the Builder/Vendor has since started the execution of construction of the Buildings in the proposed complex named as ORCHARD AVENUE ' Phase III to be constructed in the said Property.

AND WHEREAS the Builder/Vendor has opened the plans for sale on ownership basis, the residential apartments in the proposed complex named as ORCHARD AVENUE ' Phase III to be constructed in the said property.

AND WHEREAS on demand from the allottees, the Builder has given inspection to the Allottees of all the documents of title relating to the project land and the plans, designs and specifications prepared by the Promoter's Architects _____ through the Architect Mr. _____ and of such other documents as are specified under the Real Estate (Regulation and Development) Act 2016 (hereinafter referred to as "the said Act") and the Rules and

Regulations made there under; and the allottees has acknowledged the receipt of the same.

AND WHEREAS the authenticated copies of Certificate of Title issued by Adv. _____, _____ dated _____ showing the nature of the title of the promoter to the project land on which the Apartments are constructed or are to be constructed have been annexed hereto.

AND WHEREAS the authenticated copies of the plans of the Layout as approved by the concerned Competent Authority have been annexed.

AND WHEREAS the authenticated copies of the plans of the Layout as proposed by the Promoter and according to which the construction of the buildings and open spaces are proposed to be provided for on the said project have been annexed hereto.

AND WHEREAS the authenticated copies of the plans and specifications of the Apartment agreed to be purchased by the Allottees, as sanctioned and approved by the competent authority wherever applicable have been annexed hereto.

AND WHEREAS the promoter has got some of the approvals from the concerned competent authority(s) to the plans, the specifications, elevations, sections and of the said building/s wherever applicable and shall obtain the balance approvals, if any from various authorities

from time to time, so as to obtain Building Completion Certificate or Occupancy Certificate of the said building.

AND WHEREAS while sanctioning the said plans concerned local authority and/or Government has laid down certain terms, conditions, stipulations and restrictions which are to be observed and performed by the Promoter while developing the project land and the said building and upon due observance and performance of which only the completion or occupancy certificate in respect of the said building/s shall be granted by the concerned local authority.

AND WHEREAS the Promoter has accordingly commenced construction of the said building/s in accordance with the said proposed plans.

AND WHEREAS the Purchasers/Allotees approached Builder/Vendor to purchase a residential flat and has inspected all the relevant title documents, approved plans and has agreed to purchase one residential Flat No._____ admeasuring _____Sq. metres on the _____ Floor in the Block_____ of the complex named "ORCHARD AVENUE ' Phase III with a right to use a **stlit Car Parking** slot bearing No.____, in the complex named ORCHARD AVENUE ' Phase III on ownership basis, hereinafter the flat is referred to as "THE SAID FLAT" described in the SCHEDULE II hereunder written and shown in the plan annexed and the Builder/Vendor has agreed to construct the same for the Purchasers

and the parties have accordingly agreed on the following terms and conditions.

AND WHEREAS the carpet area of the said Apartment is ____ square meters and "carpet area" means the net usable floor area of an apartment, excluding the area covered by the external walls, areas under services shafts, exclusive balcony appurtenant to the said Apartment for exclusive use of the Allottee or verandah area and exclusive open terrace area appurtenant to the said Apartment for exclusive use of the Allottees, but includes the area covered by the internal partition walls of the apartment.

AND WHEREAS, the Parties relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;

AND WHEREAS, prior to the execution of these presents the Allottees has paid to the Promoter a sum of Rs._____/ - (Rupees _____ only), being part payment of the sale consideration of the Apartment agreed to be sold by the Promoter to the Allottees as advance payment or Application Fee (the payment and receipt whereof the Promoter both hereby admit and acknowledge) and the Allottees has agreed to pay to the Promoter the balance of the sale consideration in the manner hereinafter appearing.

AND WHEREAS, the Promoter has/will register the Project under the provisions of the Real Estate (Regulation & Development) Act, 2016 and rules framed there under with the Real Estate Regulatory Authority under no. _____ ;

AND WHEREAS, under section 13 of the said Act the Promoter is required to execute a written Agreement for sale of said Apartment with the Allottees , being in fact these presents and also to register said Agreement under the Registration Act, 1908 (Central Act 16 of 1908).

In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to sell and the Allottees hereby agrees to purchase of the Flat/Apartment and the covered parking.

NOW THEREFORE THIS AGREEMENT FOR CONSTRUCTION AND SALE WITNESSETH AND THE PARTIES HERETO MUTUALLY AGREE AS UNDER:

1. The Promoter shall construct the said building/s consisting of **First and Second and Third floor** on the project land in accordance with the plans, designs and specifications as approved by the concerned local authority from time to time.

