

## AGREEMENT FOR SALE

**THIS AGREEMENT FOR SALE** is made and executed in this City of **Margao**, Taluka and Registration Sub – District of **Salcete**, District of **South Goa**, State of **Goa**, on this \_\_\_ day of the month of \_\_\_\_\_ in the Christian year of **Two Thousand and Eighteen** (\_\_\_/\_\_\_/2018);

### BY AND BETWEEN

**1. KARE REALTORS LIMITED LIABILITY PARTNERSHIP**, a limited liability partnership, incorporated under the provisions of the Limited Liability Partnership Act, 2008, having its registered office at Shikhar, H. No. 3/5376, Plot No. D/4, Near Mathgram Mutt, Vasant Nagar, Gogol, Salcete – Goa, bearing Registration / Identification No. AAJ-8339, having Income Tax Pan No. \_\_\_\_\_, represented herein by its Partners and duly authorized signatories:

**a. Mr. Vasant Shrivallabh Kare**, son of Shrivallabh Vasant Kare, aged about 31 years, married, business, Indian National, having Income Tax Pan No. \_\_\_\_\_, Aadhaar Card No. \_\_\_\_\_, resident of Plot No. D/4, Near Mathgram Mutt, Vasant Nagar, Gogol, Salcete – Goa, and

**b. Mr. Akhil Vaikunth Kare**, son of Vaikunth Vasant Kare, aged about 30 years, unmarried, business, Indian National, having Pan Card No. \_\_\_\_\_, Aadhaar Card No. \_\_\_\_\_, resident of Plot No. D/3, Near Mathgram Mutt, Vasant Nagar, Gogol, Salcete – Goa,

hereinafter referred to as “**the Promoter**” (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include his heirs, successors, executors, administrators, legal representatives and permitted assigns etc) of the **ONE PART**

**AND**

PROMOTER

ALLOTTEE(S)

2. **Mr. VAIKUNTH VASSANT KARE**, son of late Vassant Kare, aged about 68 years, married, retired, Indian National, having Income Tax Pan No. \_\_\_\_\_, Aadhar Card No. \_\_\_\_\_, with Cell Phone No. +91 \_\_\_\_\_, and Electronic Mail ID as \_\_\_\_\_, and his wife;

3. **Mrs. SHANTA VAIKUNTH KARE**, daughter of late Keshav Gajanan Nadkarni, aged about 66 years, married, housewife, Indian National, having Income Tax Pan No. \_\_\_\_\_, Aadhar Card No. \_\_\_\_\_, with Cell Phone No. +91 \_\_\_\_\_, and Electronic Mail ID as \_\_\_\_\_, both residents of Plot No. D/3, 'Shakunt', Near Mathgram Mutt, Vasant Nagar, Gogol, Salcete – Goa, and;

4. **Mr. SHRIVALLABH VASSANT KARE**, son of late Vassant Kare, aged about 62 years, married, retired, Indian National, having Income Tax Pan No. \_\_\_\_\_, Aadhar Card No. \_\_\_\_\_, with Cell Phone No. +91 \_\_\_\_\_, and Electronic Mail ID as \_\_\_\_\_, and his wife,

5. **Mrs. INDIRA SHRIVALLABH KARE**, daughter of late Hari Yeshwant Cuncolienar, aged about 59 years, married, housewife, Indian National, having Income Tax Pan No. \_\_\_\_\_, Aadhar Card No. \_\_\_\_\_, with Cell Phone No. +91 \_\_\_\_\_, and Electronic Mail ID as \_\_\_\_\_, both residents of Plot No. D/4, 'Shikhar', Near Mathgram Mutt, Vasant Nagar, Gogol, Salcete – Goa, all hereinafter jointly and severally referred to as **"the Land Owners"** (which expression shall unless repugnant to the context or meaning thereof be deemed to include their heirs, executors, administrators, successors and assigns) of the **SECOND PART**;

**AND**

**(FOR INDIVIDUALS)**

6. **Mr./Ms./Mrs.** \_\_\_\_\_, son/daughter/wife of \_\_\_\_\_, aged about \_\_\_\_ years, married/unmarried, (occupation), (Nationality), residing at \_\_\_\_\_, having Income

Tax Pan No. \_\_\_\_\_, Aadhar Card No.  
 \_\_\_\_\_, with Cell Phone No. +91  
 \_\_\_\_\_, and Electronic Mail ID as  
 \_\_\_\_\_,

**OR**

**(FOR FIRMS)**

**6. M/s.** \_\_\_\_\_, a partnership firm / sole proprietorship firm, duly registered with the Registrar of Firms at \_\_\_\_\_, under Registration No. \_\_\_\_\_, having office at \_\_\_\_\_, with Income Tax Pan No. \_\_\_\_\_, through its authorized signatory/partner/sole proprietor **Mr./Ms./Mrs.** \_\_\_\_\_, son/daughter/wife of \_\_\_\_\_, aged about \_\_\_\_ years, married/unmarried, (occupation), (Nationality), residing at \_\_\_\_\_, having Income Tax Pan No. \_\_\_\_\_, Aadhar Card No. \_\_\_\_\_, with Cell Phone No. +91 \_\_\_\_\_, and Electronic Mail ID as \_\_\_\_\_,

**OR**

**(FOR COMPANIES)**

**6.** \_\_\_\_\_ Private Limited, a Company duly registered under the Companies Act \_\_\_\_\_, and functioning under the Companies Act, 2013, having its registered office at \_\_\_\_\_, with Income Tax Pan No. \_\_\_\_\_, through its duly authorized signatory **Mr./Ms./Mrs.** \_\_\_\_\_, son/daughter/wife of \_\_\_\_\_, aged about \_\_\_\_ years, married/unmarried, (occupation), (Nationality), residing at \_\_\_\_\_, having Aadhar Card No. \_\_\_\_\_, with Cell Phone No. +91 \_\_\_\_\_, and Electronic Mail ID as \_\_\_\_\_, so authorized vide Board Resolution of the Company dated \_\_\_\_\_

Hereinafter jointly and severally referred to as "**the Allottee(s)**" (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include his/her/its heirs, successors, executors, administrators, legal representatives and permitted assigns etc) of the **SECOND PART**.

In this Agreement, unless the context requires otherwise, a reference to the singular includes a reference to the plural and vice versa.

**WHEREAS:**

- A.** There exists an immovable property comprising of the amalgamation of Plot No. 14 and Plot No. 15 of the larger property known as AZULLANCHI TOLLOY or AZULEANCHI TOLLOY or ASULEANCHITOLLOY or ASSULEACHITOLLOY or ASUTEANCHY TOLLOY or ASSULIANCHITOLLOY or GOGOLLA or GOGOLA situated at Gogol, Margao, within the limits of the Margao Municipal Council, Taluka and Sub - District of Salcete, District of South Goa, State of Goa, which larger property is found described in the Land Registration Office of Salcete under Nos. 456 and 457 at folio 30 of Book B - 2 of New Series, and forms part of the property enrolled in the Land Revenue Office of Salcete for Matriz under No. 1085 and 1087, which amalgamated property, as a single, independent and distinct entity, admeasures an area of about 785 sq mts, is surveyed under Chalta No. 28 of P. T. Sheet No. 128 and Chalta No. 9 of P. T. Sheet No. 127, which immovable property shall hereinafter be called the '**Project Land**' and is more particularly described in the **First Schedule** appended herein under;
- B.** By and under an Agreement of Development and Sale dated October 2, 2017 executed by and between the Land Owners and late Mrs. Laxmibai Vassant Kare and the Promoter, (the '**Agreement**') before the Notary Public Adv. R. M. Shinkre, at Margao, Salcete – Goa, under Reg. No. 93369, the Promoter has agreed to purchase and develop the Project Land, entirely at its own risk and cost, for consideration and on the terms and conditions mentioned therein;
- C.** Subsequently, the said Mrs. Laxmibai Vassant Kare expired at Margao, on October 24, 2017, and as such, the usufructory rights, that were reserved in

the Project Land, in her favour now stand permanently extinguished, and the Land Owners herein are the sole and absolute owners in title to the Project Land;

- D. The Promoter is thus entitled and enjoined upon to construct building/s on the Project Land in accordance with the recitals hereinabove, and further the Promoter is in peaceful and open possession of the Project Land;
- E. The Promoter is well and sufficiently entitled to sell and transfer on ownership basis, the various flats, apartments, tenements, units, premises, as also allot parking spaces in the building/s to be constructed by the Promoter at its own cost on the Project Land for such consideration and on such other terms, conditions, covenants, stipulations and provisions as may be decided and deemed fit by the Promoter and for this purpose to sign and execute the necessary agreements, deeds, documents and writings with the purchasers/transferees of the same;
- F. On completion of the development of the Project Land from time to time, the Promoter is further entitled to hand over possession of the various flats, apartments, tenements, units, premises constructed/provided thereon to the prospective purchasers, lessees and other transferees thereof as desired or directed by the Promoter;
- G. The Parties shall do all such acts, deeds, and things and render all possible assistance to each other as may be necessary and expedient to facilitate the development of the Project Land by the Promoter, including the execution of this Agreement and registering the same with the concerned registration authority / Sub – Registrar of Salcete at Margao;
- H. Pursuant to the rights, title and authority acquired as hereinafore stated, the Promoter is now constructing and developing a residential project to be known as ‘*Indira Avenue*’ (hereinafter referred to as the ‘**Said Project**’), in a phased manner, on the Project Land, subject to statutory exemptions, if any, and shall be consisting of a solitary Building with 2 (two) residential Wings of 4 floors each, comprising Stilt Parking, Upper Ground Floor, First Floor and Second Floor, (hereinafter referred to as the ‘**Wings/Building**’) consisting of apartments, tenements, dwelling units and premises of all kinds, for residential and/or any other authorized use, together with provision of parking spaces and other necessary amenities and services thereto like tiled pathways, stilt level parking with generator backup, CCTV installations at Entry / Exit points, Elevators with Generator Backup, Overhead Tanks with Pump Backup and provision for Club House cum Meeting Room, for the purpose of selling, leasing or otherwise transferring the same to prospective

purchasers, lessees and other transferees at its own risk and responsibility (collectively referred to as '**Project**') in the manner and on the terms, conditions, stipulations and provisions of approvals and the Promoter is also entitled to sign and execute the necessary agreements, deeds, documents and writing with the purchasers/transferees of the apartments, tenements, dwelling units etc. The proposed layout plan of the Project Land with outline of building within the approved plan is marked as **Annexure B** annexed hereto.

- I. The Project Land falls under Settlement S1 zone with permissible 100% FAR. The permissible development of the Project Land is residential and the Promoter has got all necessary approvals and sanctions from the concerned local and statutory authorities, including but not limited to:
  - a. Construction License issued by the Margao Municipal Council, Margao, under No. A/86/17-18/10102 dated March 7, 2018;
  - b. Development Permission from the South Goa Planning and Development Authority under Ref No. SGPDA/P/6009/1629/17-18 dated January 30, 2018;
  - c. Conversion Sanad bearing No. COL/SG/CONV/25/2011/2348 dated February 20, 2013 issued by the Office of the Collector, South Goa District, Margao, Salcete – Goa;
  - d. Conversion Sanad bearing No. COL/SG/CONV/23/2011/2350 dated February 20, 2013 issued by the Office of the Collector, South Goa District, Margao, Salcete – Goa;
  - e. Conversion Sanad bearing No. COL/SG/CONV/24/2011/4361 dated May 9, 2013 issued by the Office of the Collector, South Goa District, Margao, Salcete – Goa;
  - f. Corrigendum to the Conversion Sanad bearing No. COL/SG/CONV/24/2011/4361 dated May 9, 2013 bearing No. COL/SG/CONV/24/2011/11792 dated November 30, 2015 issued by the Office of the Collector, South Goa District, Margao, Salcete – Goa, and
  - g. No Objection Certificate issued by the Health Officer, Urban Health Centre, Margao bearing No.17-18/2387 dated February 9, 2018.

Details of final plans, specifications and approvals etc for the Project are also mentioned in **Annexure C** annexed hereto.

- J. Further the Promoter shall obtain the necessary approvals from the competent authorities from time to time so as to obtain such certificate for use and occupation of the Project, post completion of the construction thereof.

