	SME Church Road Branch [04080] 2nd Floor, Anukampa Tower, Church Road Jaipur- 302001.	
Telephone: 0141-2367278	Fax: 0141-2367656	Email: sbi.04080@sbi.co.in

SME-1

LETTER OF ARRANGEMENT
(To be issued in duplicate)

To,

<u>BORROWER :-</u>	<u>GUARANTORS:-</u>
M/s MANGLAM BUILD-DEVELOPERS LIMITED Address: 6th Floor, Apex Mall, Lal Kothi, Tonk Road, Jaipur - 302015	1. MR. NAND KISHORE GUPTA S/O LATE SHRI ROOD MAL GUPTA Res. Address: C-9, Barwara House Civil Lines, Ajmer Road Jaipur
	2. MR. VINOD KUMAR GOYAL S/O SHRI MANI SHANKAR GOYAL Res. Address: 1 / 35, Vidyadhar Nagar Jaipur
	3. MR. RAM BABU AGARWAL S/O MADAN LAL AGARWAL Res. Address: H-55, Jharkeshawar Marg Bani Park, Jaipur
	4. MR. RAJENDRA AGRAWAL S/o MADAN LAL AGARWAL Res. Address: H-55, Jharkeshawar Marg Bani Park, Jaipur

Letter No. SMECR/ 2019-20/ DOC/RE/03

Date: 17-02-2020

Dear Sirs,

M/s MANGLAM BUILD-DEVELOPERS LIMITED

SANCTION OF PROJECT SPECIFIC TERM LOAN OF ₹25.00 CRORE FOR "CASA AMORA PHASE III" PROJECT:

With reference to your application dated **01-01-2020** requesting us for sanction of Project Specific Term Loan under SBI Builder Finance Residential Housing Scheme for completing project "Casa Amora Phase III" located at 20/3-A, Village Bainguinim Taluka Tiswadi, North Goa, Dist: GOA, India, Pin: 403402 and subsequent correspondence/discussions in this regard, we have pleasure in advising that the competent authority has Sanctioned ₹25.00 Cr for the project on **13-02-2020**, which are available subject to your acceptance / fulfillment of the Terms and Conditions detailed in Annexures A, B, C & D.

S no	Facility	Limit (₹ in Cr)
A.	Fund Based Limits	
a	Term Loan under SBI Builder Finance Residential Housing Scheme for completing project "Casa Amora Phase III"	25.00
Total of Fund Based Limits		25.00

For Manglam Build Developers Ltd.

Director

B. Non-Fund Based Limits		
	Nil	Nil
	Total Limits	25.00

2. The relative covenants and other terms and conditions governing the conduct of facilities mentioned above are contained in the Annexure A,B ,C & D. We request you to return to us the duplicate copy of this letter along with the Annexure, duly signed by such authorized director/Official (s) / Partner(s) of the company as are empowered to accept the said terms and conditions on behalf of the company.

3. The above limits have been sanctioned to M/s MANGLAM BUILD-DEVELOPERS LIMITED, in addition to the terms and conditions as contained in the Annexure A, B ,C & D subject to the following conditions:

1. Perfection of security to be done before disbursement of Credit facilities. No dues certificate from OBC and UBI to be submitted
2. DSRA equivalent to 3 months instalment & Interest to be built up before full disbursement during moratorium period and before commencement of instalments in ESCROW account / STDR
3. RERA account, Escrow account etc. to be opened before disbursement of the credit facilities to capture the cash flows of the project.

We are forwarding this letter in duplicate along with Annexures A,B ,C & D and shall be glad if you return to us the originals duly signed by you and the guarantors in token of having accepted the Terms and Conditions, below the words "We Accept" appearing at the end of the Annexures and retain the duplicate thereof for your record.

Thereafter, you may call on us with the guarantors, preferably with prior appointment, to execute the documents in this regard.

Assuring you of our best services at all times.

Yours faithfully,



Chief Manager-RMRE

Encls: Terms and Conditions – Annexures A, B, C & D

For Manglam Build Developers Ltd.



Director






TERMS AND CONDITIONS

ANNEXURE -A

1. SECURITY:

FACILITY	Term Loan under SBI Builder Finance Residential Housing Scheme for completing project "Casa Amora Phase III".
(i) Primary Security:	
a. First and Exclusive Hypothecation Charge on Cash flow, plant and machinery, movable assets, other current assets and the Complete Receivables of the project "Casa Amora Phase III" project located at Survey No. 20/3-A, Village Bainguinim, Taluka Tiswadi, North Goa, Dist: GOA, India, Pin: 403402, present and future.	
b. Equitable Mortgage by way of deposit of title deeds of property situated at Survey No. 20/3-A, Village Bainguinim Taluka Tiswadi, North Goa, Dist: Goa, India, Pin: 403402 Area= 32893 Sq. mtrs.	
(ii) Collateral Security: Nil	
(iii) Guarantors	
MR. NAND KISHORE GUPTA S/O LATE SHRI ROOD MAL GUPTA	
MR. VINOD KUMAR GOYAL S/O SHRI MANI SHANKAR GOYAL	
MR. RAM BABU AGARWAL S/O MADAN LAL AGARWAL	
MR. RAJENDRA AGRAWAL S/o MADAN LAL AGARWAL	

2.	RATE OF INTEREST	Interest at the rate of 2.00% above 1 Year MCLR which is presently 7.85% p.a. Present effective Rate being 9.85% p.a. calculated on daily products at monthly rests. Bank shall at any time and from time to time be entitled to vary the margin based on the Credit Risk Assessment of the borrower and the MCLR at its discretion. The Borrower agrees that upon the account of the Borrower being categorized as Non-Performing Asset (NPA) as per the extant Income Recognition and Asset Classification (IRAC) norms of RBI, the Borrower shall pay interest at the default rate per month on the entire outstanding amount of the loan for the period that the account shall remain NPA. Default rate shall mean the rate of interest over and above the EBLR or others as shall be applicable in case the Credit Risk Assessment (CRA) for an account is the highest (presently interest rate applicable to SB-15) as per norms of CRA linked interest rate applicable in the Bank
3.	Margin	An amount of ₹25.00 Cr is to be brought in by the company as margin for the project in the form of Equity/ capital and USL. Any escalation in the project cost will be borne by the promoter. There shall be no dilution in the margin brought in by the promoter during the currency of the loan. Penal interest @2% will be charged in case of withdrawal (partial /whole) of the unsecured loan which is a part of margin, during the tenor of the loan
	Receivables	Nil

For Manglam Build Developers Ltd.

