



M/s Pratik D. Jain & Associates

Chartered Accountants

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FORM 6
[See Section 4(2)(l)(D)]
Annual Report on Statement of Accounts

To,
Damodar Alias Chirag Datta Naik,
Cd Fountainhead,
Murida, Fatorda,
South Goa,
Goa - 403601.

SUBJECT: Report on Statement of Accounts on 'CD Picasso B' fund utilization and withdrawal by Damodar Alias Chirag Datta Naik for the period from 01/04/2023 to 25/04/2023 with respect to project GOA RERA Registration Number PRGO09190864.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the ~~prescribed registers~~, books and documents, and the relevant records of **Rich Bake Bakers** for the period ended 25/04/2023 and hereby certify that:

i Damodar Alias Chirag Datta Naik have completed 100% till 25/04/2023 of the project titled 'CD Picasso B' GOA RERA Registration No. PRGO09190864 located at Chalta No. 65, P.T. Sheet No. 196, CD Picasso B Aquem Margao, Salcete Goa 403601

ii Amount collected during the period from 01/04/2023 to 25/04/2023 is Rs. Nil and amounts collected till date (Up to 25/04/2023) is Rs. 3,39,65,575/-.

iii. Amount Withdrawn during the period from 01/04/2023 to 25/04/2023 is **Rs. Nil and amounts withdrawn till date (Up to 25/04/2023) is Rs.3,39,65,575/-**.

4. We certify that the Damodar Alias Chirag Datta Naik has utilized the amounts collected for '**CD Picasso B**' project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project. **[See Note III]**. *The promoter has maintained single designated bank account in Yes Bank A/c for both the project i.e., "CD Picasso A" and "CD Picasso B". However, the promoter has obtained occupancy certificate for the project "CD Picasso B" dated 25.04.2023 and for project "CD Picasso A" dated 09.05.2024.*

Yours faithfully,
For Pratik D. Jain & Associates
Chartered Accountants



CA Pratik D. Jain
Designation: Proprietor
Membership No. 610534
FRN 157225W
UDIN:24610534BKAIWA4118
Date: 04.12.2024
Place: Nashik

• **Notes to Audit Report:**

- i. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- ii. It is the primary responsibility of the management of Damodar Alias Chirag Datta Naik to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of

necessary and appropriate internal control commensurate with the nature and size of entity.

- iii. As per self-certification obtained from the management, the amounts withdrawn/utilized from the designated bank account are utilized towards project cost only. While certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount collected from the customers till the end of financial year on cumulative basis.
- iv. Estimated cost for the calculation of percentage of completion of project is provided by the Management.
- v. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the latest total estimated cost to complete the project as provided by the Management.
- vi. The promoter has received the completion certificate for the project CD Picasso B from South Goa Planning and Development Authority dated 04/11/2022 and the Occupancy Certificate from Margao Municipal Council- Margao Goa dated 25/04/2023. The copy of the same is attached herewith.