- K.** Copies of the Sanad, Development Permission, Construction License and Health NOC, hereinabove referred to are collectively annexed at **Annexure D – Colly** hereto.
- L.** The Promoter has appointed an Architect, Mr. Manguesh P. Kamat, registered with the Council of Architects;
- M.** The Promoter has appointed a structural Engineer for the preparation of the structural design and drawings of the building/s in the Project.
- N.** The authenticated copies of Certificate of Title dated April 13, 2018 issued by the Advocate and Legal Practitioner of the Promoter, Adv. Jonathan Costa, along with the list of encumbrances on the Project are annexed hereto and marked as **Annexure E - Colly**.
- O.** Authenticated copies of the Project Land Property Card showing the nature of the title of the Land Owners/Promoter to the Project Land on which the premises/units/apartment are constructed or are to be constructed in the Project have been marked as **Annexure F**. The Allottee(s) have verified and are satisfied with all the title documents and deeds, which entitles the Promoter to allot premises/units/apartment in the said Project.
- P.** The Allottee(s) confirms that they have chosen to invest in the said Project after exploring all other options of similar properties available with other developers/promoters and available in re-sale in the vast and competitive market in the vicinity and further confirm that the booking in this Project is suitable for their requirement and therefore has voluntarily approached the Promoter for purchase of the Unit.
- Q.** The Allottee(s) are offering to purchase with the full knowledge that the Promoter has obtained all necessary approvals from the competent authorities for the development of the Project Land. The Allottee(s) have demanded from the Promoter and the Promoter has given inspection to them the approvals, documents, plans and permissions as mentioned in Annexure C and Annexure D and displayed at its offices all such approvals as mentioned in Annexure C and Annexure D.
- R.** The Allottee(s) have inspected the approved layout plan of the Project. The Allottee(s) are aware that the facilities and utilities area of the Project shall be developed as per the provisions of the approved plan layout. As per the approved plans, the Promoter shall construct the amenities promised such as tiled pathways, stilt level parking with generator backup, CCTV installations at Entry / Exit points, Elevators with Generator Backup, Overhead Tanks with Pump Backup and provision for Club House cum Meeting Room, which shall

be located within the Project Land at the designated location as demarcated in the approved plan.

- S. At the time of booking, the Allottee(s) has been informed by the Promoter the payment schedule, installments to be paid as the payment schedule agreed between the parties and other payments related terms and conditions including but not limited to interest payable on delayed payments and delayed possession. Upon agreeing and accepting the above, the Allottee(s) has/have applied to the Promoter for allotment of such property (herein after referred to as the said 'Unit') in the Said Project, details of which, including the unit number, Wing number, the floor number, carpet area, more particularly detailed and described in 'Annexure G and Third Schedule, along with pro-rata share in the common areas as defined under clause (n) of Section 2 of the Real Estate (Regulation and Development) Act, 2016, (hereinafter referred to as the 'Said Act'). The Allottee(s) has made such application of booking through an Application Form. On the basis of such above application, the Promoter has offered to the Allottee(s) the said Unit as per terms and conditions mentioned below. The authenticated copy of the floor plan of the said Unit agreed to be purchased by the Allottee(s), as sanctioned and approved has been annexed and marked as **Annexure H**. The Allottee(s) has agreed to purchase the said Unit for the Sale Consideration as set out in **Annexure I** mentioned herein, along with such additional deposits and list of other outgoings being listed out therein (hereinafter referred to as the said "Additional Outgoings"). The amounts mentioned in Annexure I are exclusive of all taxes, charges, levies, duties, cess etc., including but not limited to VAT, TDS, GST and its effect, Krishi Kalyan Cess, Swach Bharat Cess, Land under Construction Tax, Local body tax, External Development Charges, Infrastructure and/or Development charges (like water, electricity and sewerage connection charges and all deposits payable to the concerned authorities) and/or all other direct/indirect taxes/duties, impositions, stamp duty charges, registration charges, both present and future, applicable levied by the Central and/or State Government and/or any local, public or statutory authorities/bodies in respect of the Unit and/or the transaction contemplated herein and/or in respect of the Sale Consideration and/or the Wings/Building and/or the other amounts shall be payable by the Allottee(s). The quantum of such taxes, levies, duties, cesses, charges as decided/quantified by the Promoter shall be binding on the Allottee(s). At the request of the Allottee(s), the Promoter has agreed to

permit the Allottee(s) to use the car park space/s as mentioned in the Annexure G.

- T. The list of amenities and specifications, to be provided by the Promoter in the said Unit and the Project are set out in **Annexure J**, annexed hereto.
- U. The Promoter is constructing and providing certain common area, amenities, facilities and specifications (hereinafter referred to as the said “**Amenities**”) in the said Wings/Building, the Project Land, available for use and enjoyment of the Allottee(s) of the Project. Furthermore, these Amenities constructed by the Promoter shall be used jointly by all the purchasers of the Project Land in the manner as may be decided by the Promoter and the Allottee(s) shall not object to the same in any manner whatsoever. The list of such Amenities are provided in Annexure J. The stage wise time schedule of development of these Amenities, including architectural and design standards used and followed in the Project are also provided in Annexure J. The Allottee(s) shall be entitled to use such Amenities, subject to the rules, regulations/guidelines framed by the Promoter and / or the said Organization (defined hereunder) as the case may be.
- V. On demand from the Allottee(s), the Promoter has given inspection to the Allottee(s) and/or provided at its offices for the Allottee(s), the following documents:-
  - a. the details of the Amenities within the Project Land and of the said Unit and such other relevant documents;
  - b. the stage wise time schedule of development and completion such Amenities as mentioned above;
  - c. payment schedule, installments to be paid as the payment schedule agreed between the parties and other payments related terms and conditions including but not limited to interest payable on delayed payments, as mentioned in Annexure G and I.
  - d. details on the provisions of civic and infrastructure facilities such as, electricity, sewer, sanitation, municipal water, external access roads to be provided by the concerned government or Local Authority or body, viz Internal Development Works and the External Development Works as mentioned in Annexure C.
- W. The Allottee(s) acknowledges and confirms that the Promoter’s liability is limited to what is committed to be constructed and delivered in the Project. The Promoter at its sole discretion can independently deal with areas and development beyond and outside the Project Land in any manner whatsoever. The Allottee(s) has/have knowledge of the applicable laws,

notifications and rules applicable to the said Unit and the Project and understand/s all limitations and obligations in respect of it and there will be no further investigation or objection by the Allottee(s) in this regard.

- X.** Prior to the execution of these presents, the Allottee(s) has/have paid to the Promoter such sums only as mentioned in Annexure I, being part payment of the Sale Consideration of the Unit agreed to be sold by the Promoter to the Allottee(s) (the payment and receipt whereof the Promoter hereby admits and acknowledges) and the Allottee(s) has/have agreed to pay to the Promoter the balance of the Sale Consideration in the manner appearing in the payment schedule mentioned in Annexure I and as may be demanded by the Promoter.
- Y.** The Promoter has registered the Project under the provisions of the Real Estate (Regulation and Development) Act 2016 with the Real Estate Regulatory Authority, read with the Goa Real Estate (Regulation and Development) Rules, 2017 ("Rules") at Registration No \_\_\_\_\_ valid upto \_\_\_\_\_, available at website link \_\_\_\_\_. The authenticated copy of the registration certificate is attached as "**Annexure K**".
- Z.** The carpet area of the said Unit is mentioned in Annexure G in square meters. "Carpet Area" means the net usable floor area of a Unit, excluding the area covered by the external walls, areas under services shafts, exclusive balcony or verandah area and exclusive open terrace area, but includes the area covered by the internal partition walls of the Unit. "Exclusive Balcony / Verandah Area" means the area of the balcony or verandah, as the case may be, which is appurtenant to the net usable floor area of a Unit, meant for the exclusive use of the Allottee(s). "Exclusive open terrace area" means the area of open terrace which is appurtenant to the net usable floor area of a Unit, meant for the exclusive use of the Allottee(s).
- AA.** The Allottee(s) has represented and warranted to the Promoter that the Allottee(s) has the authority and eligibility to enter into and perform these presents and has clearly understood his rights, duties, responsibilities and obligations under these presents. The Allottee(s) hereby undertake/s that he/she/they shall abide by all laws, rules, regulations, notifications and terms and shall be liable for defaults and/ or breaches of any of the conditions, rules or regulations as may be applicable to the Project and the said Unit.
- BB.** Relying upon the aforesaid application, the Promoter has agreed to allot and sell to the Allottee(s), and the Allottee(s) has/have agreed to purchase the said Unit at the price and on the terms, conditions, covenants, stipulations and provisions hereinafter appearing.

- CC.** Under Section 13 of the said Act the Promoter is required to execute and register a written Agreement for Sale of said Unit with the Allottee(s), being in fact these presents and also to register said Agreement under the Registration Act, 1908, as amended from time to time.
- DD.** The Parties have agreed to the terms and conditions of this Agreement as set forth hereinafter and confirm that the recitals shall form a part of the Agreement between the parties.

**NOW, THEREFORE, THIS AGREEMENT FOR SALE WITNESSETH AS  
UNDER**

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**1. THE PROJECT AND DEVELOPMENT:**

- I. The Promoter has commenced development of the Project Land, for the purpose of constructing the residential Wings/Building within the Project Land more particularly spelt out in the recitals hereinabove. The Promoter intends to construct and develop the Project Land for residential use and/or such other authorized use by optimum utilization of the Floor Area Ratio (FAR) together with the infrastructure and common areas and amenities thereof, in accordance with the applicable laws (after considering setback, ground coverage, green area, car parking etc.) as residential Wings/Building. The Promoter has under its said obligation, commenced construction of the Project in accordance with the said plans, designs and specifications.
- II. The Allottee(s) confirms that all Amenities, common pathways, driveways, access roads, recreational area and all such areas which are for common use and enjoyment of all the occupants, purchasers and users of the Project Land shall be jointly used and maintained by all purchasers of the Project Land. The Allottee(s) waives his rights to raise any objection in this regard.
- III. The Promoter has informed the Allottee(s) and the Allottee(s) hereby confirms and acknowledges that the Project Land is being developed by the Promoter in a phase-wise manner as may be decided by the Promoter in its absolute discretion from time to time. The Allottee(s) further acknowledges

and confirms that the Promoter may, at any time, revise/modify the layout master plan of the Project Land, the Wings/Building without affecting the Said Unit, in such manner as the Promoter may deem fit, in its sole discretion, subject to the applicable laws. However, the same is further subject to the sanction of the competent authorities and/or may undertake revision and modification any of the aforesaid phases, if required by the competent authorities.

- IV. The Promoter hereby declares that the Floor Area Ratio (FAR) available as on date in respect of the said Project is as mentioned in the approved plan and the Promoter may utilize any balance FAR by availing of TDR (Transferable Development Rights) or FAR available on payment of premiums. The Allottee(s) has agreed to purchase the said Unit based on the proposed construction and sale of units to be carried out by the Promoter by utilizing the proposed FAR and on the understanding that the proposed FAR shall belong to the Promoter only.
- V. The Allottee(s) has been informed and hereinafter acknowledges that the FAR proposed to be consumed in the Project may not be proportionate to the area of the Project on which it is being constructed in proportion to the total area of the Project Land taking into account the FAR to be utilized for the Wings/Building to be constructed thereon. The Promoter in its sole discretion, may allocate such FAR for any of the Wings/Building being constructed on the said Project as it thinks fit and the owners and purchasers of the units in the Wings/Building (including the Allottee(s) herein) are agreeable to this and shall not dispute the same or claim any additional FAR or constructed area in respect of any of the structures, Wings/Building or on the said Project.
- VI. The Allottee(s) further acknowledges that, at its sole discretion:
  - (i) the Promoter shall also be entitled to freely deal with other phases, if any, comprised in the Project Land (along with the FAR/TDR or otherwise) including by way of sale or transfer to any entity as the Promoter may deem fit, and
  - (ii) the Promoter may also sell/transfer its stake in the other phases, if any, to any person as it deems fit, in accordance to the then existing and applicable laws. The Allottee(s) has entered into this Agreement knowing fully well the scheme of development to be carried out by the Promoter on the Project Land.
- VII. The unutilized/residual FAR (including future incremental or enhancement due to change in law or otherwise) in respect of the Project Land shall always be available to and shall always be for the benefit of the Promoter and the

Promoter shall have the right to deal or use the FAR and/or TDR as it may deem fit, without any objection or interference from the Allottee(s) or Organization. In the event of any additional FAR in respect of the Project Land or any part thereof being increased as a result of any favorable relaxation of the relevant building regulations or increase in incentive FAR or otherwise, at anytime, hereafter, the Promoter alone shall be entitled to the ownership and benefit of the all such additional FAR for the purpose of the development and/or construction of structures on the Project Land as may be permissible under applicable law.