 Director







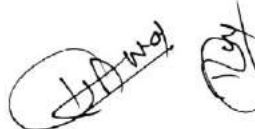


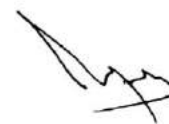
	Debt/ Equity	To be maintain as per Cash Budget.																				
4.	Validity of Sanction	The facility has been sanctioned on 13-02-2020 . The validity of period for accepting enhancement/ sanction is 6 months from the date of sanction. Review of the TLA/C will fall due on 12-02-2021																				
5.	Disbursement Schedule/	The disbursement schedule is on the basis of cash budget submitted/ assumed at the time of sanction as per progress in implementation of the project. The actual disbursement will be based on the actual progress made, status of approvals and report from Independent Engineer/ Valuer along with CA certificate (if required). However disbursement / draw down may vary as per actual construction at project site. The disbursement will not be made at one go and in several tranches during the quarter subject proper utilization of funds.																				
6.	Repayment Schedule	<p>The Tenor for Term Loan is 48 months from the date of the first disbursement of the loan. The repayment Schedule is as under: (₹ in crore)</p> <table><tr><th>Period</th><th>No. of Months</th><th>Instalment per Months</th><th>Total Repayment</th></tr><tr><td>From 01-03-2020 to 28-02-2022</td><td>24</td><td>Moratorium Period</td><td>Nil</td></tr><tr><td>From 31-03-2022 to 31-01-2024</td><td>23</td><td>1.04</td><td>23.92</td></tr><tr><td>On 28-02-2024</td><td>1</td><td>1.08</td><td>1.08</td></tr><tr><td>Total</td><td>48</td><td></td><td>25.00</td></tr></table> <p>Interest will be paid as and when applied. Amount received from the NOCs will be adjusted from the repayment amount as above.</p> <p>Mode of repayment: Repayment shall be made through the ESCROW account opened for the project which will be specially opened for stage wise disbursement and credit of all sale proceed & incentives of the company. The DP will be given in TL account itself and Bank shall have first right over the ESCROW account for servicing of interest and marking necessary DP marked for repayment. Residual amount will be allowed to be withdrawn by the Borrower.</p>	Period	No. of Months	Instalment per Months	Total Repayment	From 01-03-2020 to 28-02-2022	24	Moratorium Period	Nil	From 31-03-2022 to 31-01-2024	23	1.04	23.92	On 28-02-2024	1	1.08	1.08	Total	48		25.00
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7.	Inspection	<p>Monthly inspection of the project coinciding with receipt of the actual cash budget. During inspection, the Cash Flow Statement as obtained from the borrower shall be scrutinized with the level of activity/status of the project and end use of funds.</p> <p>The lender will appoint Lender's Independent Engineer (LIE) for Quarterly inspection during the implementation period and till repayment of entire loan, if necessary. The expenses of which shall be borne by the borrower.</p> <p>The Bank's officials / inspectors are to be permitted in the business premises as and when required to inspect the stocks / books / equipment. Where the premises are leased / hired, necessary approvals to the effect from the Lessor, if any required, are to be obtained. All assistance to be extended to the Bank's officials in conducting and completing such inspections smoothly. Necessary remedial steps also to be taken to rectify any shortcomings, if any, pointed out by the Bank's officials. The cost of such inspections shall be borne by you.</p>																				

For Manglam Build Developers Ltd.


Director







8.	Insurance	<p>a. Contractors' All Risks (CAR) Insurance should be taken with Banks' name in the policy for the project being funded by us.</p> <p>b. It is your responsibility to ensure that the mortgaged properties are duly insured at their own cost & expenses for all risks and Bank's interest to be incorporated in the Insurance Policy.</p> <p>c. Insurance cover should be obtained from a company approved by the Bank.</p> <p>The Borrower shall always be responsible to ensure that the insurance policy in respect of the hypothecated assets remains valid till all the dues of the Bank are repaid and to keep such insurance policy renewed each year".</p> <p>The Bank shall not be liable for any consequence arising from non-renewal of insurance in any year even if the Bank has in any previous year renewed the insurance of the hypothecated assets by debiting the borrower's account for failure of the Borrower to renew such insurance policy.</p> <p>The policies / cover notes should be lodged with the Bank. The policies should be kept alive (current) during the currency of the advance. In the event of non-compliance, the Bank reserves the right (but not be bound to exercise) to take the insurance cover as required by the Bank by debit to your account.</p>																						
9.	Statutory approvals	<p>The company will ensure that all Statutory approvals are complied with. All requisite statutory approvals required for undertaking the project to be obtained from respective authorities & to be submitted to Bank.</p>																						
10.	Statements to be submitted	<p>Borrowers need to submit monthly progress report along with a cash flow statement before 20th of subsequent quarter.</p> <p>The company will submit quarterly progress report containing details like amount received from customers, status of sale of flats indicating number of flats booked / sold in advance / full payment received and deposited in the bank, progress of the project vis-a-vis the estimated stage wise progress of the project, etc</p> <p>Any delay in submission of the Monthly/Quarterly Cash Flow report shall attract penal charges as per Bank's extant instructions.</p>																						
11.	Upfront fees and Charges	<table><tr><td>Upfront Fee</td><td colspan="2">₹27,50,000/- + GST</td></tr><tr><td>Inspection Charges</td><td colspan="2">Actual Expenses + ₹10000/- , subject to minimum ₹30,000/- + GST</td></tr><tr><td>Documentation Charges</td><td colspan="2">₹22,000/- + GST</td></tr><tr><td>Equitable Mortgage Charges</td><td colspan="2">Rs50,000/- + GST</td></tr><tr><td>CERSAI charge</td><td colspan="2">(Rs100 + GST) per security</td></tr><tr><td>Commitment charges</td><td colspan="2"><table><tr><td>i) If the average utilization is more than 75%</td><td>No charges.</td></tr><tr><td>ii) If the average utilization is between 50-75%</td><td>0.25% p.a to be recovered on entire unutilized portion on a quarterly basis.</td></tr></table></td></tr></table>	Upfront Fee	₹27,50,000/- + GST		Inspection Charges	Actual Expenses + ₹10000/- , subject to minimum ₹30,000/- + GST		Documentation Charges	₹22,000/- + GST		Equitable Mortgage Charges	Rs50,000/- + GST		CERSAI charge	(Rs100 + GST) per security		Commitment charges	<table><tr><td>i) If the average utilization is more than 75%</td><td>No charges.</td></tr><tr><td>ii) If the average utilization is between 50-75%</td><td>0.25% p.a to be recovered on entire unutilized portion on a quarterly basis.</td></tr></table>		i) If the average utilization is more than 75%	No charges.	ii) If the average utilization is between 50-75%	0.25% p.a to be recovered on entire unutilized portion on a quarterly basis.
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For Manglam Build Developers Ltd.