Provided that the Promoter shall have to obtain prior consent in writing of the Allottees in respect of variations or modifications which may adversely affect the Apartment of the Allottees except any alteration or addition required by any Government authorities or due to change in law.

1.a (i) The Allottees hereby agrees to purchase from the Promoter and the Promoter hereby agrees to sell to the Allottees Flat/Apartment No. _____ of carpet area _____ sq.mtrs admeasuring _____ sq. metres in the Block _____ of the complex named "ORCHARD AVENUE ' Phase III. The apartment shall also have an exclusive carpet area of balcony of _____ sq. metres (hereinafter referred to as "the Apartment") as shown in the Floor plan thereof hereto annexed for the consideration of Rs. _____/- (Rupees _____ only) which includes the proportionate incidence of the common areas and facilities appurtenant to the premises, the nature, extent and description of the common areas and facilities which are more particularly described in the Schedule annexed herewith.

(ii) Parking allotted to said unit is exclusive / dedicated parking, single parking only. And is on first come first serve basis and the dedicated parking is completely occupied.

(iii) The units which have been allotted parking will be allotted with the unit apartment for resale. Also, during resale of the said unit to which the exclusive /dedicated parking is allotted cannot be retained and has to be handed over to the Purchasers along with the said unit.

(iv) Promoter hereby agrees to transfer to the Allottees **stilt car parking** bearing No. _____ situated in the complex named of the complex named "ORCHARD AVENUE ' Phase III being constructed in the layout without any consideration.

1(b) The total aggregate consideration amount for the apartment is Rs. _____/- (Rupees _____ only) without any charges for **stilt car parking** bearing No. _____ .

1(c)(i) The above said sum of Rs. _____/- (Rupees _____ only) includes the cost of the construction of the said unit and also the cost of the customized amenities in the said unit as per the unit holder's requirement. It is clarified that while above said sum does not include the rights to the Terrace. **Exclusive right of terrace is allotted only to the Owner /Unit Holder of the top floor of apartments.**

1(c)(ii) If the UNIT HOLDERS commits default in payment of any of the installments aforesaid on its respective due dates, as per schedule no. IV and/or in observing and performing any of the terms and conditions of this Agreement, the Builder/Vendor shall, without prejudice to the other rights, be at liberty to terminate this Agreement by giving a prior written notice of fifteen days. The Builder/Vendor shall, however, on such termination, refund to the UNIT HOLDERS the amounts, if any, which may have till then been paid by the UNIT HOLDERS to the Builder/Vendor, after forfeiting an amount of Rs. _____ /- (Rupees _____ only) without any further amount by way of interest or otherwise.

1(d) The Total Price above excludes Taxes (consisting of tax paid or payable by the Promoter by way of Infrastructure tax, GST and Cess or any other taxes which may be levied, in connection with the construction of and carrying out the Project payable by the Promoter) up to the date of handing over the possession of the Apartment.

1(e) The Total Price is escalation-free, save and except escalations/increases, due to increase on account of development charges/taxes payable to the competent authority and/or any other increase in charges/taxes or other which may be levied or imposed by the competent authority Local Bodies/Government from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottees for increase in development charges, cost, or levies imposed by the competent authorities etc., the Promoter shall enclose the said notification/order/rule/regulation published/issued in that

behalf to that effect along with the demand letter being issued to the Allottees , which shall only be applicable on subsequent payments.

1(f) The Promoter may allow, in its sole discretion, a rebate for early payments of equal installments payable by the Allottees on such terms and conditions as the parties mutually agreed the provision for allowing rebate and such rate of rebate shall not be subject to any revision/withdrawal, once granted to an Allottees by the Promoter.

1(g) The Promoter shall confirm the final carpet area that has been allotted to the Allottees after the construction of the Building is complete and the completion certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area, subject to a variation cap of four percent. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoter. If there is any reduction in the carpet area within the defined limit then Promoter shall refund the excess money paid by Allottees within forty-five days with annual interest at the rate specified in the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on website) Rules, 2017 (hereinafter referred to as the said Rules), from the date when such an excess amount was paid by the Allottees . If there is any increase in the carpet area allotted to Allottees , the Promoter shall demand additional amount from the Allottees as per the next milestone of the Payment Plan. All these monetary adjustments shall be made at the same rate per square meter as agreed in Clause 1(a) of this Agreement.

1(h) The UNIT HOLDERS agrees to pay the Builder/ Vendor Rs. _____/- as onetime non refundable deposit towards the installation of transformer, electric meter, cable, water meter etc.