- VIII. In the event the land adjoining to the Project Land is owned/developed by the Promoter (or the Promoter's associate/nominee), the Promoter reserves the right to develop the same, either by amalgamating the same with the Project Land and/or sub-dividing and/or amalgamating the Project Land and the adjoining land, as the Promoter may deem fit and proper in accordance with the applicable laws, so as to utilize the full potential of the FAR available.

## 2. THE UNIT:

- I. The Allottee(s) hereby agrees to purchase from the Promoter and the Promoter hereby agrees to sell to the Allottee(s), the residential apartment as detailed in Annexure G (hereinafter referred to as "**the Unit**") of the Project as shown in the approved floor plan, hereto annexed and marked Annexure H for such Sale Consideration as mentioned in Annexure I, which includes the proportionate price of the common areas and facilities in relation to the said Unit, to be paid as per the payment schedule as mentioned in Annexure I. The nature, extent and description of certain common area, amenities, facilities and specifications (hereinafter referred to as the said "**Amenities**") in the Wings/Building, Project and Project Land are more particularly described in the Annexure J annexed herewith. The fixtures and fittings with regard to the flooring and sanitary fittings and amenities in the said Unit and details thereof is provided by the Promoter as are set out in Annexure J, annexed hereto.
- II. The Promoter hereby agrees to allot to the Allottee(s), car park(s) at such location as mentioned in Annexure G for his own use and not otherwise. Earmarking of the parking number may be done at the time of handing over

the possession of the Unit. Each allotted car parking space will entitle the Allottee(s) the right to park only one vehicle. In case of transfer of the said Unit, the right to use the car parking space shall be automatically transferred along with the said Unit. The right to use the car parking space under no circumstances is separately transferable. The Allottee(s) agree/s that only the allotted car parking space would be used exclusively for parking of his/her/their light motorized vehicles and would not be used as storage otherwise.

- III. The Promoter shall confirm the final carpet area that has been allotted to the Allottee(s) after the construction of the Wing/Building is complete and the Occupancy Certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area. If there is any reduction in the carpet area, then in such event the only recourse of the Allottee(s) shall be refund by the Promoter of the excess money as per applicable law. If there is any increase in the carpet area allotted to Allottee(s), the Allottee(s) shall make payment with the next milestone of the Payment Schedule and/or on or before possession and the Allottee(s) shall not be entitled to cancel and terminate this booking on account for this variation. Such monetary adjustment shall be made in proportion to the Sale Consideration.

### **3. THE SALE CONSIDERATION AND PAYMENT TERMS:**

- I. The Sale Consideration as agreed between the parties for the said Unit is mentioned in Annexure I. It is also agreed between the Parties that the Sale Consideration includes the proportionate right, title and interests in common areas with respect of the said Unit. The amounts mentioned in Annexure I are exclusive of all taxes, charges, levies, cess etc. which may be levied by any appropriate authorities.
- II. The Allottee(s) has/have paid such amounts as mentioned in Annexure I till the execution of this Agreement as part payment of the Sale Consideration for the said Unit to the Promoter, the receipt whereof, the Promoter does hereby acknowledge. The Allottee(s) agree/s to pay the balance Sale Consideration as per the payment schedule as mentioned in Annexure I to the Promoter and as may be demanded by the Promoter, time being of the essence.

- III. The Allottee(s) shall on or before delivery of possession of the said Unit or as demanded by the Promoter, pay and keep deposited with the Promoter such additional deposits and list of other outgoings as specified in Annexure I.
- IV. The Sale Consideration and the Additional Outgoings and all such amounts as mentioned in Annexure I excludes all taxes charges, levies, cess etc., applicable on transfer and sale of Unit to the Allottee(s) and applicable on the construction, project cost, work contracts on the said Project, including but not limited to Goods and Services Tax (GST), WCT, VAT, Education Cess, Labour Cess, Surcharge, Swachh Bharat Cess, Krishi Kalyan Cess etc. both present and future, or in any increase thereof, as may be applicable from time to time. Such amounts shall be separately charged and recovered from the Allottee(s), on pro-rata basis, as applicable. The Allottee(s) would also be liable to pay interest/penalty/loss incurred by the Promoter on account of the Allottee(s)'s failure and/or delay to pay such taxes, levies, cess, statutory charges etc. Further, all stamp duty amounts, registration charges, statutory charges, lease rental, all taxes, levies, cess etc. as may be applicable, due and levied by the statutory or local authority with respect to purchase of the said Unit and / or conveyance of the Project Land and the Wings/Building to the Organization of the units owners, as the case may be, shall be the sole obligation of the Allottee(s) under this Agreement, to pay such amounts, and such amounts are excluded from the computation of the Sale Consideration and the Additional Outgoings.
- V. The Promoter shall not accept payment by cash and/or deposit of cash in the designated account of the Promoter and such payment shall not be accepted and shall continue to appear as outstanding against the Unit. The Promoter shall accept payments towards the booking from the account(s) of the Allottee(s) and/ or Joint Allottee(s) only. It is clarified that payments received from any third parties/non- allottee(s) will be returned to the remitter and such payment shall continue to appear as outstanding against the Unit. Payments will be accepted from Joint/Co - Allottee(s) accounts, demand draft payment from the bank where the Allottee(s) has taken a loan for the said Unit, guardian as per the application status making a payment on behalf of a minor's booking. The Promoter shall not accept payments from third parties under the following criterion:
- a. Payments made by Allottee(s)'s family member/ friend (parents, spouse, siblings etc.);
  - b. Payments made by a Company on behalf of the Allottee(s) (where such Allottee(s) is a shareholder of such Company);

- c. Individual making payment on behalf of the company being the Allottee(s) (in case of Company booking);
- VI. Demand draft will not be accepted unless accompanied by a letter from the bank stating that the funds are from Allottee(s) account only, the exception being DDs/Banker's Cheque received from the mortgagor bank of the Allottee(s).
- VII. The Allottee(s) is aware of the applicability of Tax Deduction at Source (TDS) with respect of the Unit. Further, the Allottee(s) is aware that the Allottee(s) has to deduct the applicable TDS at the time of making of actual payment or credit of such sum to the account of the Promoter, whichever is earlier as per Section 194-IA of the Income Tax Act, 1961. Further, the Allottee(s) shall submit the original TDS certificate within the prescribed timelines mentioned in the Income Tax Act, 1961.
- VIII. The amounts mentioned as Additional Outgoings as mentioned in Annexure I herein are provisional and based on estimates. If there are any additional charges and/or increase in the existing charges due to actual cost incurred or demand by statutory authority and/or otherwise, any shortfall shall be paid by the Allottee(s). The Allottee(s) shall separately pay the Common Area Maintenance charges ("**CAM Charges**") as per the terms of this Agreement. The Allottee(s) shall be liable to pay both the deposits and the monthly expenses towards CAM charges in accordance with this Agreement, time being of the essence.
- IX. Individual electricity connection/meter charges, water/storm water connection charges, sewerage connection charges, IGL/LPG connection charges including its infrastructure charges, deposits to the concerned authorities, on account of additional fire safety measures undertaken, broadband, internet connection charges, increases in deposit of security amounts of water, electricity etc. in any, any new infrastructure charges and increase thereof for bulk supply of electrical energy and all/any other charges as mentioned under Annexure I are not included in the Sale Consideration of the said Unit and the actual/proportionate amount shall be additionally payable by the Allottee(s) on or before the offer of possession of the said Unit, as and if applicable.
- X. The Allottee(s) shall pay all charges and expenses with respect to the professional costs of the Attorney-at-Law/Advocates of the Promoter, including for but not limited to the formation and conveyance to the Organization, if any, Share Money, Legal Charges, Society formation and consultancy retainer fees etc. including, for preparing its rules, regulations and bye-laws and the cost of preparing and engrossing the conveyance or

assignment of lease, as the case may be, at any time on or before the execution and registration of the Agreement for Sale.

- XI. The Sale Consideration is escalation-free, save and except the charges stated herein and escalations/increases/impositions due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority/Local Bodies/Government from time to time, including but not limited to internal development charges, external development charges, infrastructure development charges, premiums and/or all other charges, payments, surcharges, cess, taxes, levies, duties, etc. payable to the competent authority/Local Bodies/Government.
- XII. In case of any financing arrangement entered by Allottee(s) with any Bank or Financial Institution with respect to the purchase of the said Unit, the Allottee(s) undertakes and confirms to direct such Bank or Financial Institution to and shall ensure that such Bank or Financial Institution disburse all such amounts and installments as mentioned in Annexure I, due and payable to Promoter through an account payee Cheque/Demand Draft drawn in favour of such account as mentioned in Annexure G.
- XIII. In the event of dishonor of any payment instruments or any payment instructions by or on behalf of the Allottee(s) for any reason whatsoever, then the same shall be treated as a default and the Promoter may at its sole discretion be entitled to exercise any recourse available herein. Further, the Promoter shall intimate the Allottee(s) of the dishonor of the cheque and the Allottee(s) would be required to promptly tender a Demand Draft of the outstanding amounts including interest from the due date till the date of receipt by the Promoter of all the amounts including the Dishonor Charges of Rs. 5000.00 (Rupees Five Thousand Only) (for each dishonor). In the event the said Demand Draft is not tendered within 7 (seven) days then the Promoter shall be entitled to cancel the allotment, subject to provisions hereunder. In the event the Allottee(s) comes forward to pay the entire outstanding amounts, interest and penalty thereof, the Promoter may consider the same at its sole discretion. In the event of dishonor of any payment cheque, the Promoter has no obligation to return the original dishonored cheque.
- XIV. The Allottee(s) agree/s that 10% (ten percent) of the Sale Consideration ("**Booking Amount**") shall be treated as earnest money to ensure fulfillment by the Allottee(s) of the terms and conditions, as contained herein. The Allottee(s) shall make timely payments of the outstanding, amounts due and

payable (including the Allottee(s)'s proportionate share of taxes levied by concerned local authority, Additional Outgoings, provisional CAM charges etc.) payable by him/her and meeting the other obligations under this Agreement as provided in Annexure I. Time is the essence, with respect to the Allottee(s)'s obligations to pay all such amounts as mentioned in this Agreement and also to perform or observe all the other obligations of the Allottee(s) under this Agreement.

- XV. The Allottee(s) irrevocably confirms that the Promoter may, at its sole discretion, waive in writing any breach by the Allottee(s) under this Agreement. It is expressly agreed by the Allottee(s) that exercise of discretion by the Promoter in the case of any allottee of the residential units shall not be construed to be a precedent and/or binding on the Promoter to exercise such discretion in the case of any other allottee or for a subsequent breach. It is irrevocably agreed by the Allottee(s) that on all amounts received, the Promoter shall first adjust/appropriate any amounts paid firstly towards the taxes, charges, levies etc. due and payable on previous installments, thereafter towards the interest levied on the previous pending installment (if any), thereafter the pending installment. The balance amounts shall be adjusted towards the taxes, charges, levies etc. due and payable on the current installment due and then on the current installment amount.
- XVI. Payment of outstanding amounts due and payable shall have to be paid by the Allottee(s) within fifteen (15) days from the Promoter's Demand Letter, failing which the Promoter shall be entitled to charge interest as per applicable law on all delayed payments. Payment within time would be deemed to be essence of the terms of these presents. Part payments shall not be accepted. The Allottee(s) agrees to pay to the Promoter the outstanding amounts including interest as mentioned hereinabove, from the due date till the date of receipt of amounts or realization of the cheque by the Promoter, whichever is later.
- XVII. Without prejudice to the rights of the Promoter to charge interest in terms of the clauses herein, upon the Allottee(s) committing breach of any of the terms of the Agreement including default in payment of any outstanding amount, due and payable by the Allottee(s) to the Promoter under this Agreement (including his/her proportionate share of taxes levied by concerned local authority and other outgoings), the Promoter shall issue a notice of such default to the Allottee(s) and the Allottee(s) shall be provided with a period of fifteen (15) days from the date of such notice to cure the said default or breach. In the event that the Allottee(s) fails to cure such default or breach,

within fifteen (15) days from the date of notice (or such default or breach is not capable of being rectified), the Promoter shall have the option to cancel and terminate this Agreement by sending a cancellation letter by Registered Post AD at the address provided by the Allottee(s) and/or mail at the e-mail address provided by the Allottee(s), intimating him of the specific breach/default or breaches/defaults of terms and conditions in respect of which the Promoter is cancelling and terminating this Agreement.