Director








			iii)If the average utilization is less than 50%	0.50% p.a. on entire unutilized portion on a quarterly basis.						
12.	Pre-Payment Charges	1. There will be no prepayment charges if the principal is prepaid from the sales proceeds of the secured / mortgaged projects / properties and from the promoter's equity/contribution. 2. No prepayment charges if repaid at the time of reset of interest. 3. Amount prepaid from any other sources will attract charges of 2% on the principal prepaid.								
13.	NOC	<table><tr><td>Total Unsold Saleable Area of the Project</td><td>284223 Sq Ft</td></tr><tr><td>Loan Amount</td><td>Rs25.00cr</td></tr><tr><td>NOC amount per Sq Ft</td><td>Rs880Per Sq Ft</td></tr></table> <p>a. Provisional NOC will be issued to the buyer/ financiers as and when approached by the Builder with the clause to deposit all the amount in the Escrow account. 50% of the NOC amount as Rs440 per Sq ft will be deposited by the builder at the time of issuing provisional NOC and the drawing Power will be reduced at that extent.</p> <p>b. Final NOC will be issued after deposit of remaining amount of Rs440per Sq Ft and DP of the limit will be reduced up to that extent. There will no amount will required to deposit for booked 104 units as we have not counted the area of booked units for calculating the NOC amount</p> <p>c. The NOC will carry the condition that the NOC is valid only when the proceeds of the sale are deposited in the designated/ escrow account of the project maintained with our branch and bank will first charge on this fund. NOC also to be issued in the format as given in the BFRHP circular.</p>			Total Unsold Saleable Area of the Project	284223 Sq Ft	Loan Amount	Rs25.00cr	NOC amount per Sq Ft	Rs880Per Sq Ft
Total Unsold Saleable Area of the Project	284223 Sq Ft									
Loan Amount	Rs25.00cr									
NOC amount per Sq Ft	Rs880Per Sq Ft									
14.	Project Completion Date (DCCO)	25-02-2022								
15.	DSRA (Debt Service Reserve Account)	DSRA equivalent to 3 months instalment & Interest to be built up before full disbursement during moratorium period and before commencement of instalments in ESCROW account / STDR. Outstanding in the ESCROW account / STDR should be 6 months' interest on the drawn outstanding at any point of time during the moratorium period.								
16.	Delay in the project or irregularity in the account.	If the status of the project is not in conformity with Cash Flow statement or account becomes irregular, Branch will initiate the following actions immediately: -Charging penal interest @ 5% per annum on the irregular portion for the period of irregularity.- -charging penal interest @0.50% of outstanding amount if there is delay in project implementation beyond 90 days as per the estimate / LIE report.								
17.	Review of the Account	TL will be reviewed annually. Review will fall due on 12-02-2021. The company to provide all financial data & other data required by bank for carrying annual review to compare physical & financial progress of project with estimation of same as submitted by company. Review charges will be applicable as per norms at that time.								
18.	Routing of Transaction/Escrow A/C	The borrowing company will maintain the account as mentioned below: Account 1 (Escrow A/C): Realtors Current Account for receipt of 100%								

For Manglam Build Developers Ltd.


Director










		<p>Collections (Escrow Account-1) All the sales will be credited to this escrow account-1.</p> <p>Account 2 (Escrow A/C): This account will be registered with RERA Authority, 70% of Collections funds to be transferred from Account 1.</p> <p>Account 3 (Operational A/C): 30% of the Collections from buyers as well as funds after withdrawal from Account 2 (70% of Collections) will be credited to Operational account</p>
19.	RERA Compliance	<p>The company to follow the rules set RERA Authority.</p> <p>The sale proceeds should be credited to designated Escrow Account or separate account as per RERA Rules of the respective and every withdrawal from this RERA complied account should be credited to Escrow account maintained with us. Copy of Report duly certified by Architect, Engineer & chartered accountant submitted to RERA Authority for withdrawal from RERA separate account to be provided on Quarterly basis</p>
20.	Fly ash declaration	<p>The Borrower declares, affirms, confirms and covenants that the Borrower is not in default under any notification issued from time to time on the subject of utilization of fly ash and fly ash based products by the Government or Statutory or Regulatory Authorities and shall comply with all such notifications, more specifically, notification no. S.O. 2804 (E) dated 3rd November 2009 of Ministry of Environment and Forests, Government of India and amendments thereto. The term fly ash, in terms of the aforesaid notification of Ministry of Environment and Forests, means and includes all ash generated such as Electrostatic Precipitator (ESP) ash, dry fly ash, bottom ash, pond ash and mound ash. The said notification inter alia provides for use of fly ash, bottom ash or pond ash in manufacture of bricks and in other construction activities including fly ash based products in construction activities and specifications for use of fly ash and fly ash based products.</p>
21.	Registration of Charges	<p>Charges created in favour of the Bank will be registered with the Registrar of Companies within 30 days from the date of execution of documents.</p>
22.	Citizenship clause	<p>During the currency of credit facilities, if there is any change in the nationality of the Borrower(s)/Guarantor(s) or any individual Borrower(s)/Director(s)/ Guarantor(s)/ Partner(s) lose(s) the citizenship of India or acquire(s) the citizenship of any other country, the same has to be advised in writing to the Bank, immediately</p>
23.	Account with other Banks for project "Casa Amora Phase III"	<p>The company will close the all account with other Banks i.e. RERA A/C, Escrow A/C and operational account and deal exclusively with our Bank for the "Casa Amora phase III "project. The company will provide the periodical declaration in this regard.</p>
24.	Other Conditions	<p>i) All charges [e.g. Valuation, Title, Technical, Trustee fees, documentation charges, Stock Audit Charges, RoC charges, Legal Audit charges, Charter Engineer report charges, mortgage creation (including stamp duty) payable on all documents as per state stamp act and any other charges] shall be borne by borrower.</p> <p>ii) Borrower and the Borrower Group shall not raise any loan / funding for the project from any other source, without prior written consent from the existing lenders.</p> <p>iii) Borrower shall not change its capital structure without prior written consent from the lender nor shall be permitted to withdraw capital before</p>

