

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Naiknavare Constructions Private Limited,
1204/4, Ghole Road,
Shivajinagar,
Pune- 411004

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Naiknavare Constructions Private Limited, hereinafter referred to as the "Promoter", for the Financial Year Ending 31st March, 2020 with respect to the Project bearing **GoaRERA Reg. Number PRGO05180276.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of the Promoter for the financial year ending on 31st March, 2020 and hereby certify that:

a) The Promoter has completed 100% (as at 23rd February, 2021) of the project titled Esmeralda Project- 2 bearing GoaRERA Reg.No. PRGO05180276 located at S.No 14/1-B, 15/1-B, Village Panelim, Taluka Tiswadi, Panjim.

b) Amount collected and deposited in the designated Bank Account during the financial year in question for this project is **Rs. 8,92,02,426/- (Rupees Eight Crores Ninety Two Lakhs Two Thousand Four Hundred and Twenty Six Only)** and amounts collected deposited till date is **Rs. 22,18,45,567/- (Rupees Twenty Two Crore Eighteen Lakhs Forty Five Thousand Five Hundred and Sixty Seven Only).**

c) Amount withdrawn for the project from the amounts collected and deposited in the designated bank account during the year in question is **Rs. 6,19,10,800/- (Rupees Six Crores Nineteen Lakhs Ten Thousand Eight Hundred Only)** and amount withdrawn till date is **Rs. 17,51,85,755/- (Rupees Seventeen Crores Fifty One Lakhs Eighty Five Thousand Seven Hundred and Fifty Five Only).**

4. We certify that the Promoter has utilized the amounts collected for Esmeralda Project-2 project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For **KKSS & Associates**
Chartered Accountants
FRN- 130803W

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