- XVIII. On such cancellation, the allotment/booking/agreement for the said Unit shall stand immediately cancelled and the Allottee shall have no right whatsoever with respect to the said Unit.
- XIX. Upon cancellation of the allotment and/or termination of the Agreement (as the case may be), the Promoter shall refund all such amounts paid by the Allottee(s) till the date of cancellation without interest subject to forfeiture of the following amounts as detailed hereunder being the liquidated damages payable to the Promoter:
- a. Booking Amount or the actual amount paid, whichever is higher, subject to a maximum of 10% of the Sale Consideration; taxes, cess, levies, charges, stamp duty, registration charges etc. paid on all such amounts shall not be refunded to the Allottee(s);
  - b. Total interest accrued on account of the delay/default in payment of any Installment/s and other charges as per the payment plan calculated till the date of the cancellation/termination letter;
  - c. Amount of penalty (including taxes) for dishonor of cheque (if any) by the Allottee(s) under this Application/Agreement;
  - d. All amounts collected as taxes, charges, levies, cess, assessments and all other impositions which may be levied by any appropriate authorities including but not limited to, GST, value added tax, works contract tax, service tax or any other tax of any nature;
  - e. All amounts or amounts equivalent to any subvention cost (if the Allottee(s) has opted for subvention plan), if any, benefits, discounts, rebate, concession, gift card, white goods (inclusive of taxes) etc. granted to the Allottee(s) by the Promoter in respect of the booking of the Allottee(s) irrespective of whether such benefits have been utilized by the Allottee(s) until the date of cancellation of the said Unit;
  - f. All amounts (including taxes) paid or payable as brokerage fee to any real estate agent, broker, channel partner, institution etc. by the Promoter in respect of the booking of the Allottee(s).

- g. All outgoings, deposit and other charges as specified in Annexure I paid till the date of issuance of the cancellation/termination letter including amounts towards formation of Organization/ Apex Organization (as may be applicable).
  - h. Administrative charges and/or such amounts incurred towards insurance by the Promoter in respect of the booking of the said Unit.
- XX. The Promoter shall have the first lien and charge on the said Unit for all its dues and other sums unpaid due and payable by the Allottee(s) to the Promoter. The Allottee(s) shall not transfer its rights under this Agreement, in any manner whatsoever, without making full payment of all amounts payable by the Allottee(s) under this Agreement, to the Promoter. It is hereby clarified that for the purposes of this Agreement payment shall mean the date of credit of the amount in the account of the Promoter.
- XXI. The Allottee(s) further agrees that the Promoter shall refund the balance amounts either by way of (i) personal hand delivery of cheque(s) to the Allottee(s) or (ii) courier of cheque(s) to the Allottee(s) at the aforementioned address mentioned in these presents, or (iii) through any other means as the Promoter may deem fit. The Promoter may at its discretion also make refund through RTGS to the Allottee(s) as per account details for refund as may be provided to the Promoter. In case of Allottee(s) who have availed home loan and mortgaged the said Unit to any Bank/Financial Institution, such refund to Allottee(s) shall be processed post intimation to any Bank/Financial Institution and release of amounts to such Bank/Financial Institution as per agreements, documents, papers etc. signed between the Allottee(s) and such Bank/Financial Institution and the Allottee(s). In the event the Allottee(s) is untraceable and/or unreachable and/or does not accept refund amount, the Promoter shall place the balance refund amount in an interest free escrow account of a Bank. The date of such personal handover or courier of cheque(s) or transfer to the interest free account would be deemed to be the date on which the Promoter has refunded the balance amount and the Promoter's liability shall end on such date. Such refund shall be in the name of the first Applicant/Allottee (as per these presents)/lender (in case the Allottee(s) has procured a loan from a bank/financial institution), as the case may be. This shall be full and final discharge of all obligations on the part of the Promoter or its employees and the Allottee(s) will not raise any objection or claim on the Promoter in this regard.
- XXII. Upon the cancellation and termination of the allotment of the Unit, the Allottee(s) shall not have any right title or interest with respect to the Unit and

the Promoter shall be at a liberty to sell or otherwise dispose off the Unit to any other person/party whomsoever, at such price, in such manner and on such terms and conditions as the Promoter may in its sole, absolute and unfettered discretion think fit and proper and the Allottee(s) waive their right to raise any objection or dispute in this regard.

- XXIII. The Allottee(s) hereby also covenant/s to observe and perform all the terms and conditions of the booking, and/or allotment and/or this Agreement to keep the Promoter and its agents and representatives, estates and effects indemnified and harmless against the rights, responsibilities and obligations of the Allottee(s) to the Promoter under this Agreement. Further, the Allottee(s) shall indemnify the Promoter also against any loss or damages that Promoter may suffer as a result of non-payment of any amount herein including the Sale Consideration, non-observance, or non-performance of the terms and conditions mentioned herein. The Allottee(s) confirms that the Promoter shall have a right of first herein on the Unit in the event any amounts are outstanding to the Promoter. The Allottee(s) further confirms that this clause be applicable even post possession being handed over to the Allottee(s).

#### 4. POSSESSION AND COMPENSATION

- I. The Promoter shall endeavor to give possession of the said Unit to the Allottee(s) on or before the date specified in Annexure G ("**Date of Possession**"). Further, the Promoter shall endeavor to give possession of the said Amenities to the Allottee(s) on or before the date specified in Annexure J ("**Time Schedule of Completion**"). The Date of Possession and Time Schedule of Completion shall be subject to the provisions of the sub-clauses herein and also subject to Force Majeure circumstances and reasons beyond the control of the Promoter.
- II. In the event the possession is delayed beyond the date as agreed hereinabove inter alia for any reason, the Promoter shall be entitled to extension of 12 (twelve) months ("**Extended Duration**") for handover of possession and completion of construction.
- III. In the event of any delay in handing over possession of the said Unit and the said Amenities to the Allottee(s) on the Date of Possession and Time Schedule of Completion, respectively and/or beyond the Extended Duration

and/or further extension of time for completion of construction of the said Unit and the said Amenities due to force majeure reasons, the Promoter shall intimate the Allottee(s) in writing the reason for such delay along with appropriate supporting documents and further time period within which the possession of the said Unit shall be handed over the Allottee(s) ("**Revised Possession Date**") and the said Amenities ("**Revised Time Schedule of Completion**") shall be completed. In the event, the Allottee(s) is desirous of cancelling the booking of the Unit, prior to the date of application of the Occupation Certificate in respect of the said Unit, then the Allottee(s) shall intimate the Promoter his/her/their non-acceptance of the Revised Possession Date and Revised Time Schedule of Completion within fifteen (15) days from the date of receipt of such intimation from the Promoter, failing which it will be deemed that the Allottee(s) has/have accepted the Revised Possession Date and Revised Time Schedule of Completion and the same shall be binding on the Allottee(s).

- IV. Further, in the event if the Promoter is unable to file for the Occupation Certificate on or before the Possession Date or the Revised Possession Date (as applicable), subject to reasonable extension of time, then on demand in writing by the Allottee(s), the Promoter shall refund with simple interest as per applicable law from the date of receipt of installment of amounts paid towards the Sale Consideration only (excluding interest amounts (if any), stamp duty, registration fee, VAT, Service tax, GST, TDS, deposits, charges etc. paid to the Promoter and/or competent authorities, as the case may be) till the date of the written intimation of cancellation of the said Unit from the Allottee(s). However, taxes, levies, cess, interest amounts (if any) paid by the Allottee(s) and such other amounts as mentioned herein shall not be refunded and no interest shall be payable on these amounts.
- V. In the event the Allottee(s) does not intend to withdraw from the booking in the Project and/or is not agreeable and accepted the revised timelines, then in such an event, the Allottee(s) shall be entitled to seek simple interest as per applicable law for every month of delay, as compensation, post expiry of the Extended Duration and such time period affected by Force Majeure conditions till the date of receipt of occupation certificate or any other certificate issued by the concerned authorities required for use and occupation of the said Unit ("**OC Date**"). The Promoter shall pay such compensation on the installments paid towards the Sale Consideration only (excluding interest amounts (if any), stamp duty, registration fee, VAT, GST, Service tax, TDS, deposits, charges etc. paid to the Promoter and/or

authorities, as the case may be) for the said Unit, subject to terms and conditions herein. Further, the aforesaid compensation, if any accruing, shall be payable/adjustable on the balance amounts payable at the time of handing over the possession of the said Unit. It is expressly clarified that no compensation shall be payable by the Promoter for any time period beyond the OC Date for any reason whatsoever, irrespective of the Allottee(s) not taking possession of the said Unit. Such compensation shall be payable directly to the Allottee(s) named herein, if he continues his booking on the OC Date.

- VI. Notwithstanding any of the provisions herein, the compensation for delay shall not be paid and Revised Possession Date and Revised Time Schedule of Completion shall extended (a) on account of any force majeure events and/or (b) due to non-compliance of the terms and conditions by the Allottee(s).

“Force Majeure” shall include:-

- a. flood, drought, fire, cyclone, earthquake or any other calamity by nature effecting, the regular development of the said Project and/or
- b. war, civil commotion or act of God ;
- c. any notice, order, rule, notification of the Government and/or other public or competent authority/court;

- VII. Additionally, the compensation for delay shall not be paid in the following events :

- a. For the period of delay caused due to reasons beyond the control of the Promoter and/or its agents and/or
- b. For the period of delay caused in getting snags, improvements, rectifications etc. which may be requested by the Allottee(s) during inspection of the said Unit, and/or
- c. For the period if the Allottee(s) commit/s any default and/or breach of the terms and conditions contained herein, and/or
- d. For the period of delay incurred due to additional work to be completed on the request of the Allottee(s) for certain additional features, upgrades, in the said Unit, in addition to the standard Unit, and/or
- e. For the period from the date of receipt of occupation certificate or any other certificate issued by the concerned authorities required for use and occupation of the said Unit till the actual handover of possession of the said Unit.

- VIII. In case the Promoter is forced to discontinue the construction of the said Unit and/ or Project (entire or part) due to force majeure reasons and/or due to

operation of any law or statutory order or otherwise, then the Promoter shall be liable to refund the amounts paid by the Allottee(s) without any liability towards interest or compensation or loss of profit or costs or damages, subject to deduction of applicable taxes, within 3 (three) months from the happening of such eventuality.

## 5. PROCEDURE FOR TAKING POSSESSION

- I. The Unit shall be considered as ready for use and occupation on the date of receipt of Occupancy Certificate (“OC”) or any other certificate required for occupation from the competent authorities.
- II. The Promoter, after obtaining the OC, shall issue the Offer of Possession letter to the Allottee(s) requesting to make payments as per the Agreement and take possession within such date as mentioned in the Offer of Possession letter. The Allottee(s) shall before taking over the possession of the said Unit, clear all outstanding dues, keep deposited with the Promoter, amounts mentioned in Annexure I and also pay the applicable GST, Value Added Tax, service tax and any other tax, levy, cess or any other charges levied by the statutory authorities in respect of the said Unit (if applicable), by time to time to the Promoter, for construction and sale of the said Unit.
- III. For the purposes of avoidance of doubt, it is clarified that the CAM Charges shall commence from 30 (thirty) days after the date of Offer of Possession letter, regardless of whether the Allottee(s) takes such possession (for fit outs) or not. Such date shall be referred to as “CAM Commencement Date”. In such cases that the unit/s are sold after the Date of Offer of Possession, the CAM charges or the Unit shall commence from the date of which the last installment of the consideration amount (excluding society, maintenance and equivalent charges) is payable as per the agreed terms of allotment plus 15 (fifteen) days. The Allottee(s) agree(s) to pay the maintenance charges as determined by the Promoter or Organization, as the case may be.
- IV. The Promoter, upon receiving payments made by the Allottee(s) as per this Agreement shall offer in writing the possession of the Unit, to the Allottee(s) in terms of this Agreement to be taken within 15 (fifteen) days from the date of issue of such written communication. The Allottee(s) shall take possession of the Unit from the Promoter by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement

and the Promoter shall give possession of the Unit to the Allottee(s). In case the Allottee(s) fails to take possession within the time provided in this Agreement such Allottee(s) shall continue to be liable to pay CAM charges as applicable.

