

FORM 6
[See Section 4(2)(I)(D)]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
The Partners,
Heritage Princes Real Estate Developers
B-101, Heritage Symphony,
Behind Silveira Super Market,
Caranzalem, North Goa, Goa 403002.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by Heritage Princes Real Estate Developers, hereinafter referred to as the "Promoter", for the period from 01.04.2022 to 31.03.2023 with respect to the Project bearing Goa RERA Reg. Number PRGO02211276.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.
2. I have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of the Promoter for the period ended 31.03.2023 and hereby certify that:
 - i. The Promoter has completed 40.49 % of the project titled "Heritage The Bosque" bearing Goa RERA Reg.No. PRGO02211276 dated 19.02.2021 located at "Survey No. 82/5 Part, Chalta No 21 Part, P.T. Sheet No. 10, Cunchelim, Mapusa, Bardez, North Goa, Goa- 403507 Cunchelim, Mapusa, Goa".
 - ii. Amount collected during the year/period in question for this project from 01.04.2022 to 31.03.2023 in Designated Bank Account is Rs.15,94,36,290.00 and amounts collected from customers till 31.03.2023 from start of project is Rs.18,76,48,437.

iii. Amount withdrawn during the year/period in question for this project from 01.04.2022 to 31.03.2023 from Designated Bank Account is Rs.9,03,98,394.00 and amount withdrawn till 31.03.2023 from start of project is Rs.13,07,01,461.00

4. I certify that the Promoter has utilized the amounts collected for "Heritage The Bosque" project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. [See Note No.].

Name of the Signatory: Shridhar alias Yatish G. P. Vernekar

Membership No.: 125550

UDIN: 23125550BGWGIT4475

Date: 14.09.2023

Place: Panaji Goa

Full Address: 415, 4th Floor, Kamat Tower, Patto, Panaji

Contact No. : 9421241845

E mail: yatishvernekar@yahoo.com



Notes to Annual Report:

I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

II. It is the primary responsibility of the management of Heritage Princes Real Estate Developers to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.

III. Estimated cost for the calculation of percentage of completion of project is taken as latest provided by the Management.

IV. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project as provided by the Management.