



SIDDHARTH CONSTRUCTIONS

Ref. _____

Date: _____

ALLOTMENT LETTER

To,
 Mr/Mrs/Miss. _____
 Address: _____

Sub: Allotment of Flat No. _____ on _____ floor in the project known as "MAGNIFICIA" situated at Plot No. A, Sy No. 178/1-A-L, Sancoale Village, Mormugao Taluka.

Dear Sir/Madam,

We hereby allot you Flat No. _____ on _____ floor (hereinafter referred to as the Flat) in our proposed building to be constructed known as "MAGNIFICIA" situated at Plot No. A, Sy No. 178/1-A-L, Sancoale Village, Mormugao Taluka for the total consideration of Rs. _____ (Rupees _____ only)

We have received a sum of Rs. _____ (Rupees _____ only) as earnest money in respect of the above referred apartment. Details of the same are as follows

Sr. No.	Date	Cheque No.	Bank Name	Branch	Amount
1					
Total					

Project is registered as per the provisions of RERA with the Real Estate Regulatory Authority at under No. _____

This allotment letter issued to you on the understanding and assurance given to you to us that you will enter into regular Agreement for Sale under the provisions of the Real Estate (Regulation and Development) Act, 2016, (as amended up to date) on terms and conditions, which may contain therein, you undertake to execute the Ownership Agreement as and when called upon you by us and pay the necessary stamp duty and registration charges thereof. All the terms and conditions mentioned in the Allotment letter and/or Agreement for Sale or such other documents executed for sale of the flat shall be binding on you and confirm that this allotment is the basis of commercial understanding of the parties.



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Terms and Conditions:

1. All the terms and conditions mentioned in the Draft Agreement to sale document which is available on Rera website and personally shown to the allottee are applicable to this letter of allotment.
2. Upon issuance of this Letter of Allotment, the Allottee shall be liable to pay the aforesaid Consideration Value shown in the Table as per Annexure – A attached herewith.
3. The Society formation and other charges as specified in Annexure – B hereto together shall be paid by the allottee at appropriate time.
4. The allottee shall not transfer resale this unit without prior consent of promoter till the document agreement to sale is registered.
5. In the even the allottee fails to make payment after booking the unit till the registration of the agreement to sale, the liquidated damages of 10% on the amount paid shall be recovered and the rest amount will be refunded with no interest.
6. All letters, circulars, receipts and / or notices to be served on allottee as contemplated by this present shall be deemed to have duly served if sent by registered post A.D. at the address given by the allottee to us and on email id provided which will be sufficient proof of receipt of the same by the allottee and shall completely and effectively discharged of our entire obligations.
7. This Letter of Allotment shall be governed and interpreted by and construed in accordance with the laws of India. The Courts at Vasco-Da-Gama Goa alone shall have exclusive jurisdictions over all matters arising out of or relating to this Letter of Allotment. Any dispute shall be settled by a sole arbitrator and in accordance with the provisions of the Arbitration and Conciliation Act, 1996.

For queries or assistance contact on:

Mobile No: +91 8805763609

Email: milindbab@gmail.com

Kindly confirm the above arrangement by signing the Allotment Letter.

Thanking you

Yours Faithfully,

For Siddharth Constructions

We confirm and accept

1. _____

2. _____

Proprietor



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Annexure A Payment Mode

Sr No	Description	Percentage on Consideration Amt
1	Booking Amount	20 %
2	Plinth	20 %
3	1 st Slab	10%
4	2 nd Slab	10%
5	3 rd Slab	10%
6	4 th Slab	10%
7	Masonry, Internal & External Works	5%
8	Plastering – Internal & External	5%
9	Tiling, Electrical & Plumbing	5%
10	Occupancy	5%
Total		100%

Bank Details are as under.

Account Name:

Account No:

Bank Name:

Branch:

IFSC:



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Annexure B (To be confirmed)

Society Registration and Other Actual Charges

- I. Charges / Taxes / Cess for one year
 - a. Municipal Cess / Tax
 - b. Water Charges
 - c. Electricity
- II. Deposits
 - a. Electrical Meter
 - b. Gas Connection
 - c. Water Meter
- III. Expenses / Outgoing
 - a. Society Registration Charges
- IV. Any other charges
 - a. One year building maintenance charges @ _____ per sq mtrs.
 - b. Legal Charges
 - c. Infrastructure Development Charges
 - d. Four years Maintenance Charges