- V. In the event the Allottee(s) fails to take possession of the Unit within such date as mentioned in the Offer of Possession letter, then the Unit shall lie at the risk and cost of the Allottee(s). The maintenance charges and the defect liability period shall commence from the CAM Commencement Date. The Allottee(s) agrees and acknowledges that the Promoter's obligation of delivering possession of the Unit shall come to an end and the Promoter shall not be responsible and/or liable for any obligation towards the Allottee(s) for the possession of the said Unit. Under such circumstances it shall be deemed that the Allottee(s) has taken possession of the said Unit. During the period of the said delay by the Allottee(s), the Unit shall remain locked and shall continue to be in possession of the Promoter but at the sole risk, responsibility and cost of the Allottee(s) in relation to its deterioration in physical condition.
- VI. The Allottee(s) hereby agrees that in case the Allottee(s) fails to respond and/or neglects to take possession of the Unit within the aforementioned time as stipulated by the Promoter and/or cancel/terminate this Agreement, then the Promoter shall also be entitled to reserve his right to forfeit the entire amount received by the Promoter towards the Unit along with interest on default in payment of installments (if any), applicable taxes and any other charges and amounts.

## **6. FIT OUT WORK**

- I. The Allottee(s) agrees and confirms that their right, title, interest in the said Unit shall be limited to and governed by what is specified in the Agreement and shall not extend to areas demarcated as common areas, said Wing/s/Building and the said Project and Project Land.
- II. The Allottee(s) agrees and undertakes that on receipt of possession, if the Allottee(s) is desirous to carry out any interior fit-out work, they can strictly conduct the same in accordance, in observance of all the rules, regulations and bye-laws framed by the local statutory bodies or Promoter or Organization applicable for commencement of interior fit out work in the said

Unit. The Allottee(s) further agrees that the same shall be used only as per the regulations and designs concerning to the said Wing/s/Building as approved by the said competent authorities, and without causing any disturbance, to the other allottee(s)/owners of units in the said Wing/s/Building. The Allottee(s) shall be solely responsible to obtain any requisite permission, if any, from competent authorities for the interior work in the said Unit and the Promoter shall not be responsible for the same. The Allottee(s) shall keep the Promoter informed about the status of the requisite permissions, if any.

- III. The Allottee(s) shall execute such necessary documents and pay such security deposit as may be informed by the Promoter and/or Organization, from time to time.
- IV. Without prejudice to the aforesaid, if the Allottee(s) makes any unauthorized change or alteration or causes any unauthorized repairs in or to the Unit and/or the Wing/s/Building, the Promoter/Organization shall be entitled to call upon the Allottee(s) to rectify the same and to restore the Unit and/or Wing/s/Building to its original condition within 30 (thirty) days from the date of intimation by the Promoter in that behalf. If the Allottee(s) does not rectify the breach within the such period of 30 (thirty) days, the Promoter/Organization may carry out necessary rectification and restoration to the Unit or the Wing/s/Building (on behalf of the Allottee(s)) and all such costs and charges and expenses incurred by the Promoter/Organization shall be reimbursed by the Allottee(s). If the Allottee(s) fail(s) to reimburse to the Promoter/Organization any such costs and charges and expenses within 7 (seven) days of demand by the Promoter/Organization, the same would be deemed to be a charge on the Unit. The Allottee(s) hereby indemnifies and agrees to always keep saved, harmless and indemnified, the Promoter/Organization (i) from and against all actions, proceedings, claims, demands, costs, charges and expenses whatsoever, which may be made against the Promoter/Organization or which the Promoter/Organization may suffer or incur as a result of any unauthorized change or alteration in or causing any unauthorized repairs in or to the Unit or the Wing/s/Building/s and (ii) for all costs and expenses incurred by the Promoter/Organization for instituting any legal proceedings for recovery of such costs and charges and expenses incurred by it for rectification and restoration to the Unit, the Building, Project or the Project Land.
- V. After the possession, the Allottee(s) shall permit and shall deemed to have granted a license to the Promoter and its surveyors and agents with or

without workmen and others, including the Maintenance Agency if any, at all reasonable times to enter into and upon the said Unit or any part thereof to view and examine the state and conditions thereof and to make good all defects, decays and repairs in this behalf and also for repairing of any part of the Wings/Buildings. This shall be also for the purpose of repairing, maintaining, rebuilding, cleaning, structural strengthening, lighting and keeping in order all services, drains, pipes, cables, water courses, gutters, wires, parts, structures of other convenience in the Project and also for the purpose of laying, maintaining, repairing and restoring drainage and water pipes and electric wires and cables and for similar purposes. In case the Allottee(s) has/have failed to effect repairs despite dispatch of notice of one week contemplated above and Promoter is constrained to effect repairs at its cost, in that event such cost shall be recovered from the Allottee(s). However, in case of exigency situations like fire, short circuits, leakages on the floor above or below etc. the Allottee(s) authorize/s the Promoter/Organization and/or Maintenance Agency if any, to break open the doors/windows of the said Unit and enter into the said Unit to prevent any further damage to the other units and the Project. In such a case, the Promoter/Organization and/or Maintenance Agency shall not be liable for any theft or loss or inconvenience caused to the Allottee(s) on account of entry to the Unit as aforesaid.

- VI. The Allottee(s) undertakes that he will not alter/demolish/destroy or cause to demolish/destroy any structure of the said Unit or any addition(s) or alteration(s) of any nature in the same or in any part thereof. The Allottee(s) shall not harm or cause to harm any damage to the peripheral walls, front, side and rear elevations of the said Unit in any form. The Allottee(s) shall also not change the colour scheme of the outer walls and painting of exterior side of the door and windows and shall also not carry out any change in the exterior elevation and design and shall not erect any fencing/hedging/grills without the prior permission of the Promoter. The Allottee(s) shall not partly/fully remove any walls of the said Unit including load bearing walls/structure of the same, which shall remain common between the Allottee(s) and the owners of adjacent premises.

## 7. ORGANISATION:

- I. The Allottee(s) along with other allottee(s) in the said Project shall join to form and register an organization or society or association or condominium or a limited company as and if may be determined by the Promoter (hereinafter referred to as the said "**Organization**") to be known by such name as the Promoter may decide. For the said purpose, the Allottee(s) shall sign and execute the application for registration and/or membership and other papers and documents necessary for the formation and registration of such Organization and for becoming a member, including the bye-laws of the proposed Organization. The Allottee(s) shall duly fill in, sign and return to the Promoter within seven days of the same being forwarded by the Promoter to the Allottee(s), so as to enable the Promoter to register the Organization of allottee(s). No objection shall be taken by the Allottee(s) with respect to the same. Changes or modifications, if any, are to be made in the draft bye-laws, or the Memorandum and/or Articles of Association, as may be required by the Registrar of Cooperative Societies or the Registrar of Companies as the case may be, or any other Competent Authority. The Promoter shall not be liable for any claims or penalties for delay in forming the Organization, on account of any delay of the unit owners in complying with the above.
- II. The Promoter may become a member of the Organization to the extent of all unsold and/or un-allotted units, areas and spaces in the said Wings/Buildings and said Project Land.
- III. The Promoter will have the right to decide upon the phases of development of the Project Land. Further, the Promoter will have the right to decide upon which Wings/Building and/or units/s/premises/apartments to be developed first in the Project. All the Wings/Building and /or unit/s/premises/apartments may not be constructed simultaneously. The Project will be completed in various construction phases/slabs and availability of common amenities, facilities, services will be dependent on the construction phasing and planning as mentioned in this Agreement.
- IV. The Promoter proposes to maintain the Amenities and upkeep the Project and Project Land, until the formation of the Organization (as may be applicable), as per the terms of this Agreement. With this view in mind, the Promoter may appoint a Maintenance Agency (without any reference to the Allottee(s) and other owners, users, occupants etc. of the Project Land) for the maintenance and up-keep of the same. Even after formation of the Organization, the Promoter or such Maintenance Agency can continue to be

appointed for maintenance and up-keep on such terms and conditions as the Promoter may deem fit, and the Allottee(s) hereby gives their unequivocal consent for the same. For this purposes the Promoter shall provide suitable provisions in the documents and deeds executed for the purpose of formation of the Organization.

- V. The Promoter and/or the Maintenance Agency shall make provisions for payment of CAM Charges as outgoings to the Organization for the purposes of maintenance of the Wings/Building and Amenities of the Project and Project Land.
- VI. The Allottee(s) hereby agrees and confirms that from the CAM Commencement Date, the Allottee(s) shall be liable to bear and pay the proportionate share towards the outgoings in respect of the Wings/Building in which the said Unit is located (namely local taxes, betterment charges or such other levies by the concerned local authority and/or government water charges, insurance, common lights, repairs and salaries of clerks bill collectors, security, sweepers and all other expenses necessary and incidental to the management and maintenance), as may be determined by the Promoter, irrespective of whether the Allottee(s) is in occupation of the said Unit or not and construction activity is continuing in adjacent Wings/Buildings/units and infrastructure, facilities and amenities are not fully completed. The Allottee(s) further agrees that till the Allottee(s)' share is so determined, the Allottee(s) shall pay to the Promoter provisional monthly contribution of CAM Charges and lump sum CAM Deposit towards the outgoings as mentioned in Annexure I for such expenses, if any. The amounts so paid by the Allottee(s) to the Promoter shall not carry any interest and remain with the Promoter until the handover of administration and accounts by the Promoter in favour of the Organization (once formed). The Allottee(s) shall continue to pay all such outgoings as imposed by the competent authorities and/or concerned local authorities and proportionate charges to the Promoter, as may be demanded, from time to time.
- VII. In case of failure of the Allottee(s) to pay the CAM Charges or other charges on or before the due date, the Allottee(s) in addition to permitting the Promoter and/or Maintenance Agency to deny him the maintenance services, facilities, amenities etc. also authorizes the Promoter and/or Maintenance Agency to adjust in the first instance, the interest accrued on the deposit of maintenance charges against such defaults in the payments of CAM Charges and in case such accrued interest falls short of the amount of the default, the Allottee(s) further authorize/s the Promoter and/or Maintenance Agency to

adjust the principal amount of the CAM Charges against such defaults. If due to such adjustments in the principal amount, the CAM Charges falls below a certain amount, as informed by the Promoter and/or Maintenance Agency, then the Allottee(s) hereby undertake/s to make good the resultant shortfall within fifteen (15) days of demand by the Promoter and/or Maintenance Agency. Further, the Promoter and/or Maintenance Agency reserves the right to increase CAM Charges and/or deposits pursuant to the same, from time to time in keeping with the increase in the cost of maintenance services and the Allottee(s) agrees to pay such increases within fifteen (15) days of demand by the Promoter and/or Maintenance Agency.

- VIII. Upon the said Organization being formed and registered, the rights, benefits and interests of the Allottee(s) shall be governed and regulated by the bye-laws, rules and regulations thereof, but expressly subject to the terms, conditions, covenants, stipulations and provisions of this Agreement.
- IX. It is in the interest of Allottee(s) to help the Maintenance Agency in effectively keeping the said Unit, and Project secured in all ways. Allottee(s) hereby agree/s that for the purpose of security, the Maintenance Agency shall be free to restrict the entry of visitors, which the security appointed by the Promoter/Maintenance Agency, feel suspicious. The Allottee(s) hereby agrees to abide by all the rules and regulations as may be framed by the Promoter/Maintenance Agency from time to time for the upkeep and maintenance of the Project and the Wings/Building.
- X. All application forms, declarations and other forms for the purpose of enrolling Allottee(s) as a member of the said Organization shall be duly signed and returned back to the Promoter as and when demanded.