1(i) The UNIT HOLDERS agrees to pay the Builder/ Vendor Rs. _____/- as a non refundable amount towards legal charges.

1(j) The Allottees authorizes the Promoter to adjust/appropriate all payments made by him/her under any head(s) of dues against lawful outstanding, if any, in his/her name as the Promoter may in its sole discretion deem fit and the Allottees undertakes not to object/demand/direct the Promoter to adjust his payments in any manner.

Note: Each of the installments mentioned in the sub clause (ii) and (iii) of Clause 1(c) shall be further subdivided into multiple installments linked to number of floors in case of multi-storied building.

2.1 The Promoter hereby agrees to observe, perform and comply with all the terms, conditions, stipulations and restrictions if any, which may have been imposed by the concerned competent authority at the time of sanctioning the said plans or thereafter and shall, before handing over possession of the Apartment to the Allottees, obtain from the concerned competent authority occupancy and/or completion certificates in respect of the Apartment.

2.2 Time is essence for the Promoter as well as the Allottees. The Promoter shall abide by the time schedule for completing the project and handing over the Apartment to the Allottees and the common areas to the association of the allottees after receiving the occupancy certificate or the completion certificate or both, as the case may be subject to all the allottees have paid all the consideration and other sums due and payable to the promoters as per the agreement. Similarly, the Allottees shall make timely payments of the installment and other dues payable by him/her and meeting the other obligations under the Agreement subject to the simultaneous completion of construction by the Promoter as provided in clause 1 (c) herein above. ("Payment Plan").

3. The Promoter hereby declares that the Floor Area Ratio available as on date in respect of the project land is _____square meters

only and Promoter has planned to utilize Floor Area Ratio by availing of -FAR available on payment of premiums or FSI available as incentive FSI by implementing various scheme as mentioned in the Development Control Regulation or based on expectation of increased FSI which may be available in future on modification to Development Control Regulations, which are applicable to the said Project. The Promoter has disclosed the Floor Space Index for proposed to be utilized by him on the project land in the said Project and Allottees has agreed to purchase the said Apartment based on the proposed construction and sale of apartments to be carried out by the Promoter by utilizing the proposed FSI and on the understanding that the declared proposed FSI shall belong to Promoter only.

4.1 If the Promoter fails to abide by the time schedule for completing the project and handing over the Apartment to the Allottees, the Promoter agrees to pay to the Allottees, who does not intend to withdraw from the project, interest as specified in the Rule, on all the amounts paid by the Allottees, for every month of delay, till the handing over of the possession. The Allottees agrees to pay to the Promoter, interest as specified in the Rules, on all the delayed payment which become due and payable by the Allottees to the Promoter under the terms of this Agreement from the date the said amount is payable by the allottee(s) to the Promoter.

4.2 Without prejudice to the right of promoter to charge interest in terms of sub clause 4.1 above, on the Allottees committing default in payment on due date of any amount due and payable by the Allottees to the Promoter under this Agreement (including his/her proportionate share of taxes levied by concerned local authority and other outgoings) and on the allottees committing three defaults of payment of installments, the Promoter shall at his own option, may terminate this Agreement: Provided that, Promoter shall give notice of fifteen days in writing to the Allottees , by Registered Post AD at the address provided by the allottees and mail at the e-mail address provided by the

Allottees , of his intention to terminate this Agreement and of the specific breach or breaches of terms and conditions in respect of which it is intended to terminate the Agreement. If the Allottees fails to rectify the breach or breaches mentioned by the Promoter within the period of notice then at the end of such notice period, promoter shall be entitled to terminate this Agreement.

Provided further that upon termination of this Agreement as aforesaid, the Promoter shall refund to the Allottees (subject to adjustment and recovery of any agreed liquidated damages or any other amount which may be payable to Promoter) within a period of sixty days of the termination, the installments of sale Consideration of the Apartment which may till then have been paid by the Allottees to the Promoter and the Promoter shall not be liable to pay to the Allottees any interest on the amount so refunded.

5. The fixtures and fittings with regard to the flooring and sanitary fittings and amenities like one or more lifts with particular brand or its equivalent or price range (if unbranded) to be provided by the Promoter in the said building and the Apartment as are set out in Annexure, annexed hereto.

6. The Promoter shall give possession of the Apartment to the Allottees on or before _____, If the Promoter fails or neglects to give possession of the Apartment to the Allottees on account of reasons beyond his control and of his agents by the aforesaid date then the Promoter shall be liable on demand to refund to the Allottees the amounts already received by him in respect of the Apartment with interest at the same rate as may mentioned in the clause 4.1 herein above from the date the Promoter received the sum till the date the amounts and interest thereon is repaid.

