



गोवा GOA

Serial No. 5836 Date of Vendor, Panaji, Dist. 16/5/18
Value of Stamp Paper 500
Name of Purchaser Pandurang Madkaikar
Residence _____ Name of Father _____
Purpose Affidavit Transacting Parties :

492127

Sign of Stamp Vendor
Mangala N. Karapurkar
License No AC/STP/VEN/747/99

Sign of Purchaser



FORM 'II'
[See rule 3(6)]

FORM OF DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit-cum-Declaration

Affidavit cum Declaration of Mr. Pandurang Arjun Madkaikar, promoter of the project named Chaitanya Nagar Phase-III (Plots 1 to 57); son of Late Arjun Madkaikar, aged 53 years, Indian national, do hereby solemnly declare, undertake and state as under:

(1) That promoter has a legal title Report to the land on which the development of the Project is proposed

OR

has a legal title Report to the land on which the development of the proposed project is to be carried out

AND

A legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

(2) That the project land is free from all encumbrances.

OR

That details of encumbrances including dues and litigation, details of any rights, title, interest or name of any party in or over such land, along with details.

(3) That the time period within which the project shall be completed by promoter from the date of registration of project; is 31/12/2018;

(4) (a) For new projects: That seventy percent of the amounts realized by promoter for the real Estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

(b) For ongoing project on the date of commencement of the Rules—

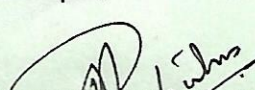
(i) That seventy percent of the amounts to be realized hereinafter by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

OR

(ii) That entire amounts to be realized hereinafter by promoter for the real estate project From the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.

(5) That the amounts from the separate account shall be withdrawn in accordance with section 4(2) (1)(D) read with rule 5 of the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

(6) That the promoter shall get the accounts audited within six months after the end of every Financial year by a practicing Chartered Accountant and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.




(7) That the promoter shall take all the pending approvals on time, from the competent authorities.

(8) That the promoter shall in form the Authority regarding all the changes that have occurred in the information furnished under sub-section(2) of section 4 of the Act and under rule 3 of the said Rules, within seven days of the said changes occurring.

(9) That the promoter has furnished such other documents as have been prescribed by the Rules and regulations made under the Act.

(10) That the promoter shall not discriminate against any allottee at the time of allotment of any Apartment, plot or building, as the case maybe.

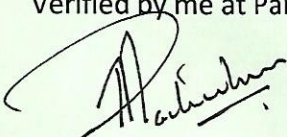
Solemnly affirmed on ~~18th~~^{16th} day of May 2018


Deponent

Verification


The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Panaji-Goa on ~~18th~~^{16th} day of May 2018


PANDURANG ARJUN MADKAIKAR
Deponent

~~This document power of attorney agreement, affidavit is executed before me and I attest its execution~~
Reg. No. 3489 Date 16/05/18
at Panaji Tiswadi Goa.




MEERA MEDHEKAR
ADVOCATE & NOTARY
Pinto Chambers, M. B. Road,
Panaji - Goa
Cert Exp. Date 10/08/2020