#### **8. CONVEYANCE:**

- I. The Allottee(s) hereby acknowledges and agrees that the Project is part of a development of the Project Land. As such the Promoter reserves the right to convey the Unit along with the proportionate share in the Project Land to the Allottee(s) or convey to the Organization, the Project Land and/or the Wings/Buildings as demarcated in the approved plans) as the Promoter may deem fit and proper. The Allottee(s) hereby agrees and confirms that until the conveyance as aforesaid, the Allottee(s) shall continue to pay all the CAM Charges and all outgoings as imposed by the competent authorities and/or

concerned local authorities and proportionate charges to the Promoter, as may be demanded, from time to time.

- II. All costs, charges and expenses including stamp duty, registration charges and expenses in connection with the preparation, stamping and execution of such conveyance deed/deed of assignment/transfer shall be borne and paid by the Organization and/or all owners and allottees of units in the buildings on pro rata basis.

#### **9. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER AND THE LAND OWNERS:**

The Promoter and the Land Owners hereby represent and warrant to the Allottee(s) as follows:

- I. The Promoter and the Land Owners have a clear and marketable title with respect to the said Project Land, as declared in the title report annexed to this Agreement as Annexure E - Colly and the Promoter has the requisite rights to carry out development and construction activities upon the Project. Further, the Promoter has actual, physical and legal possession of the Project Land for the implementation of the said Project.
- II. The Promoter has lawful rights and requisite approvals from the competent authorities to carry out development of the Project and shall obtain requisite approvals from time to time to complete the development of the Project as per the provisions of the approvals and documents executed with the competent authorities.
- III. The Promoter and the Land Owners state that there are no encumbrances upon the Project land or the Project.
- IV. The Promoter and the Land Owners state that there are no litigations pending before any Court of law with respect to the Project and/or the Project Land.
- V. The Promoter confirms that the approvals, licenses and permits issued by the competent authorities with respect to the Project as mentioned in Annexure C are valid and subsisting. Further, all approvals, licenses and permits to be issued by the competent authorities with respect to the Project and the and the Land Owners shall be obtained by following due process of law and the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project and the Building.

- VI. The Promoter and the Land Owners have the right to enter into this Agreement and have not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee(s) created herein, may prejudicially be affected.
- VII. The Promoter and the Land Owners have not entered into any agreement for sale and/or development agreement or any other agreement/arrangement with any person or party with respect to the Project Land, including the Project and the said Unit which will, in any manner, affect the rights of Allottee(s) under this Agreement.
- VIII. The Promoter and the Land Owners confirm that the Promoter is not restricted in any manner whatsoever from selling the said Unit to the Allottee(s) in the manner contemplated in this Agreement.
- IX. No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said Project) has been received or served upon the Promoter and/or the Land Owners in respect of the Project Land.
- X. The Promoter shall maintain a separate account in respect of sums received by the Promoter from the Allottee(s) as advance or deposit, sums received on account of the share capital for the promotion of the Organization or towards the outgoings, legal charges and shall utilize the amounts only for the purposes for which they have been received.
- XI. The Promoter confirms as follows:
  - a. In case during the course of construction and/or after the completion of the Project and/or Wings/Building, further construction on any portion of vacant land or Wing/Building or terrace becomes possible, the Promoter shall have the exclusive right to take up or complete such further construction.
  - b. In the event of paucity or non-availability of any material the Promoter may use alternative material/articles but of similar good quality. The decision of the Promoter on such changes shall be final.
  - c. Drinking Water, Sewerage and Drainage Source: Water Supply, Sewerage and Drainage Connection would be made available from such source as may be provided or permitted by the competent authorities as mentioned in Annexure C.
- XII. It is agreed between the Promoter and the Allottee(s) that to ensure uniformity and minimal interference with structures, ducting, internal cabling

etc. in the Project, it is agreed that the Promoter shall regulate the entry of telecom agency/services in the Project.

- XIII. The Promoter reserves its right to handover the Project in whole or in parts to any other entity, such as partnership firm, body corporate(s) whether incorporated or not, association or agency etc. by way of sale/disposal or any other arrangement, as may be decided by the Promoter in its sole discretion without any intimation, written or otherwise to Allottee(s) and the Allottee(s) agrees that they shall not raise any objection in this regard.

#### **10. REPRESENTATIONS AND WARRANTIES OF THE ALLOTTEE(S):**

The Allottee(s) or himself/themselves with intention to bring all persons into whosoever hands the Unit may come, hereby covenants with the Promoter and thereafter to the Organization as follows:-

- I. To maintain the Unit at the Allottee(s)' own cost in good and tenable repair and condition from the date of offer of possession of the Unit and shall not do or suffer to be done anything in or to the Wing/Building in which the Unit is situated which may be against the rules, regulations or bye-laws or change/alter or make addition in or to the Wing/Building in which the Unit is situated and the Unit itself or any part thereof without the consent of the local authorities, if required.
- II. Not to store in the Unit any goods which are of hazardous, combustible or dangerous in nature or are so heavy as to damage the construction or structure of the Wing/Building in which the Unit is situated or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the building in which the Unit is situated, including entrances of the Wing/Building and in case any damage is caused to the Wing/Building in which the Unit is situated or the Unit on account of negligence or default of the Allottee(s) in this behalf, the Allottee(s) shall be liable for the consequences of the breach.
- III. To carry out at his own cost all internal repairs to the said Unit and maintain the Unit in the same condition, state and order in which it was delivered by the Promoter to the Allottee(s) and shall not do or suffer to be done anything in or to the Wing/Building in which the Unit is situated or the Unit which may be contrary to the rules and regulations and bye-laws of the concerned local

authority or other public authority. In the event of the Allottee(s) committing any act in contravention of the above provision, the Allottee(s) shall be responsible and liable for the consequences thereof including to the concerned local authority and/or other public authority.

- IV. Not to demolish or cause to be demolished the Unit or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the Unit or any part thereof, nor any alteration in the elevation and outside colour scheme of the Wing/Building and shall keep the portion, sewers, drains and pipes in the Unit and the appurtenances thereto in good tenable repair and condition, and in particular, so as to support shelter and protect the other parts of the Wing/Building and shall not chisel or in any other manner cause damage to columns, beams, walls, slabs or RCC, Pardis or other structural members in the Unit without the prior written permission of the Promoter and/or the Organization.
- V. Not to do or permit to be done any act or thing which may render void or voidable any insurance of the Unit, Wings/Buildings, Project, Project Land or any part thereof or whereby any increased premium shall become payable in respect of the insurance.
- VI. Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said Unit in the compound or any portion of the said Project Land and the Wing/Building.
- VII. The Allottee(s) shall not use the said Unit in the manner, so as to cause blockade or hindrance to common passages, verandah or terraces. No common parts of the Wings/Buildings will be used by the Allottee(s) for keeping/chaining pets/animals, dogs, birds or no storage of cycles, motorcycles, waste/refuse, nor the common passages shall be blocked in any manner. The Allottee(s) shall be responsible for the care, health, safety, security, well-being etc. of their pets (if any) and are forbidden to leave them in the common areas of the Wings/Buildings and the Project.
- VIII. The Allottee(s) shall plan and distribute its electrical load in conformity with the electrical systems installed by the Promoter. The Allottee(s) shall sign and execute all other documents, agreements, etc. for the purpose of obtaining electricity, power back-up facility, etc. as and when required by the Promoter.
- IX. That it is agreed and accepted by the Allottee(s) that upon creation/incorporation of the said Organization, the common equipments if any shall be transferred in favour of the said Organization and that unless agreed the Promoter/Maintenance Agency shall thereafter be in no manner held responsible or liable for maintenance, upkeep, refurbishing or

replacement of the same, as the liability of the Promoter is limited to installation of the said equipments, if any, only for the first time.

- X. The Allottee(s) agree/s not to fix or install air conditioners or heaters in the said Unit, in any manner which would affect the integrity and external façade of the said Unit and/or the Wings/Buildings.
- XI. The Allottee(s) agree/s not to fix or install any window antenna on the roof or terrace or external façade of the Wings/Building except by the prior sanction of the Promoter and/or Maintenance Agency and/or the said Organization and at places earmarked by the Promoter.
- XII. Pay to the Promoter within fifteen days of demand by the Promoter, his share of security deposit demanded by the concerned local authority or Government or giving water, electricity or any other service connection to the building in which the Unit is situated.
- XIII. To bear and pay increase in local taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned local authority and/or Government and/or other public authority, on account of change of user of the Unit by the Allottee(s) for any purposes other than for purpose for which it is sold.
- XIV. The Allottee(s) shall not let, sub-let, transfer, assign or part with the interest or benefit of this Agreement or part with the possession of the Unit until all the dues payable by the Allottee(s) to the Promoter under this Agreement are fully paid up.
- XV. The Allottee(s) shall observe and perform all the rules and regulations which the Organization may adopt at its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the Wings/Buildings and the Units therein and for the observance and performance of the building rules, regulations and bye-laws for the time being of the concerned local authority and of Government and other public bodies. The Allottee(s) shall also observe and perform all the stipulations and conditions laid down by the Organization regarding the occupancy and use of the Unit in the Wing/Building and shall pay and contribute regularly and punctually towards the taxes, expenses or other out-goings in accordance with the terms of this Agreement.
- XVI. Till the conveyance as aforesaid is executed, the Allottee(s) shall permit the Promoter and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the said Unit or Wings/Building or any part thereof to view and examine the state and condition thereof.

- XVII. The Allottee(s) may obtain finance from any financial institution/bank or any other source for purchase of the said Unit at his/her/their/its cost and responsibility. The Allottee(s) confirms that such finance/housing loan/mortgage from financial institution/bank for payment of installments of the Sale Consideration as set out hereinabove may be availed on the basis that no right or interest of the Promoter under this Agreement is affected on account of finance being obtained by the Allottee(s). The Allottee(s)' obligation to purchase the said Unit pursuant to this Agreement shall not be contingent on the Allottee(s)' ability or competency to obtain such financing and the Allottee(s) will always remain bound under this Agreement. The Promoter shall not be responsible in any manner whatsoever if any bank/financial institution delays and/or refuses to finance the said Unit on any ground or revokes the loan already granted. In case of any financing arrangement entered by the Allottee(s) with any financial institution with respect to the purchase of the said Unit, the Allottee(s) undertakes to direct such financial institution to, and shall ensure that such financial institution does disburse/pay all such consideration amounts due and payable to the Promoter through an account payee cheque/demand draft. Further, if any bank/financial institution refuses/makes delay in granting financial assistance and/or disbursement of loan on any ground(s), then the Allottee(s) shall not make such refusal/delay an excuse for non-payment of any Installments/dues to the Promoter within stipulated time as per the payment plan.
- XVIII. As a modality for obtaining finance, the Banks/Financial Institution may require the Promoter to give its no objection to enable a charge or mortgage of the said Unit. The Promoter agrees that it shall give such no objection without prejudice to its rights and a confirmation being given by the Bank/Financial Institution that right of recovery of its dues is subservient to the Promoter's right for payment of consideration on sale of said Unit due from the Allottee(s) and that the Promoter shall be entitled to adopt all recourse available under this agreement and under law for recovery of the Promoter's dues. Further, if any bank/financial institution refuses/makes delay in granting financial assistance and/or disbursement of loan on any ground(s), then Allottee(s) shall not make such refusal/delay an excuse for non-payment of any Installments/dues to the Promoter within stipulated time as per the payment plan.
- XIX. It is mutually agreed between the Promoter and the Allottee(s) that the Promoter shall not be liable for repayment of loan amount or any part thereof

availed by the Allottee(s). All costs associated with procurement of loan amount shall be borne by the Allottee(s) alone.