Provided that the Promoter shall be entitled to reasonable extension of time for giving delivery of Apartment on the aforesaid date, if the completion of building in which the Apartment is to be situated is delayed on account of

- (i) War, civil commotion or act of God;
- (ii) Any notice, order, rule, notification of the Government and/or other public or competent authority/court.

7.1(A) Procedure for taking possession - The Promoter, upon obtaining the occupancy certificate from the competent authority and the payment made by the Allottees as per the agreement shall offer in writing the possession of the Apartment, to the Allottees in terms of this Agreement to be taken within one month from the date of issue of such notice and the Promoter shall give possession of the Apartment to the Allottees. The Promoter agrees and undertakes to indemnify the Allottees in case of failure of fulfillment of any of the provisions, formalities, documentation on part of the Promoter. The Allottees agree(s) to pay the maintenance charges as determined by the Promoter or association of Allottees, as the case may be. The Promoter on its behalf shall offer the possession to the Allottees in writing within 7 days of receiving the occupancy certificate of the Project.

(B) Transfer charges are applicable at the rate of **Rs. 1418/- sq.mt.** Upon obtaining Occupancy Certificate the Builder/Vendor shall execute/get executed the Conveyance of the said Unit along with undivided proportionate Share of land at the cost of the UNIT HOLDERS in the names of various the UNIT HOLDERS applicable at the market rate prevailing thereon and exclusively to be decided by the developer only.

7.2 The Allottees shall take possession of the Apartment within 15 days of the written notice from the Promoter to the Allottees intimating that the said Apartment are ready for use and occupancy:

7.3 Failure of Allottees to take Possession of Apartment upon receiving a written intimation from the Promoter as per clause 7.1, the Allottees shall take possession of the Apartment from the Promoter by paying all amounts executing necessary indemnities, undertakings

and such other documentation as specified in this Agreement, and the Promoter shall give possession of the Apartment to the allottees . In case the Allottees fails to take possession within the time provided in clause 7.2, such Allottees shall continue to be liable to pay maintenance charges as applicable including all Government rates, taxes, charges, interest on delay and all other outgoing and expenses of and incidental to the management and maintenance of the said Project and the building thereon.

7.4 If within a period of FIVE YEARS from the date of handing over the Apartment to the Allottees, the Allottees brings to the notice of the Promoter any structural defect in the Apartment or the building in which the Apartment are situated or any defects on account of workmanship, quality or provision of service, then, wherever possible such defects shall be rectified by the Promoter at his own cost and in case it is not possible to rectify such defects, then the Allottees shall be entitled to receive from the Promoter, compensation for such defect in the manner as provided under the Act. In case the allottees carry out any work within the apartments after taking possession, resulting in cracks and dampness or any other defect within or to the adjoining apartments/s, then in such an event the promoter shall not be liable to rectify or pay compensation. But the promoter may offer services to rectify such defects with nominal charges. Hairline cracks and dampness caused due to settlement, humidity, variations in temperature, electrical conduits, etc. cannot be considered as defective work.

8. The Allottees shall use the Apartment or any part thereof or permit the same to be used only for purpose of residence. He shall use the garage or parking space only for purpose of keeping or parking vehicle.

9. The Allottees along with other allottee(s) of Apartments in the building shall join in forming and registering the Society or Association or a Limited Company to be known by such name as the Promoter may

decide and for this purpose also from time to time sign and execute the application for registration and/or membership and the other papers and documents necessary for the formation and registration of the Society or Association or Limited Company and for becoming a member, including the bye-laws of the proposed Society and duly fill in, sign and return to the Promoter within seven days of the same being forwarded by the Promoter to the Allottees, so as to enable the Promoter to register the common organization of Allottees. No objection shall be taken by the Allottees if any, changes or modifications are made in the draft bye-laws, or the Memorandum and/or Articles of Association, as may be required by the Registrar of Co-operative Societies or the Registrar of Companies, as the case may be, or any other Competent Authority.

