



ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
PROVIDENT HOUSING LIMITED
198/1, Sancole Village, Mormugao Taluk
South Goa, Goa-403710

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/s. M/s. **PROVIDENT HOUSING LIMITED** hereinafter referred to as the "Promoter", for the Financial Year Ending **2022 to 2023** with respect to the Project bearing Goa RERA Reg. Number **PRGO02180009**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.

2. I have obtained all necessary information and explanation from the Promoter, during the course of my audit, which in my opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of the Promoter for the financial year/period from **2022 to 2023** and hereby certify that:

i. The Promoter has completed **87.19%** of the project titled **ADORADE GOA PHASE I** bearing Goa RERA Reg.No. **PRGO02180009** located at **198/1, Sancole Village, Mormugao Taluk South Goa, Goa-403710**

ii. Amount collected during the year/period in question for this project 70% Collection is Rs. **1,77,61,079/-** and amounts collected till date 70% Collection is Rs. **33,21,04,812/-**

iii. Amount withdrawn during the year/period in question for this project is Rs. **2,11,15,798/-** and amount withdrawn till date is Rs. **33,07,32,757/-**.

4. I certify that the Promoter has utilized the amounts collected for **ADORADE GOA PHASE I** project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Place: Bangalore
Date: 31.08.2023



Muniyal Padmanabha Bhat
Chartered Accountant
Membership No. 025305
UDIN: 23025305BGVV004286