- XX. Notwithstanding any arrangement between the Allottee(s) and Bank/Financial Institution, if any amount, including but not limited to cess, levies, fees, deposits, outgoing and maintenance charges, property taxes, value added tax, service tax, local body tax, works contract tax etc., remains unpaid/outstanding at any stage then in that event the right of the Banks/Financial Institution shall remain subservient to the rights of the Promoter and the Promoter shall have the first charge on the said Unit and/or the Premises for the unpaid/ outstanding amount including interest thereon.
- XXI. The Allottee(s) shall indemnify and keep indemnified the Promoter and its successors and assigns from and against all claims, costs, charges, expenses, damages and losses which the Promoter and its successors and assigns may suffer or incur by reason of any action that such Bank/Financial Institution may initiate on account of such loan or for the recovery of the loan amount or any part thereof or on account of any breach by the Allottee(s) of the terms and conditions governing the said loan in respect of the said Unit.
- XXII. The Allottee(s) agrees and undertakes that the Promoter shall not be responsible in any manner whatsoever in case of any attachment or other proceedings that may be made or taken in respect of the Unit by the concerned authorities due to non-payment by the Allottee(s) or any other unit holder or owner of their respective proportion of the taxes/outgoings payable to the concerned authorities on account of default in making such payments.
- XXIII. The Allottee(s) hereby agree and undertake that he/she/they shall pay the insurance premium of the said Unit and proportionate area of the Project, from such date as intimated and instructed by the Promoter.
- XXIV. The Allottee(s) hereby agrees and undertakes that he/she/they shall maintain and upkeep the said Unit, Wing/Building and the Project, so that Amenities may be well maintained.
- XXV. The Allottee(s) are aware that the Land Owners are the owners of the Project Land and the Promoter is constructing, marketing and selling the units in the Project Land.
- XXVI. The Allottee(s) are aware that tiles and natural stone are susceptible to staining and variations in shade and shall not make the Promoter be held liable in any manner whatsoever, for the same.
- XXVII. The Allottee(s) undertake/s to timely sign and execute all applications, papers, documents, undertakings, Sale Deed, Maintenance Agreement, any other agreement/s and all other relevant papers within such period as notified

by the Promoter in writing, after paying registration fee/charges, stamp duty and other charges/expenses (as may be applicable). In case, the Allottee(s) fails or neglects execute and/or register (if may be applicable) applications, papers, documents, undertakings, Sale Deed, Maintenance Agreement, any other agreement/s and all other relevant papers within the date notified, physical possession of the said Unit to Allottee(s) may be withheld by the Promoter and penalty if any shall be payable under the relevant laws for delay in such completion. The Promoter shall have the right to cancel the allotment/this Agreement in case the Allottee(s) fail/s to have the Agreement and/ or Sale Deed within sixty (60) days from the date notified to the Allottee(s).

- XXVIII. The Allottee(s) is aware that the Promoter may, either by itself and/or its nominees/associates/affiliates also retain some portion or units in the Project which may be subject to different terms of use, including as a guest house or an unit for corporate use, as may be under the applicable laws and the Allottee(s) gives his unequivocal consent for the aforesaid.
- XXIX. The Allottee(s) shall not sell, lease, let, sub-let, transfer, assign or part with the Allottee(s)' interest or benefit under this Agreement or part with the possession of the Unit till the Date of Possession and all the amounts payable by the Allottee(s) under this booking are paid in full to the Promoter and the Allottee(s) is not in breach of any of the terms and conditions of this Application Form and/or Agreement for Sale. Any sale/transfer of the Unit after this time shall require written approval from the Organization of unit owners (and till such time that the Organization is formed, the Company) and payment of administrative charges as communicated by the Promoter or Organization (as the case may be) to ensure that the inherent nature of the Project is not compromised by bringing in any member or resident who does not subscribe to the guidelines, bye laws and/or objectives of the Organization. Any document for sale/transfer/lease etc. which is entered into by the Allottee(s) with any prospective buyer, without obtaining written approval of the Organization (and till such time that the Ultimate Organization is formed, the Company), shall not be valid and not binding on the Organization and/or the Promoter, as the case may be.
- XXX. At any time after allotment of the Unit, administrative fees of Rs.25,000/- (Rupees Twenty Five Thousand Only) [taxes extra] shall be payable in case such nomination/transfer is in favour of the spouse or child, parents or brother or sister of the either Allottee(s) and the Allottee(s) shall be solely responsible at their cost, for execution/registration of such documents to effect such

transfer post approval of the Promoter. However, for such transfer, the permission from both the Joint Allottee/s is mandatory, if any. The Allottee(s) shall not assign, transfer, lease, sell, alienate, gift or part with possession of the said Unit, without taking 'No Dues Certificate' from Promoter and/or the Maintenance Agency and/or the Organization regarding the maintenance charges payable for the Services.

## **11. MUTUAL OBLIGATIONS BETWEEN THE PARTIES:**

The Parties or himself/themselves with intention to bring all persons into whosoever hands the Unit may come, hereby represents and warrants as follows:-

### **I. Mortgage and Charge**

- a. The Promoter may have an arrangement with certain Banks and Financial Institutions (hereinafter collectively referred to the "**said Banks**"), under which the said Bank would grant a line of credit to the Promoter to facilitate development of projects undertaken and carried on by it, and as security for repayment of loans which may be advanced to the Promoter by the said Bank, the Promoter creates or causes to be created mortgages/charges on the lands and construction thereon in favour of the said Banks, and the securities created in favour of the said Banks are substituted from time to time.
- b. The title deeds relating to Project Land may have to be deposited with the said Banks as security (along with other securities) for repayment of the loans already advanced and which may be advanced hereafter by the said Banks to the Promoter under the said line of credit arrangement.
- c. The Promoter specifically reserves the right to offer and to create charge on Project (except the said Unit) for obtaining development, construction and other finance from credit/financial institution, bank or other person/body that has already or may hereafter advance credit, finance or loans to the Promoter and Allottee(s) has/have given and granted his/her/ their/its specific and unqualified consent and permission to the Promoter for doing the same. The Allottee(s) whenever asked in support of by the Promoter in this regard, shall give and grant to the Promoter, his/her/their/its specific, full, free and

unqualified consent and permission for doing the same, and strict compliance of this condition on the part of the Allottee(s) shall be of the essence of allotment of the said Unit. Failure on the part of the Allottee(s) to implement and comply with this essential condition will be treated as a breach of this Agreement, and the Promoter shall thereupon be entitled to cancel and terminate this Agreement.

## **II. Compliance**

- a. That Allottee(s) shall comply with all the legal requirements as required for the purchase of immovable property, viz the said Unit as and when applicable. The Allottee(s) has specifically agreed with the Promoter that the allotment of the said Unit shall be subject to strict compliance of code of conduct and rules that may be determined by the Promoter for occupation and use of the said Unit and such other conditions as per the applicable laws and further the Allottee(s) do hereby confirm and agree to abide by all the rules and regulations of the Maintenance Agency as would be formed later on amongst all allottee(s). The Allottee(s) shall abide by all the laws of the land, local laws, rules, notifications etc., at all times, as may be applicable on the said Unit and shall be solely responsible for the consequences of non-compliance of the rules and laws of the land, penalty imposed in case of the breach of the same, shall be borne by the Allottee(s) alone.
- b. If the Allottee(s) is a resident outside India or having Non Resident Indian (NRI) or Persons of Indian Origin (PIO), or Overseas Citizen of India (OCI) status, such Allottee(s) clearly and unequivocally confirms he shall be individually and solely responsible for compilation with the necessary formalities as laid down in Foreign Exchange Management Act 1999 (FEMA), Reserve Bank of India (RBI) Act and Rules/Guidelines/Circulars made/issued there under and all other applicable laws including that of remittance of payments, acquisition/sale or transfer of immovable property/s in India. The Allottee(s) shall also furnish the required declaration to the Promoter in the prescribed format, with such permission/approvals/no objections to enable the Promoter to fulfill its obligations under this Agreement. In case any such permission is ever refused or subsequently found lacking by any Statutory Authority/Promoter, or in case of any implications arising out of any default by the Allottee(s), it shall be the sole liability and responsibility of the Allottee(s). The Promoter shall accept no responsibility in this regard and the Allottee(s) shall keep the Promoter fully indemnified for any harm or injury caused to it for any reason whatsoever in this regard. Whenever there is a change in the

residential status of the Allottee(s), subsequent to the signing of this Agreement, it shall be the sole responsibility of the Allottee(s) to intimate in writing to the Promoter immediately and comply with all the necessary formalities, if any, under the applicable laws. In event of non fulfillment of the permission as mentioned above, the amount paid towards Sale Consideration paid will be refunded without interest, by the Promoter (excluding taxes) as per the cancellation process mentioned in this Agreement and the allotment cancelled forthwith and the Promoter will not be liable in any manner on such account. In case of Non-Resident Indians (NRI), Overseas Citizen of India (OCI) and Persons of Indian Origin (PIO), all refunds, if any, shall, however, be made in Indian Rupees and Allottee(s) alone shall be liable to get all the necessary permission for getting the refund of the amount paid towards the Sale Consideration as mentioned above from the concerned authorities. In case of foreign remittance, the net amount credited to bank shall be taken as amount received and necessary bank charges shall be borne by the Allottee(s). The date in which such credit is made to the bank account of Allottee(s) will be considered as date of payment and no other date. Allottee(s) shall provide to the Promoter copy of the SWIFT message to trace the remittance in India.

- c. The Allottee(s) declares and confirms that the monies paid/payable by the Allottee(s) under this Agreement towards the said Unit is not involved directly or indirectly to any proceeds of the scheduled offence and is/are not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and rules/directions/orders enacted pursuant to the same, from time to time (collectively “**Anti - Money Laundering Regulations**”). The Allottee(s) authorizes the Promoter to give his/their personal information to any statutory authority as may be required from time to time. The Allottee(s) further affirms that the information/details provided herein is/are true and correct in all respect and nothing has been withheld including any material facts within his/her/their/its knowledge. The Allottee(s) further un-equivocally agrees and confirms that in case the Promoter becomes aware and/or in case the Promoter is notified by the statutory authorities of any instance of violation of Anti-Money Laundering Regulations, then the Promoter shall at its sole discretion be entitled to cancel/terminate this Agreement for Sale. Upon such termination the Allottee(s) shall not have any right, title or interest in the said Unit neither have any claim/demand against the Promoter. In the event of such cancellation/termination, the monies paid by the Allottee(s) shall be refunded

by the Promoter to the Allottee(s) subject to the forfeiture clause and in accordance with the terms of the Application Form and Agreement only after the Allottee(s) furnishing to the Promoter a no-objection/consent letter from the statutory authorities permitting such refund of the amounts to the Allottee(s).

- d. The Allottee(s) shall observe all the rules, regulations and bye-laws applicable to the allotment of the said Unit and agree/s that it will be used only as per the regulations and designs concerning to the said Wings/Buildings as approved by the said statutory authorities.
- e. The Allottee(s) agrees and confirms that their right, title, interest in the said Unit shall be limited to and governed by what is specified by the Promoter.

### **III. Un-Sold and Un-Allotted Units and Areas:**

- a. It is agreed and understood between the Promoter and the Allottee(s) that after the formation of the Organization, the Promoter shall be absolutely entitled to hold and shall have absolute authority and control as regards the unsold apartments, premises, units, unearmarked areas etc. and in the said Project.
- b. All unsold and/or un-allotted units, areas and spaces in the Wings/Buildings and Project, including without limitation, parking spaces and other spaces in the stilt parking and anywhere else in the Building and Project and Project Land shall always belong to and remain the property of the Promoter at all times and the Promoter shall continue to remain in overall possession of such unsold and/or un-allotted units and shall be entitled to enter upon the Project Land and the Wings/Buildings and Project to enable it to complete any unfinished construction work and to provide amenities and facilities as the Promoter may deem necessary.
- c. Even after the Promoter developing the said Project/Project Land, the Promoter shall continue to have a right to hold, let, sub-let, dispose of and/or otherwise deal with in any manner whatsoever the remaining unsold/unallotted flats/premises in such manner as they think fit and the sale proceeds thereof shall belong absolutely to the Promoter and the purchaser/s and allottee(s) of such unsold/unallotted flats/premises shall be accepted as member of the Organization. Such purchaser/s and allottee(s) (including the Promoter) of such unsold/unallotted flats/premises in case of such purchase, shall not be required to pay any transfer fees, charges, premium and/or donation and/or compensation and/or cost in any form whatsoever to the proposed Organization or any other entity save and except the membership

fee, share money and entrance fee per member for such remaining unsold flats/ premises.

- d. The Promoter shall be entitled to enter in separate agreements with the owners, allottee(s) of different units in the Wings/Buildings or Project on terms and conditions decided by the Promoter in its sole discretion and shall without any delay or demur enroll the new allottee/s as member/s of the Organization.
- e. The Allottee(s) and/or Organization shall not claim any reduction in the Sale Consideration and/or any damage on the ground of inconvenience and/or nuisance or on any other ground whatsoever. Further, the Promoter shall not be liable to pay or contribute any amount on account of non-occupancy charges or for any other charges or fund provided for under the bye-laws, rules and regulations or resolutions of the Organization.