9.1 Within 15 days after notice in writing is given by the Promoter to the Allottees that the Apartment is ready for use and occupancy, the Allottees shall be liable to bear and pay the proportionate share (i.e. in proportion to the carpet area of the Apartment) of outgoings in respect of the project land and Building/namely local taxes, betterment charges or such other levies by the concerned local authority and/or Government water charges, insurance, common lights, repairs and salaries of clerks, bill collectors, chowkidars, sweepers and all other expenses necessary and incidental to the management and maintenance of the project land and building/s. Until the association of allottees is formed and the maintenance of the said structure of the building/s or wings is transferred to it, the Allottees shall pay to the Promoter such proportionate share of outgoings as may be determined. The Allottee further agrees that till the Allottees share is so determined the Allottees shall pay to the Promoter provisional monthly contribution of **Rs.2,000/-per month** towards the outgoings. The Allottees undertakes to pay such provisional monthly contribution and such proportionate share of outgoings regularly on the 5th day of each and every month in advance and shall not withhold the same for any reason whatsoever. It is agreed that the

non-payment or default in payment of outgoings on time by Allottees shall be regarded as the default on the part of the Allottees and shall entitle the promoter to charge interest on the dues, in accordance with the terms and conditions contained herein.

10. The Allottees shall on or before delivery of possession of the said premises keep deposited with the Promoter, the following amounts :

- (i) Rs. _____/- for share money, application entrance fee of the Society,
- (ii) Rs. _____/- towards legal fees ;
- (iii) Rs. _____/-for proportionate share of taxes and other charges/levies in respect of the Society;
- (iv) Rs. _____/- for deposit towards infrastructure tax, water and electricity connection, transformer cost and house tax charges (one year) in respect of said flat
- (v) Rs. _____/-towards Maintenance deposit
- (vi) Rs. _____/- such amount as payable towards stamp duty and registration fees for the sale deed of the said premises and which may increase depending upon current market value at the time of execution of deed of sale or which may increase due to any new government notification prescribing hike in calculation of Stamp duty and Registration fees.

11. The Allottees shall pay to the Promoter a sum of Rs. _____/- for meeting all legal costs, charges and expenses, including professional costs of the legal practitioner of the Promoter in connection with formation of the said Society, or Limited Company, or Apex Body or Federation and for preparing its rules, regulations and bye-laws and the cost of preparing and engrossing the conveyance or assignment of lease.

12. At the time of registration of conveyance or Lease of the structure of the building or wing of the building, the Allottees shall pay to the Promoter, the Allottees share of stamp duty and registration charges payable, by the said Society or Limited Company on such conveyance

or lease or any document or instrument of transfer in respect of the structure of the said Building. At the time of registration of conveyance of the project land, the Allottees shall pay to the Promoter, the Allottees share of stamp duty and registration charges payable, by the said Apex Body or Federation on such conveyance or any document or instrument of transfer in respect of the structure of the said land to be executed in favour of the Apex Body or Federation.

13. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER

The Promoter hereby represents and warrants to the Allottees as follows:

- i. The Promoter has clear and marketable title with respect to the project land; as declared in the title report annexed to this agreement and has the requisite rights to carry out development upon the project land and also has actual, physical and legal possession of the project land for the implementation of the Project;
- ii. The Promoter has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project and shall obtain requisite approvals from time to time to complete the development of the project;
- iii. There are no encumbrances upon the project land or the Project except those disclosed in the title report;
- iv. There are no litigations pending before any Court of law with respect to the project land or Project except those disclosed in the title report;
- v. All approvals, licenses and permits issued by the competent authorities with respect to the Project, project land and said building are valid and subsisting and have been obtained by following due process of law. Further, all approvals, licenses and permits to be issued by the competent authorities with respect to the Project, project land and said building shall be obtained by following due process of law and the Promoter has been and shall, at all times, remain to be in

compliance with all applicable laws in relation to the Project, project land, Building and common areas;

- vi. The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottees created herein, may prejudicially be affected;
- vii. The Promoter has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the project land, including the Project and the said Apartment which will, in any manner, affect the rights of Allottees under this Agreement;
- viii. The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the said Apartment to the Allottees in the manner contemplated in this Agreement;
- ix. At the time of execution of the conveyance deed of the structure to the association of Allottees the Promoter shall handover lawful, vacant, peaceful, physical possession of the common areas of the Structure to the Association of the Allottees ;
- x. The Promoter has duly paid and shall continue to pay and discharge undisputed governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities;
- xi. No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received or served upon the Promoter in respect of the project land and/or the Project except those disclosed in the title report.