For Manglam Build Developers Ltd


Director







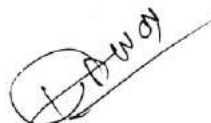


		<p>completion of project.</p> <p>iv) The Borrower will also undertake and concompany to complete the entire project under all circumstances including event of escalation of project cost beyond what is agreed in the Business plan.</p> <p>v) The lender will have right to form a Project Monitoring Committee (PMC).</p> <p>vi) The lender shall have the right to scrutinize and audit the expenses, which are incurred for the project at the borrower's cost.</p> <p>vii) Builder has to sign MOU for Tie up of the financed project.</p> <p>viii) The Bank will have the first right of refusal for Home loans taken by the buyers for purchase of units in the project.</p> <p>ix) Bank's prior approval will be taken before execution of sale deed / issuing NOC for creation of charge on the units in the project in favour of the buyers / buyers' financiers.</p> <p>xi) The project will be considered as Infrastructure if the funding is for Affordable Housing Project.</p> <p>xiii) The developer(s) have to upload the information of Bank's charges on the project site in RERA website also. Hence, our charge will be visible to purchasers, at the time of their visit to the RERA website.</p> <p>XIV) The borrower will provide Yearly affidavit stating that funds have been / will be utilised for the project for which loan has been sanctioned</p> <p>XV) The Builder has to incorporate the name of SBI in all its pamphlets, brochures and mention the same at the website as well. A suitable board displaying Banks name and Logo to be put up at the site of the project and should be clearly visible.</p>
25.	Stock Audit	<p>Stock Audit will be conducted at half yearly interval by our empanelled auditor. The charges will be borne by you.</p> <p>Stock Auditor will examine:</p> <p>i. RERA Collection Account / Escrow Account.</p> <p>ii. Flats booked, Agreement copy, advance received from the customers from the Books of the company.</p> <p>iii. Sale deeds executed in the project.</p> <p>iv. Unsold Inventory in the project.</p> <p>v. Promoter's margin in the project.</p> <p>vi. Verification of the Drawing Power based on cash budget.</p>
26.	Advance booking	<p>The borrower shall submit suitable undertaking that in the event of advances from customers (both already booked and new bookings) falling short of the amount expected in the means of finance i.e. Rs41.00cr during completion stage and as per cash budget submitted by the company, the shortfall would be made good by the promoters by contributing additional amount towards their contribution and that any cost overrun will be borne by the promoters from their own sources.</p>
27.	Disbursement	<p>1. Disbursals of the term loan will also be based on a suitably drawn up projected cash budget. The borrower will be required to submit a stage-</p>

For Manglam Build Developers Ltd.


Director









wise cash budget to facilitate need based disbursements and subsequent monitoring of the project.

2. The disbursement will be linked to the stage of construction as per the Cash Budget submitted at the time of sanction and margin should be brought up front on pro rata basis in proportion to the loan disbursement.

3. The stage-wise cash budget will indicate inter alia the total requirement of fund for completing each stage of construction with corresponding stage wise inflows based on appropriate pre-determined milestones.

4. The projected cash budget statement for the project in conjunction with the stage wise cash budget will also serve as the tool for monitoring the progress of the project.

28. Implementation Schedule:

A,B,C, D, H,I, J, S,T,U & V Block (Total Blocks=11.) :

	Commencement	Completion
Excavation, Piling, Footing/Foundation Work	Completed	Completed
Stilt Floor	Completed	Completed
First Floor	Completed	Completed
Second Floor	Completed	Completed
Third Floor	Completed	Completed
Fourth Floor	Completed	Completed
Internal Plaster & External Plaster	Jan-2020	April-2020
Sanitary/Electrical Fittings	May-2020	Sept-2020
Flooring	April-2020	Nov-2020
Lift, DG Sets	Dec-2020	Jan-2021
Completion		Mar. 21

Block-K,L,M,N,O,P,Q,R,W and club House (Total Blocks=10)

	Commencement	Completion
Excavation, Piling, Footing/Foundation Work	Completed	Completed
Stilt Floor	Mar.20	May.20
First Floor	Jun.20	Jul.20
Second Floor	Aug-20	Sept-20
Third Floor	Oct-20	Nov-20
Fourth Floor	Dec-20	Jan-21
Internal Plaster & External Plaster	Feb-21	May-21
Sanitary/Electrical Fittings	Mar-21	Jun-21
Flooring	Mar-21	Sept-21
Lift, DG Sets	Oct.21	Jan-22
Completion		Feb.22

Block- E,F,G, (Total Blocks= 3)

	Commencement	Completion
Excavation, Piling, Footing/Foundation Work	Completed	Completed
Stilt Floor	Completed	Completed
First Floor	Completed	Completed
Second Floor	Completed	Completed
Third Floor	Feb-20	Mar-20
Fourth Floor	Apr-20	May-20
Internal Plaster & External Plaster	June-20	Oct-20
Sanitary/Electrical Fittings	Aug-20	Dec-20

For Manglam Build Developers Ltd.


Director









Flooring	Jan-21	Apr-21
Lift, DG Sets	May-21	June-2021
Completion		Sept-2021

For Manglam Build Developers I.td.

 Director









TERMS & CONDITIONS

- a) Disbursement will be made only after completion of security documentation and formalities in respect of mortgage creation / extension. In respect of companies, in addition to these two requirements, charge to be filed with the Registrar of Companies within the prescribed period for creating a charge in favour of the Bank.
- b) Drawings in the account will be regulated on the basis of Drawing Power computed as per the latest Stock Statement.
- c) The Bank will have the right to examine at all times the Unit's books of account and to have the Unit's factories / offices / showrooms inspected from time to time by the officials of the Bank and / or qualified auditors and / or technical experts and / or management consultants or other persons of the Bank's choice.
- d) The Unit should not be dissolved / reconstituted without obtaining Bank's prior approval in writing. Post-facto approval of reconstitution / dissolution will not be accorded nor shall the existing guarantors be released if the dissolution / reconstitution is effected without prior approval in writing.
- e) The Unit should maintain adequate books and records which should correctly reflect their financial position and scope of operations and should submit at stipulated intervals such statements as may be prescribed by the Bank. The Unit should produce books of accounts for the inspection of Bank staff as and when called for.
- f) The Unit should submit provisional financial statements within one month and audited financial statements within three months from the date of closure of the accounting year. The returns submitted to the Sales Tax and Income Tax authorities should also be submitted to the Bank.
- g) The Unit should confine their entire business including foreign exchange business to us.
- h) The Bank will have the option of appointing its nominee on the Board of Directors of the Unit to look after its interests.
- i) The Capital invested in the business by the proprietor / partners / directors should not be withdrawn during the currency of our advance.
- j) In case the Unit fails to complete the formalities with regard to creation of a charge in favour of the Bank within a period of two months from the date of this letter, an enhanced interest of 1% on the outstandings or reduction of Drawing Power by 10% / 20% or both will be considered without any reference to the Unit.
- k) The Unit should keep the Bank informed of the happening of any event likely to have a substantial effect on their profits or business and the remedial measures taken in this regard.
- l) The Unit should keep the Bank informed of any circumstances adversely affecting the financial position of their sister / associate / family / subsidiary / group concerns in which it has invested, including any action taken by any creditor against the said Units legally or otherwise.
- m) After accounting for provision for taxation, the Bank will have the first charge on the profits of the Unit towards repayment of instalments under Term Loans sanctioned / DPGs executed by the Bank or other repayment obligations, interest and any other dues from the Unit to the Bank.
- n) The proprietor / partners / directors should not withdraw the profits earned in the business / capital invested in the business without meeting the instalment(s) payable under the Term Loan. In the case of Companies, dividend should be declared only after meeting the dues to the Bank.
- o) All moneys raised by way of deposits from friends, relatives and / or from any other source should not be withdrawn / repaid during the currency of the Bank's advance for the project till the currency of the loan.
- p) The Bank's name board(s) should be displayed prominently on project site.

