CA. Ganesh. M. Daivajna B.Com., F.C.A.
CA. Naveen. G. Daivajna B.Com., F.C.A., DISA
CA. Sonam S. Daivajna B.Com., F.C.A., DISA

GANESH DAIVAJNA & CO.
CHARTERED ACCOUNTANTS

FORM 6

[See Section 4(2)(l)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
SINARI DEVELOPERS
GROUND FLOOR, SHOP NO 4,
MEENAXI BUILDING, A B ROAD,
PANAJI, NORTH GOA, GOA, 403001

SUBJECT: Report on Statement of Accounts on project **"SINARI HEIGHTS"** fund utilization and withdrawal by SINARI DEVELOPERS here in after referred to as the "Promoter", for the Financial Year (FY 22-23) Ending **01.04.2022 to 31.03.2023** with respect to the Project bearing GOA RERA Reg. Number **PRGO10221792**

1. This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rate of Interests and Disclosure on Website) Rules 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **"SINARI DEVELOPERS"** for the period ended **31.03.2023** and hereby certify that-

   i. The Promoter has/have completed 1.95% **(as on 31.03.2023)** of the project titled **"SINARI HEIGHTS"** bearing Goa RERA Reg. No. PRGO10221792 located at t SURVEY NO. 20/3-E AT CHIMBEL VILLAGE, TISWADI, GOA, Tiswadi, North Goa

   ii. Amount collected during the year 2022-23 **Rs. 21,55,790/- and amounts collected till date (upto 31.03.2023) is Rs. 21,55,790/-**

   iii. Amount withdrawn during the year 2022 -23 for this project. **Rs. 20,00,000/- and amount withdrawn till date (upto 31.03.2023) is Rs. 20,00,000/-**

4. We certify that **"SINARI DEVELOPERS"** has utilized the amounts collected for **"SINARI HEIGHTS"** project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of the completion of project.

GANESH DAIVAJNA & CO. CHARTERED ACCOUNTANTS Reg. No. 103054W MARGAO-GOA

2nd Floor, Ganesh Chambers, Abade Faria Road, Opp. Confidant, P.O. Box No. 49, Margao Goa - 403601
Tel: (0832) 2736139, 2730728 E-mail: gmd.office@gmail.com Website: www.gdco.in

Note: We have verified HDFC Bank statement for the period 01/04/2022 to 31/03/2023

Exceptions:

I. We are unable to provide certification regarding the utilization of daily amounts received from allottees for the project. Therefore, our approach involves examining the total funds received from allottees during the fiscal year 2022-23, comparing it with the total deposits made into the RERA designated account, and scrutinizing the total withdrawals from the RERA designated account during the same fiscal year.

II. Moreover, it is essential to note that the aforementioned certification has been issued following a limited review of the books of accounts. This certification does not stem from any on-site visits, as our technical qualifications do not enable us to assess the progress of work on site. Instead, our reliance is placed on the Architect's certificate dated 2nd May 2024, which attests to the completion of work on site.

Restriction on Use :

This certificate has been issued at the specific request of the said company and as per the statutory requirement of third proviso to sub section 2 of Section 4 clause (l) of Real Estate (Regulation and Development) Act, 2016 read with corresponding rules and regulations framed therein required to be submitted before Goa RERA Authorities is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior written consent. This certificate should not be construed as utilization certificate of said loan borrowed for construction of the project as this certificate is merely for the utilization of money received from allottees of the project.

For M/s. Ganesh Daivajna & Co.
Chartered Accountants
FRN: 103054W

GANESH DAIVAJNA & CO. CHARTERED ACCOUNTANTS Reg. No. 103054W MARGAO-GOA

Sonam Suraj Daivajna
Partner
M.No. 174947
UDIN: 24174947BKEZVM3615

Place: Margao-Goa
Date: 03/05/2024