14. The Allottee/s or himself/themselves with intention to bring all persons into whosoever hands the Apartment may come, hereby covenants with the Promoter as follows :

i. To maintain the Apartment at the Allottees own cost in good and tenantable repair and condition from the date the possession of the Apartment is taken and shall not do or suffer to be done anything in or to the building in which the Apartment is situated which may be against the rules, regulations or bye-laws or change/alter or make addition in or to the building in which the Apartment is situated and the Apartment itself or any part thereof without the consent of the local authorities, if required.

ii. Not to store in the Apartment any goods which are of hazardous, combustible or dangerous nature or are so heavy as to damage the construction or structure of the building in which the Apartment is situated or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the building in which the Apartment is situated, including entrances of the building in which the Apartment is situated and in case any damage is caused to the building in which the Apartment is situated or the Apartment on account of negligence or default of the Allottees in this behalf, the Allottees shall be liable for the consequences of the breach.

iii. To carry out at his own cost all internal repairs to the said Apartment and maintain the Apartment in the same condition, state and order in which it was delivered by the Promoter to the Allottees and shall not do or suffer to be done anything in or to the building in which the Apartment is situated or the Apartment which may be contrary to the rules and regulations and bye-laws of the concerned local authority or other public authority. In the event of the Allottees committing any act in contravention of the above provision, the

Allottees shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.

iv. Not to demolish or cause to be demolished the Apartment or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the Apartment or any part thereof, nor any alteration in the elevation and outside colour scheme of the building in which the Apartment is situated and shall keep the portion, sewers, drains and pipes in the Apartment and the appurtenances thereto in good tenantable repair and condition, and in particular, so as to support shelter and protect the other parts of the building in which the Apartment is situated and shall not chisel or in any other manner cause damage to columns, beams, walls, slabs or RCC, Pardis or other structural members in the Apartment without the prior written permission of the Promoter.

v. Not to do or permit to be done any act or thing which may render void or voidable any insurance of the project land and the building in which the Apartment is situated or any part thereof or whereby any increased premium shall become payable in respect of the insurance.

vi. Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said Apartment in the compound or any portion of the project land and the building in which the Apartment is situated.

vii. Pay to the Promoter within FIFTEEN DAYS of demand by the Promoter, his share of security deposit, any taxes or levies and other amounts as demanded by the concerned local authority or Government for providing infrastructure like water, electricity, sewerage or any other service connection to the building in which the Apartment is situated.

viii. To bear and pay increase in local taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned local authority and/or Government and/or other public authority, on

account of change of user of the Apartment by the Allottees for any purposes other than for purpose for which it is sold.

ix. The Allottees shall not let, sub-let, transfer, assign or part with interest or benefit factor of this Agreement or part with the possession of the Apartment until all the dues payable by the Allottee to the Promoter under this Agreement are fully paid up.

x. The Allottees shall observe and perform all the rules and regulations which the Society or the Limited Company or Apex Body or Federation may adopt at its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the said building and the Apartments therein and for the observance and performance of the Building Rules, Regulations and Bye-laws for the time being of the concerned local authority and of Government and other public bodies. The Allottees shall also observe and perform all the stipulations and conditions laid down by the Society/Limited Company/Apex Body/Federation regarding the occupancy and use of the Apartment in the Building and shall pay and contribute regularly and punctually towards the taxes, expenses or other out-goings in accordance with the terms of this Agreement.

15. The Promoter shall maintain a separate account in respect of sums received by the Promoter from the Allottees as advance or deposit, sums received on account of the share capital for the promotion of the Co-operative Society or association or Company or towards the out goings, legal charges and shall utilize the amounts only for the purposes for which they have been received.
16. Nothing contained in this Agreement is intended to be nor shall be construed as a grant, demise or assignment in law, of the said Apartments or of the said Plot and Building or any part thereof. The Allottees shall have no claim save and except in respect of the Apartment along with the proportionate indivisible share hereby agreed to be sold to him. All unsold or un-allotted inventory shall continue to remain the property of the promoter until sold/allotted.

17. PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE

After the Promoter executes this Agreement he shall not mortgage or create a charge on the Apartment / Property and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottees who has taken or agreed to take such Apartment.

18. BINDING EFFECT

Forwarding this Agreement to the Allottees by the Promoter does not create a binding obligation on the part of the Promoter or the Allottees until, firstly, the Allottees signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottees and secondly, appears for registration of the same before the concerned Sub-Registrar as and when intimated by the Promoter. If the Allottees fails to execute and deliver to the Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottees and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottees for rectifying the default, which if not rectified within 15 (fifteen) days from the date of its receipt by the Allottees, application of the Allottees shall be treated as cancelled and all sums deposited by the Allottees in connection therewith including the booking amount shall be returned to the Allottees without any interest or compensation whatsoever.

19. ENTIRE AGREEMENT

This Agreement, along with its schedules and annexures, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether

written or oral, if any, between the Parties in regard to the said apartment/property/building, as the case may be.