For Manglam Build Developers Ltd.

Director

- q) The Unit and other depositors of title deeds should possess a clear, absolute and marketable title to the properties proposed to be legally / equitably mortgaged in favour of the Bank to the satisfaction of the Bank's solicitors / advocates. Further, the said properties are to be revalued as and when required at your cost.
- r) Any legal expenses such as a solicitor's / advocate's fees, stamp duty, registration charges and other incidental expenses incurred in connection with the advance should be borne by the Unit.
- s) A charge of Rs __NA__/- will be levied per branch allocation in respect of limits allocated to other branches of the Bank.
- t) In respect of creation / extension of Equitable Mortgage in respect of property offered as collateral security to the Bank, a charge of ...(as given above) will be levied.
- u) Processing charges as applicable (NA) on the Working Capital limits sanctioned will be charged annually or at the time of renewal, whichever is earlier. Upfront fee at the rate of (as given above) of limits sanctioned will be charged in respect of Term Loan.
- v) If the Credit Rating awarded to the Unit is below SB-10, the risk rating will be reviewed half-yearly. The Unit should provide necessary information to facilitate such a review. In the absence of half-yearly review for want of such information, the risk rating will automatically slip by one step.
- w) Next renewal / review of the above facilities is due on **12-02-2021**. The Unit is required to submit financial data one month before the due date.
- x) In respect of Term Loans, enhanced rate of interest is payable under the following circumstances:
- Non-payment of interest / instalments
 - Cross default
 - In case of adverse deviation in respect of any of the following three financial parameters arrived at based on audited financial statements each year, from the estimated/projected levels accepted at the time of sanction /last review, will attract enhanced interest :
 - DSCR
 - Interest Coverage Ratio
 - FACR
- y) In respect of certain schemes such as Swarojgar Credit Card, etc., the facility should be covered under the Group Insurance Scheme.

z1) The Borrower indemnifies the Bank against all losses, costs, damages expenses whatsoever that the Bank may incur or sustain by reason of any fraud detected in or in respect of any loan or any other financial assistance granted or to be granted to a group company or group establishment of the Borrower or in respect of any security offered or documents executed in respect of such loan or other financial assistance. For the purpose of this clause, Group Company or group establishment means a subsidiary company or holding company or associate company or a joint venture or any other similar establishment in which the Borrower is having control, influence or substantial interest

- z) In case of a Company being the borrower, the following terms are applicable:
- A resolution to be passed in a meeting of the Board of Directors of the Company for availing the credit facilities sanctioned by the Bank and a duly certified extract to be submitted to the Bank. The resolution should contain, inter alia, the following particulars:
 - Acceptance of the Terms & Conditions of the credit facilities sanctioned to the Company.
 - Authority in favour of Directors / Authorized Signatory to execute the security documents for availing the credit facilities sanctioned to the Company.
 - Authority in favour of Directors / Authorized Signatory for filing the documents and Form 8 and 13 with the Registrar of Companies for creating a charge over the assets of the Company in favour of the Bank.
 - Affixation of the Company's Common Seal on the security documents and vesting of authority to authenticate such affixation.
 - Requesting the guarantors to offer their Personal Guarantee / Corporate Guarantee in favour of the Bank for the credit facilities sanctioned to the Company.

For Manglam Build Developers Ltd.


Director





- VI. Creation of first charge on the assets of the Company in favour of the Bank for the credit facilities sanctioned to the Company.
- b) The charge over the assets of the Company in respect of the limits sanctioned herein should be registered with the Registrar of Companies within 30 days from the date of execution of documents and filed copies of Form 8 and Form 13, together with receipt should be deposited with us. The Certificate of Registration is to be produced to the Bank within reasonable time for our records.

ab) During the currency of the Bank's credit facilities, the Unit / Guarantors will not, without the Bank's prior permission in writing for the project.

1. Effect any change in the Unit's capital structure.
2. Implement any scheme of expansion / modernization / diversification / renovation or acquire any fixed assets during any accounting year, except such schemes which have already been approved by the Bank.
3. Formulate any scheme of amalgamation or reconstruction.
4. Invest by way of share capital or lend or advance funds to or place deposits with any other concern, including sister / associate / family / subsidiary/ group concerns. However, normal trade credit or security deposits in the normal course of business or advances to employees can be excluded.
5. Enter into borrowing arrangements either secured or unsecured with any other bank, Financial Institution, company or person.
6. Undertake guarantee obligations on behalf of any other company, company or person.
7. Declare dividends for any year except out of profits relating to that year after making all due and necessary provisions and provided further that no default had occurred in any repayment obligations.
8. Effect any drastic change in their management setup.
9. Effect any change in the remuneration payable to the Directors / Partners, etc. either in the form of sitting fees or otherwise.
10. Pay guarantee commission to the guarantors whose guarantees have been stipulated / furnished for the credit limits sanctioned by the Bank.
11. Create any further charge, lien or encumbrance over the assets and properties of the Unit / Guarantors to be charged / charged to the Bank in favour of any other bank, Financial Institution, company or person.
12. Sell, assign, mortgage or otherwise dispose off any of the fixed assets charged to the Bank.
13. Undertake any trading activity other than the sale of produce arising out of its own manufacturing / trading operations.
14. Open any account with any other bank. If already opened, the details thereof is to be given immediately and a concompanyation to this effect given to the Bank for the project.

ac) The following particulars / documents are to be furnished / submitted to the Bank:

- i. Permanent Account Number (PAN) of each Borrower / Guarantor and Corporate Identity Number (CIN) in the case of companies.
- ii. Passport Number and other details including photocopies.
- iii. 3 self-attested photographs of the Borrower and Guarantors.
- iv. Location / site-map of immovable properties with important landmarks.
- v. Names and addresses / occupations of all the legal heirs of Borrower and Guarantors.
- vi. Details of properties not charged to the Bank

ad)

- I. I/We hereby agree and give consent for the disclosure by the bank of all or any such information and data relating to me /us/information relating to my/our obligation in any banking facility granted/to be granted to me/us by the bank as borrower

For Manglam Build Developers Ltd.

Director

/guarantors and in case of default ,if any, committed by me/us, in discharge of my /our obligations ,as the State Bank of India may deem appropriate and necessary ,to disclose and furnish to Credit Information Bureau(India) Ltd (CIBIL) and any other agency authorized in this behalf by RBI.

- II. I/We undertake that CIBIL and any other agency so authorized may use and process the said information and data, disclosed by the bank, in the manner as deemed fit by them .They may also furnish for consideration the proposed information and data or products thereof prepared by them, to banks or financial institutions and other credit guarantors or registered users, as may be specified by the RBI in this behalf.

Calling up the Advances in case of frequent dishonor of cheques and failed ECS:

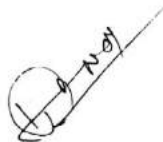
"During the currency of the credit facility the bank will have the option of calling up the advances and also withdraw Cheque facility in terms of the Bank's policy on dishonor of Cheque, in case incidence of frequent dishonor of Cheque/failed ECS (Debit) due to insufficient funds is observed in the account. For details, please refer to the policy on dishonor of Cheque displayed at www.sbi.co.in".

Cancellability Clause:

"Notwithstanding anything contained hereinabove, we concompany having agreed that the Bank reserves the absolute right to cancel the limits (either fully or partially) unconditionally without prior notice

- (a) in case the limits / part of the limits are not utilized by us, and/or
- (b) in case of deterioration in the loan accounts in any manner whatsoever, and/or
- (c) in case of non-compliance of terms and conditions of sanction".

For Manglam Build Developers Ltd



Annexure C
STANDARD COVENANTS

a. Mandatory Covenants

M1. The borrower should maintain adequate books of accounts, as per applicable accounting practices and standards, which should correctly reflect its financial position and scale of operations and should not radically change its accounting system without notice to the Bank.

M2. The borrower should submit to the Bank such financial statements as may be required by the Bank from time to time in addition to the set of such statements to be furnished by the borrower to the Bank as on the date of publication of the borrower's annual accounts.

M3. In case of default in repayment of the loan/advances or in the payment of the interest thereon or any of the agreed instalments of the loan on due date(s) by the borrower, the Bank and/or the RBI will have an unqualified right to disclose or publish the borrower's name or the name of the borrower/unit and its directors/partners/ proprietors as defaulters/wilful defaulters in such manner and through such medium as the Bank or RBI in their absolute discretion may think fit

M4. The Bank will have the right to share credit information as deemed appropriate with Credit Information Companies (CICs) or any other institution as approved by RBI from time to time.

M5. The borrower should not induct into its Board a person whose name appears in the wilful defaulters list of RBI/ CICs. In case such a person is already on the Board of the borrowing company, it would take expeditious and effective steps for removal of that person from its Board. Nominee directors are excluded for this purpose.

M6. In the event of default in repayment to our Bank or if cross default has occurred, the Bank will have the right to appoint its nominee on the Board of Directors of the borrower to look after its interests.

Cross default will be defined as:

- (a) Default by the borrower to any other bank under MBA or
- (b) Default by the borrower's associate/sister concern/subsidiary to our Bank OR
- (c) Default by the borrower's associate/sister concern to any other bank.


Further, cross default would be deemed to have occurred only in case default to particular lender(s) is not cured within 30 days.

M7. In case of default not corrected within 60 days or restructuring of debt, the regulatory guidelines provide for conversion of debt to equity. The Bank shall have the right to convert loan to equity or other capital in accordance with the regulatory guidelines. Further, in such a scenario, the borrower agrees to facilitate the process of conversion of loan to equity or other capital.

M8. Bank will have the right to examine at all times the borrower's books of accounts and to have the borrower's factories inspected, from time to time, by officer(s) of the Bank and/or qualified auditors and/or technical experts and or management consultants of the Bank's choice. Cost of such inspection shall be borne by the borrower.

M9. After provision for tax and other statutory liabilities, the Bank will have first right along with other secured lenders as per arrangement of security sharing on the profits of the borrower for repayment of amounts due to the secured lenders, in case of payment default to the lenders is not cured within 30 days. (unless expressly permitted otherwise by any law for the time being in force).

For Manglam Build Developers Ltd.


Director





M10. The borrower shall keep the Bank informed of the happening of any event likely to have a substantial effect on their profit or business: for instance, if, the monthly production or sales are substantially less than what had been indicated, the borrower shall immediately inform the Bank with explanations and the remedial steps taken and/or proposed to be taken. Further, for listed corporates, the borrower will inform the Bank simultaneously along with Stock Exchange(s).

For the purpose of this covenant, "substantial effect on their profit or business" would mean adverse variance of 5% or more.

M11. Effect any change in the borrower's capital structure where the shareholding of the existing promoter(s) **(a) gets diluted below current level or (b) leads to dilution in controlling stake for any reason** (whichever is lower), without prior permission of the Bank - for which 60 days' prior notice shall be required. In case of Limited Liability partnerships and partnership companies "promoters" would mean managing partners for the purposes of this covenant.

M12. The borrower will utilize the funds for the purpose they have been lent. Any deviation will be dealt with as per RBI guidelines." **and terms of sanction.**

M13. Promoter's shares in the borrowing entity should not be pledged to any Bank/NBFC/Institution without our prior consent.

M14. Only for Term Loans (> Rs 50 crores) – Covenants (in relation to the undernoted parameters) (i.e. DSCR, Int. Coverage, FACR, Debt/EBIDTA etc.) are to be stipulated for all term loans and these are required to be tested annually on the basis of Audited Balance Sheet (ABS). Penal interest will be charged in case of breach of any two of the three parameters vis-a-vis values as approved by the sanctioning authority in the sanction note at the following rates. The penal interest will apply from the day after the date of ABS, and shall continue till the breach is cured.

The details are as under:

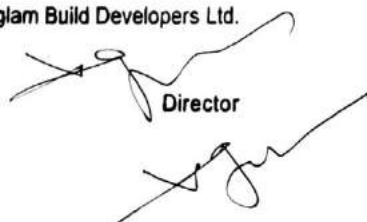
Parameters	Benchmark for annual testing of financial covenants	Penalty for adverse deviation:	
DSCR	As per Sanction note	i) Upto 10%	NIL
Interest Coverage Ratio		ii) >10%	50 bps p.a.
FACR			
Debt/EBIDTA			

M15. Each of the following events will attract penal interest/charges as applicable, at rates circulated from time to time, over and above the normal interest applicable in the account:

- For the period of overdue interest/instalment in respect of Term Loans and overdrawings above the drawing power/limit in Fund Based Working Capital accounts on account of interest/devolvement of letters of credit/bank guarantee, insufficient stocks and receivables etc.
- Non-submission of quarterly cash flow statement within 20 days of the succeeding month.
- Non submission of Audited Balance Sheet within 8 months of closure of financial year.
- Non submission/delayed submission of FFRs, wherever stipulated, within due date.
- Non-submission of review/renewal data at least one month prior to due date.
- Non-renewal of insurance policy (ies) in a timely manner or inadequate insurance cover.