20. RIGHT TO AMEND

This Agreement may only be amended through written consent of the Parties.

21. PROVISIONS OF THIS AGREEMENT APPLICABLE TO ALLOTTEE / SUBSEQUENT ALLOTTEES

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent Allottees of the Apartment, in case of a transfer, as the said obligations go along with the Apartment, for all intents and purposes.

22. SEVERABILITY

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

23. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT

Wherever in this Agreement it is stipulated that the Allottees has to make any payment, in common with other Allottee(s) in Project, the same shall be in proportion to the carpet area of the Apartment to the total carpet area of all the Apartments in the Project. For such

calculations, areas of exclusive balconies, verandas and/or terraces shall be added to carpet area of respective allottees .

24. FURTHER ASSURANCES

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

25. PLACE OF EXECUTION

The execution of this Agreement shall be complete only upon its execution by the Promoter through its authorized signatory at the Promoter's Office, or at some other place, which may be mutually agreed between the Promoter and the Allottees , after the Agreement is duly executed by the Allottees and the Promoter or simultaneously with the execution, the said Agreement shall be registered at the office of the Sub-Registrar. Thereafter this Agreement shall be deemed to have been executed.

26. The Allottees and/or Promoter shall present this Agreement as well as the conveyance/assignment of lease at the proper registration office of registration within the time limit prescribed by the Registration Act and the Promoter will attend such office and admit execution thereof.
27. That all notices to be served on the Allottees and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottees or the Promoter by Registered Post A.D and notified Email ID/Under Certificate of Posting at their respective addresses specified below:

Name of Allottee: Mr. _____
Mrs. _____

(Allottee Address): _____

Notified Email ID: _____

M/s Promoter name:

M/S. PRIORITY CONSTRUCTIONS
Through Partner & Power of Attorney Holder
MR. SWAPNEEL PRABHU NACHINOLCAR
office at 'Priority Signature' on second floor, above Honda Showroom,
New Taleigao Bypass Road, Taleigao, Tiswadi, Goa. Pin code 403003
Notified Email ID: priority.constructions@gmail.com

It shall be the duty of the Allottees and the promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the promoter or the Allottees, as the case may be.

28. JOINT ALLOTTEES

That in case there are Joint Allottees all communications shall be sent by the Promoter to the Allottees whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottees .

29. Stamp Duty and Registration:- The charges towards stamp duty and Registration of this Agreement shall be borne by the allottees .

30. Dispute Resolution:- Any dispute between parties shall be settled amicably. In case of failure to settle the dispute amicably, the same shall be referred to the Real Estate Regulation Authority as per the provisions of the Real Estate (Regulation and Development) Act, 2016, Rules and Regulations, thereunder.

31. GOVERNING LAW

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force and the courts in the state of Goa will have the jurisdiction for this Agreement.

The Builder is not receiving more than 10% of consideration amount till the said agreement is duly registered.

SCHEDULE NO. I

(DESCRIPTION OF THE SAID PROPERTY)

All that part and parcel of land admeasuring 3940 sq.mtrs bearing survey no.21/1 of village Cujira and which is part of the larger property known as "BAMON BHAT" situated at Cujira within limits of village Panchayat of St.Cruz, Taluka Tiswadi ,Goa, and Sub -District Ilhas, which property forms part of the land bearing Land Registration No.1535 at pages 137 over leaf of Book B-18 (Old) and enrolled in the Taluka Revenue Office under Revenue Nos.195 and 25 and is bounded as under :-

ON THE NORTH: By the boundary of village Murda

ON THE SOUTH: By the **survey nos. 21/2 , 21/2-A, 21/2-E** and
21/1-A of village Cujira.

ON THE EAST : By the 10 meters wide road.

ON THE WEST : By the survey no.21/1-C of village Cujira

SCHEDULE NO. II
(DESCRIPTION OF THE SAID FLAT)

All that Flat/Apartment No. _____ having super built up area of _____ sq.mtrs and carpet area of _____ sq.mtrs to be constructed on the _____ floor in the Block_____of the building named and styled as 'ORCHARD AVENUE Phase III together with the undivided proportionate share in the land described in the Schedule I situated at Cujira within limits of village Panchayat of St.Cruz, Taluka Tiswadi ,Goa and which property is better described in the Schedule I hereinabove mentioned and **Stilt car parking space** in the said building.