M16. In the event of default, or where signs of inherent weakness are apparent, the Bank shall have the right to securitise the assets charged and in the event of such securitisation, the Bank will suitably inform the borrower (s) and guarantor(s). In addition, the Bank shall have the right to novate/assign the assets charged.

For Manglam Build Developers Ltd.


Director





M17. The borrower shall keep the Bank advised of any circumstance adversely affecting the financial position of subsidiaries/group companies or companies in which it has invested, including any action taken by any creditor against the said companies legally or otherwise. Further, for the purpose of this covenant, "adversely affecting the financial position of subsidiaries/group companies or companies in which it has invested" would mean impact on TNW of the particular entity by 10% or more.

II. Mandatory Negative Covenants:

The Borrower(s) shall give 60 day's prior notice to the Bank for undertaking any of the following activities to enable the Bank to take a view. If, in the opinion of the Bank, the move contemplated by the borrower is not in the interest of the Bank, the Bank will have the right of veto for the activity. Should the borrower still go ahead, despite the veto, the Bank shall have the right call up the facilities sanctioned.

MN1. Formulate any scheme of amalgamation or reconstruction or merger or de- merger.

MN2. Any New project or Scheme of expansion or Acquisition of fixed assets if such investment results in breach of financial covenant(s) or diversion of working capital funds for financing long-term assets.

MN3. Investment by way of share capital in or lend or advance funds to or place deposits with any other concern (including group companies); normal trade credit or security deposits in the ordinary course of business or advances to employees can, however, be extended. Such investment should not result in breach of financial covenants relating to TOL/Adj. TNW and current ratio agreed upon at the time of sanction.

MN4. Entering into borrowing arrangement either secured or unsecured with any other bank, financial institution, company or otherwise or accept deposits which increases indebtedness beyond permitted limits, stipulated if any at the time of sanction for this project.. (This covenant will not be applicable for NBFCs)

MN5. Issuing any guarantee or Letter of Comfort in the nature of guarantee on behalf of any other company (including group companies).

MN6. Declare dividends for any year except out of profits relating to that year after making all due and necessary provisions and provided further that no default is subsisting in any repayment obligations to the Bank.

MN7. Create any charge, lien or encumbrance over its undertaking or any part thereof in favour of any financial institution, bank, company, company or persons.



MN8. Sell, assign, mortgage or otherwise dispose of any of the fixed assets charged to the Bank. However, fixed assets to the extent of 5% of Gross Block may be sold in any financial year provided such sale does not dilute FACR below minimum stipulated level. (Not applicable for unsecured loans).

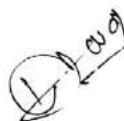
MN9. Entering into any contractual obligation of a long term nature (i.e. 2 years or more) or which, in the reasonable assessment of the Bank, is an unrelated activity and is detrimental to lender's interest.

MN10. Change the practice with regard to remuneration of directors by means of ordinary remuneration or commission, scale of sitting fees etc. except where mandated by any legal or regulatory provisions.

MN11. Any trading activity other than the sale of products arising out of its own manufacturing operations. (Not applicable in case finance is for trading activity only).

For Manglam Build Developers Ltd.


Director






MN12. Transfer of controlling interest or making any drastic change in the management set-up including resignation of promoter directors (includes key managerial personnel).

MN13. Repay monies brought in by the promoters/directors/principal shareholders and their friends and relatives by way of deposits/loans /advances. Further, the rate of interest, if any, payable on such deposits/loans/advances should be lower than the rate of interest charged by the Bank on its term loan and payment of such interest will be subject to regular repayment of instalments to term loans granted/deferred payment guarantees executed by the Bank or other repayment obligations, if any, due from the borrower to the Bank.

MN14. Opening of Current Account with another bank or a bank which is not a member of consortium/MBA. For credit facility (ies) under sole banking arrangement, borrower shall confine entire business with financing bank. Further, in respect of credit facilities under consortium/MBA, the borrower agrees to offer to the Bank (on a right of first refusal basis) at least pro rata business relating to remittances, non-fund based transactions including LCs/BGs, bills/cheque purchase, Forex transactions and any interest rate or currency hedging business, Merchant Banking, IPO/FPO, Capital market transactions, Cash Management Product, Vehicle Loan etc.

MN15. Payment of commission to the guarantor(s) for guaranteeing the credit facilities sanctioned by the Bank.

Annexure for Some Common Specified Process related Charges (inclusive of Goods & Service Tax (GST), wherever applicable)

(The existing Goods & Service tax for Banking Service is 18.00%. In case of any change in GST Slab by Government of India, the revised GST Charges accordingly will be recovered):

For Manglam Build Developers Ltd.


Director









Annexure D

Penal Interest/ other charges:

<p>i) Non Submission of Cash Budget in time:</p> <p>Cash Budget not submitted within 20 days of the succeeding quarter to be treated as non-submission except where period is extended / specified by the sanctioning authority or in the scheme.</p>	<table> <tr> <th>Limit</th><th>Flat Penal Interest per day of delay</th></tr> <tr> <td>Rs 1.00 to Rs 50 Crore</td><td>Rs1000</td></tr> <tr> <td>Above Rs 50 crore to Rs 500 crore</td><td>Rs 2000</td></tr> <tr> <td>Above Rs 500 crore</td><td>Rs 5000</td></tr> </table>	Limit	Flat Penal Interest per day of delay	Rs 1.00 to Rs 50 Crore	Rs1000	Above Rs 50 crore to Rs 500 crore	Rs 2000	Above Rs 500 crore	Rs 5000
Limit	Flat Penal Interest per day of delay								
Rs 1.00 to Rs 50 Crore	Rs1000								
Above Rs 50 crore to Rs 500 crore	Rs 2000								
Above Rs 500 crore	Rs 5000								
<p>iii) Non submission of Renewal/review Data, including Audited Balance Sheet</p>	<p>Non-submission of renewal data 30 days before the due date for renewal of limits: Flat Rs 50,000/- upto the due date of renewal & flat Rs 1,00,000/- per month thereafter till the date of submission.</p> <p>Non submission of audited balance sheet within 6 months of the closure of the financial year of the borrowing entity: (a) Delay of one month :NIL (b) Delay of more than one month: Pricing to go up by 25 basis points till the audited balance sheet is submitted.</p> <p>For listed companies, the above penal provision would be applicable, if the audited financials are not filed with the stock exchange as per SEBI requirements/listing agreement.</p>								
<p>v) Non-renewal of insurance policy(ies) in a timely manner or inadequate insurance cover</p>	<p>Flat penalty (penal interest) of Rs 200/- for each day of delay beyond due date.</p>								
<p>vi) Diversion of Funds (Mandatory Negative covenant)</p>	<p>2.00 % p.a. on the entire outstandings (over and above the aggregate penal interest of 3 % p.a) till such time the position is rectified.</p>								
<p>vii) Term Loans</p> <p>(a) Non-payment of interest/ installment</p> <p>b) Cross default (Default in payment of installment/ interest to other Institutions/ Banks</p> <p>c) Adverse deviation from stipulated level in respect of any two of the following parameters:</p> <p>I. DSCR</p> <p>II. FACR</p> <p>III. Interest Coverage Ratio</p> <p>IV. Debt/EBIDTA</p>	<p>5.00 % per annum on the irregular portion for the period of irregularity.</p> <p>1.00 % p.a. on the entire outstandings for the period of non-adherence subject to a minimum period of 1 year.</p> <p>Adverse deviation in respect of any two of the following four financial parameters, arrived at based on audited financial statements each year, from the estimated / projected levels accepted at the time of sanction / last review, will attract penal interest :</p> <p>For Term Loans:</p> <table> <tr> <th>Parameter</th><th>Acceptable level for covenant testing</th></tr> <tr> <td>DSCR</td><td>As</td></tr> </table>	Parameter	Acceptable level for covenant testing	DSCR	As				
Parameter	Acceptable level for covenant testing								
DSCR	As								