SCHEDULE NO. III
(MODE OF PAYMENT)

1. Signing of Agreement.	: 10 %
2. On casting of Footing.	: %
3. On completion of Plinth	: %
4. On casting of First Slab.	: %
5. On casting of Second and Third Slab.	: %
6. On casting of Fourth and Fifth Slab	: %
7. On Commencement of Masonry.	: %
8. Balance payment at the time of possession.	: %

SCHEDULE NO. IV

Plaster :

- Celing 6mm thick of ratio 1:3
- Internal plaster :- single coat, 12mm thick of ratio 1:4
- External plaster : double coat 18 mm thick in 2 coats under layer 12mm thick, cement plaster 1:5 and Top layer 6mm thick with cement plaster 1:3.

Flooring:

- The flooring will be vitrified/Ceramic or equivalent tiles(Johanson,Somany or equivalent)
- For Staircase treads,lobby-Green marble polished
- For Staircase risers- Jaislmer Marble polished
- For Kitchen platform and sitout- Zet black granite
- Under flooring section :Kitchen dado at 60cm height.
- Toilet flooring will have tiles and dado upto full height (Johanson,Somany or equivalent)

Frames:

- All the doors will be of teakwood frames.
- All the kitchen and bedroom doors will be of sal wood frames.
- All the toilet doors will be of black granite frames
- All the windows will be of UPVC with frames

Doors :

- All the main doors will be of teak/flush doors with both side veneer.
- All the bedroom and kitchen doors will be of flush doors with both side veneer
- All the toilet doors will be of UPVC/flush door with one side veneer (out)and one side laminated (in)

Doors fittings :

- Doors fittings will be Godrej or equivalent

Internal Décor :

- The walls and ceilings will be painted with plastic emulsion (Nerolac , or Asian or equivalent)
- Wall putty will be of cement base

External Décor :

External walls will be painted with weather shield paint (Nerolac or Asian or equivalent)

Plumbing & Sanitary :

- Plumbing : Jindal/Tata or equivalent
- Cera/Jaquar or or equivalent

Electric Installation :

Roma/Finolex or equivalent

In WITNESS WHEREOF the parties hereto have set their hands on the day and year first hereinabove mentioned.

SIGNED AND DELIVERED BY THE WITHINNAMED
“THE BUILDER/VENDOR/PROMOTOR” OF THE FIRST PART
M/S. PRIORITY CONSTRUCTIONS
THROUGH ITS PARTNER No.1
Mr. SWAPNEEL ULHAS PRABHU NACHINOLCAR
And Power of Attorney Holder for PARTNER NO.2
Mr.PARIND ULHAS PRABHU NACHINOLCAR

_____ -----photo-----

.....

(Impressions of the right hand finger tips)

.....

(Impressions of the left hand finger tips)

SIGNED AND DELIVERED BY THE WITHIN NAMED

" PROSPECTIVE PURCHASER / THE FINANCIER/UNIT HOLDER /
ALLOTTEE " OF THE SECOND PART

1. Mr. _____

-----photo-----

.....

(Impressions of the right hand finger tips)

.....

(Impressions of the left hand finger tips)

SIGNED AND DELIVERED BY THE WITHIN NAMED

" PROSPECTIVE PURCHASER / THE FINANCIER/UNIT HOLDER /
ALLOTTEE " OF THE SECOND PART

2. Mrs. _____

-----photo-----

.....

(Impressions of the right hand finger tips)

.....

(Impressions of the left hand finger tips)

SIGNED AND DELIVERED BY THE WITHINNAMED
“OWNERS/CONFIRMING PARTIES” OF THE THIRD PART

- 1. SHRI. ULHAS GOPAL NACHINOLCAR and
 - 2. SMT. SWARUPA ULHAS NACHINOLCAR
- Represented by their Power Of Attorney Holder
Mr. SWAPNEEL ULHAS PRABHU NACHINOLCAR

_____ -----photo-----

.....

(Impressions of the right hand finger tips)

.....

(Impressions of the left hand finger tips)

WITNESSES:

- 1. _____
- 2. _____

TITLE REPORT	ANNEXURE – A
FORM I and XIV	ANNEXURE –B
SURVEY PLAN	ANNEXURE –C
BUILDING PLAN	ANNEXURE - D
CONSTRUCTION LICENCE	ANNEXURE -E
NIL ENCUMBRANCES	ANNEXURE – F
REGISTRATION CERTIFICATE OF THE PROJECT GRANTED BY THE REAL ESTATE REGULATORY AUTHORITY	ANNEXURE – G
FLOOR PLAN OF THE FLAT	ANNEXURE-H
CAR PARKING PLAN	ANNEXURE-I