For Manglam Build Developers 1.


Director









Interest Coverage Ratio	per sanction note
FACR	
Debt/EBIDTA	
Adverse deviation from the acceptable level for covenant testing beyond which penal provisions would be invoked (per parameter)	
Up to 5 %	NIL.
More than 5 % and up to 10 %	25 bps p.a.
More than 10 %	50 bps p.a.
Penal interest would be charged retrospectively from the date of audited Balance Sheet on the basis of which, covenants have been tested, for the period of breach.	

Note: The above charges are subject to revision from time to time and will be levied as per Bank's instruction at the material time. With a view to comply with the Fair banking Practices Code adopted by the Bank, the schedule of Service Charges are also uploaded/updated on our website www.sbi.co.in. For any further clarification, please call on us.

We accept





For Manglam Build Developers Ltd.

Borrower/s

 Director




The common seal of the company M/s M/s MANGLAM BUILD-DEVELOPERS LIMITED was hereunto affixed pursuant to the resolution of the Board of Directors passed in that behalf on the.....17th day of February-2020, in the presence Mr. Nand Kishore Gupta S/O Late Shri Rood Mal Gupta and Mr. Ram Babu Agarwal S/O Madan Lal Agarwal

Guarantor/s

PASSPORT SIZE PHOTOGRAPHS OF BORROWER(S)





				

For Manglam Build Deve

Dis

14.01.2020

PASSPORT SIZE PHOTOGRAPHS OF THE GUARANTOR(S)

14.01.2020

14.01.2020

Note: Self attested passport size photographs of the Borrowers and the Guarantors to be affixed.

01

ORIGINAL
G.A.R. 5

FORM
See Rule 22(i)
RECEIPT

No.

Received from

Manglam Build Developers Hcl

with letter No.

PHC/CO/NOR/18-19/2290 dt 26/3/19

dated

20

the sum of ₹

300/-

(Rupees)

Three hundred only

) in cash/by

cheque/by Bank draft on account of

NOR R+V from for construction

payment of

of Group housing Residential buildings

300/-

vt. Ptg. Press, Panaji-Goa—S/44/10,000—7/2017.





DIRECTORATE OF HEALTH SERVICES

Government of Goa

PRIMARY HEALTH CENTRE - CORLIM

Corlim-Ilhas Goa.

Ph.No. 0832-2285769 / 2904531, Email Id: phccorlim@hotmail.com

No.: PHC/CORLIM/NOC/2018-19/ 2390

Dated: 26/03/2019

To,

The Sarapanch / Secretary,

Office of the village Panchayat Se-Old-Goa,

Old Goa, Tiswadi-Goa.

Ref. No. TIS/7158/BAI/TCP/2019/585 dated 14/03/2019

Sub : **NO OBJECTION CERTIFICATE**

Sir/Madam,

With reference to an application received from **M/s. Manglam Build Developers Ltd.**, and with reference to Technical Clearance Order No. TIS/7158/BAI/TCP/2019/585 dated 14/03/2019, issued by the Office of the Town Planner, Town & Country Planning Department Tiswadi Taluka, the site was inspected by the undersigned and a provisional NOC on sanitary point of view is hereby granted to **M/s. Manglam Build Developers Ltd.**, for proposed **Revision for construction of Group Housing, Residential Building Blocks A,B,C,D, E,F,G,S,T,U,V,X Club House Security Cabin, Compound Wall and proposed Residential Blocks H,I,J,K,L,M,N,O,P,Q,R,W and Swimming Pool** in the property situated at **Bainguinim Village**, bearing Sy. No. 20/3-A of Tiswadi Taluka, **subject to the conditions below:-**

1. That the ownership document of the land should be verified at your end and the construction is carried out as per the plan submitted.
2. The STP should be installed 15 meters away from any source of drinking water(well/ sump, etc) and the STP should be constructed as per the submitted approved plan.
3. Proper cleanliness is maintained in and around the site.
4. That the vent pipe of the septic tank must be provided with the mosquito net.
5. That the permit holder will be liable to ensure that the curing water is treated with anti-larval chemicals once a week.
6. The management shall co-operate with the Health and Pollution control authorities whenever any visit to site for sanitary inspection.
7. This office is not responsible for any court litigation on regarding the ownership and the area of the site which may be checked by appropriate authority.
8. That the laborers engaged in the construction work should be provided with sanitary facilities and potable water.
9. **As per section 75-A of Goa Public Health Act, all laborers should possess a valid health card from the health authorities and should renew it every three months. No laborer shall be engaged by the contractor /Developer/Builder without a valid health card, if not complied with will be fined as per the act. i.e. 10,000/- per labour.**

P.T.O.

10. Health cards should be available at the concerned site and should be produced to the health staff on demand.
11. NOC/Licenses for the proposed construction should be obtained from competent authority.
12. A Construction Board with details should be displayed at the construction site.
13. Final NOC from health authorities to be obtained prior to issue of occupancy certificate.
14. That the **NO OBJECTION CERTIFICATE** issued is liable to be withdrawn if the conditions stipulated above are not complied with. And if the information is based on wrong information , Documents, Calculation, Drawing etc.

Kedar Raikar
(Dr. Kedar Raikar)

Medical officer Incharge
Primary Health Centre Corlim



Copy To,

1. O/F.
2. G/F