#### **IV. Defect Liability**

- a. In the event the Allottee(s) fails to take possession of the Unit within such date as mentioned in the Offer of Possession letter, then the Unit shall lie at the risk and cost of the Allottee(s). The maintenance charges and the defect liability period shall commence from the CAM Commencement Date. The Allottee(s) agrees and acknowledges that the Promoter's obligation of delivering possession of the Unit shall come to an end and the Promoter shall not be responsible and/or liable for any obligation towards the Allottee(s) for the possession of the said Unit. Under such circumstances it shall be deemed that the Allottee(s) has taken possession of the said Unit. During the period of the said delay by the Allottee(s), the Unit shall remain locked and shall continue to be in possession of the Promoter but at the sole risk, responsibility and cost of the Allottee(s) in relation to its deterioration in physical condition.
- b. Additionally, the Promoter shall not be liable in case of the following:
  - i. Structural defects caused or attributable to the Allottee(s) including by carrying out structural or architectural changes from the original design attributes, demolition, dismantling, making openings, removing or re-sizing the original structural framework, putting excess or heavy loads or using the premises other than for its intended purpose
  - ii. Structural defects caused by accidental breaking of fire or any kind of explosion of gas cylinder etc.
  - iii. Structural defects induced anyhow by failure of waterproofing system(s) of the premises or the Wings/Buildings.

- iv. Structural defects induced by Force Majeure situations, such as war, flood, act of God, explosions of any kind by terrorist etc.
  - v. Structural defects occurring in the Unit or unit that has undergone civil renovations.
- c. In the event of any damage due to wear and tear of whatsoever nature is caused to thereto (save and except the defects as mentioned hereinabove) after the CAM Commencement Date, the Promoter shall not be responsible for the cost of re-instating and/or repairing such damage caused by the Allottee(s) and the Allottee(s) alone shall be liable to rectify and reinstate the same at its own costs and expenses.

**V. Right of Way:**

- a. The Promoter reserves to itself the unfettered right to the full, free and complete right of way and means of access over, along and under all the internal access roads in the Project Land and any common rights of ways with the authority to grant such rights to the Allottee(s) and/or users and owners of units in the Wings/Building being constructed on the Project Land (present and future) at all times and the right of access to the Project Land for the purpose of installing, repairing, maintaining and inspecting the ancillary structures such as pump rooms, motor rooms, watchman rooms, septic tank and soak pit, underground tanks, substation of power supply company, if any, etc. situated on the Project Land and also to lay and connect drains, pipes, cables and other service lines and amenities (including underground and overhead) other amenities necessary for the full and proper use and enjoyment of the Project Land, if any, if necessary to connect the drains, pipes, cables etc. under, over or along the Project Land appurtenant to the Wings/Buildings to be constructed on the Project Land without in any way obstructing or causing nuisance to the ingress and egress of the Allottee(s)/other occupants of units in the Wings/Building constructed on the Project Land till such time the Project Land and/or the Wings/Buildings is handed over to the Organization.
- b. The Promoter shall make necessary provisions for the above in the definitive documents for conveyance/transfer/lease (as the case may be) to be executed in respect of the sale/transfer of units in the Wings/Buildings to be constructed on the said Project Land. The Allottee(s) hereby expressly consents to the same.

**VI. Show Unit/Sample Unit/Mock Up Unit:**

- a. The Allottee(s) agree/s and understand/s that all the materials and fittings which are exhibited in the Show unit/Sample unit/Mock up unit, if any, may vary as to its make, colour, shade, shape and appearance from the ones provided in the actual Unit (the said Unit) agreed to be constructed.
- b. The Allottee(s) agree/s and understand/s that the interiors, furniture, kitchenette and fixtures in the Show unit/Sample unit/Mock up unit, if any, are provided only to give a vision of a furnished unit as per the advice of the interior designer. The layout of the Show unit/Sample unit/Mock up unit, if any, may have been changed at some places as per the advice of the interior designer.
- c. The Allottee(s) also agree/s and understand/s that the dimensions and the area of the said Unit, which is agreed to be constructed, shall vary from this Show unit/Sample unit/Mock up unit, if any based on the floor, block and location of the Unit.

#### **VII. Branding**

- a. It is agreed by the Allottee(s) that the name of the Project is "*Indira Avenue*" and the name may be changed at the sole discretion of the Promoter and the Allottee(s) shall not be entitled to raise any objection to the same.
- b. The Allottee(s) acknowledges, agrees and undertakes that the Allottee(s) shall neither hold the Promoter or any of its sister concerns or affiliates liable or responsible for any representation/s or commitment/s or offer/s made by any third party to the Promoter nor make any claims/demands on the Promoter or any of its sister concerns or affiliates with respect thereto.

#### **12. ASSIGNMENT:**

The Promoter may at any time assign or transfer (by way of lease, mortgage, sale or otherwise), in whole or in part, its rights and obligations in respect of the Project in accordance with the applicable laws. On such transfer, the assignee or transferee of the Promoter shall be bound by the terms and conditions herein contained.

**13. BINDING EFFECT:**

Forwarding this Agreement to the Allottee(s) by the Promoter does not create a binding obligation on the part of the Promoter or the Allottee(s) until, firstly, the Allottee(s) signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee(s) and secondly, appears for registration of the same before the concerned Sub-Registrar as and when intimated by the Promoter. If the Allottee(s) fails to execute and deliver to the Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottee(s) and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee(s) for rectifying the default, which if not rectified within 15 (fifteen) days from the date of its receipt by the Allottee(s), application of the Allottee(s) shall be treated as cancelled and all sums deposited by the Allottee(s) in connection therewith including the booking amount shall be returned to the Allottee(s) without any interest or compensation whatsoever, subject to the forfeiture clause as stated in the Application Form or Agreement of Sale.

**14. ENTIRE AGREEMENT:**

- I. This Agreement contains the whole agreement between the Parties in respect of the subject matter and shall not be modified (whether by alteration, addition or omission) otherwise than by writing duly signed by all the Parties. This Agreement constitutes the entire understanding / agreement between the Parties and there are no promises or assurances or representations, oral or written, express or implied, other than those contained in this Agreement. The Allottee(s) hereby expressly admits acknowledges and confirms that no terms, conditions, particulars or information, whether oral, written or otherwise, given or made or represented by the Promoter and/or its agents to the Allottee(s) and/or his agents, including those contained/given in any advertisement or brochure or publicity materials, other than such terms, conditions and provisions contained herein shall be deemed to form part of this Agreement or to have induced the Allottee(s) in any manner to enter into this Agreement. This Agreement supersedes all previous arrangement,

agreement, exchange of documents including marketing materials brochures etc.

- II. The market value of the said Unit is Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) and accordingly stamp duty at the rate of \_\_\_\_% amounting to Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) is paid herewith on this Agreement.

**15. PROVISIONS OF THIS AGREEMENT APPLICABLE TO ALLOTTEE(S) / SUBSEQUENT ALLOTTEES:**

It is clearly understood and so agreed by and between the Promoter and the Allottee(s) hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent Allottee(s) of the Unit, in case of a transfer, as the said obligations go along with the Unit for all intents and purposes. Allottee(s) can assign, transfer, lease or part with possession of the said Unit with the prior intimation to Promoter. In such an event, except sale, it shall be the responsibility of Allottee(s) to continue to pay the charges pertaining to the said Unit of whatsoever nature payable under this Agreement to Promoter. Allottee(s) undertakes that it shall not divide/subdivide the said Unit in parts without the prior consent of Promoter, except the partitions, additions, and alterations as provided in the Agreement. It is further agreed by Allottee(s) that he/she/they shall make sure that in the event the said Unit is transferred/sold or Allottee(s) gives temporary possession to any third party, such person shall from time to time, sign all applications, papers and documents and do all the acts, deeds, which Promoter require necessary for safeguarding its interest in the Project.

**16. SEVERABILITY:**

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or

under other applicable laws, such provisions of this Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

**17. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THIS AGREEMENT:**

Wherever in this Agreement it is stipulated that the Allottee(s) has/have to make any payment, in common with other Allottee(s) in the Project, the same shall be in proportion to the carpet area of the Unit to the total carpet area of all the Units in the Project.

**18. FURTHER ASSURANCES:**

The Promoter and the Allottee(s) agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

**19. PLACE OF EXECUTION:**

- I. The execution of this Agreement shall be complete only upon its execution by the Promoter in after this Agreement is duly executed by the Allottee(s) and the Promoter or simultaneously with the execution the said Agreement shall be registered at the office of the Sub-Registrar.
- II. The Allottee(s) and/or Promoter shall present this Agreement as well as the conveyance/assignment of lease as the case may be, at the proper

registration office of registration within the time limit prescribed by the Registration Act and the Promoter will attend such office and admit execution thereof.

- III. The Agreement shall be deemed to have been executed at Margao, Salcete – Goa.

## **20. COMMUNICATION:**

- I. That all notices to be served on the Allottee(s) and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee(s) or the Promoter by Registered Post A.D and notified Email ID at their respective addresses as mentioned in this Agreement.
- II. It shall be the duty of the Allottee(s) and the Promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post and Email failing which all communications and letters posted at the above address shall be deemed to have been received by the Promoter or the Allottee(s), as the case may be.

## **21. JOINT ALLOTTEES:**

That in case there are Joint Allottee(s) all communications shall be sent by the Promoter to the Allottee whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottee(s).

## **22. JURISDICTION AND ARBITRATION:**

- I. All disputes or differences relating or arising out of or in connection with the booking and allotment shall be read with the terms and conditions contained herein and shall be mutually discussed and settled between the parties.
- II. All disputes or differences whatsoever which shall arise at any time hereinafter between the parties hereto so far as it is possible, shall be settled in the manner and by the process mentioned in this clause.

- III. (vii) If the disputes or differences between the Parties as mentioned above remain un-resolved post mutual discussions amongst themselves, either Party shall have the option to refer such matter to arbitration in accordance with and subject to the provisions of the Arbitration and Conciliation Act 1996, or any statutory modification or re-enactment thereof for the time being in force. The reference shall be made to only a sole Arbitrator nominated mutually by both the parties. The award of the Arbitrator shall be final and binding on the Parties to the reference. The seat of arbitration and arbitration proceedings shall be held in Margao, Goa only. The proceedings shall be conducted in English language. Costs and expenses for such arbitration proceedings shall be equally borne by the parties.
- IV. (viii) This Agreement shall be construed and the legal relations between the Parties hereto shall be determined and governed according to the laws of India and the courts of Margao, Goa shall have exclusive jurisdiction.

**THE FIRST SCHEDULE HEREINABOVE REFERRED TO:  
(Description of the Project Land)**

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**ALL THAT IMMOVABLE PROPERTY** comprising of the amalgamation of **Plot No. 14** and **Plot No. 15** of the larger property known as AZULLANCHI TOLLOY or AZULEANCHI TOLLOY or ASULEANCHITOLLOY or ASSULEACHITOLLOY or ASUTEANCHY TOLLOY or ASSULIANCHITOLLOY or GOGOLLA or GOGOLA situated at Gogol, Margao, within the limits of the Margao Municipal Council, Taluka and Sub - District of Salcete, District of South Goa, State of Goa, which larger property is found described in the Land Registration Office of Salcete under Nos. 456 and 457 at folio 30 of Book B - 2 of New Series, and forms part of the property enrolled in the Land Revenue Office of Salcete for Matriz under No. 1085 and 1087, which amalgamated property, as a single, independent and distinct entity, admeasures an area of about **785 sq mts**, is surveyed under **Chalta No. 28 of P. T. Sheet No. 128** and **Chalta No. 9 of P. T. Sheet No. 127**, and is bounded as follows:

East : by the Plot No. 16, now surveyed under Chalta No. 10 of P. T. Sheet No. 127,  
West : by the Road,  
North : by the Road, and  
South : by the Road.

**THE SECOND SCHEDULE HEREINABOVE REFERRED TO:  
(Description of the Said Unit)**

\_\_\_\_\_

ALL THAT Residential Unit being Apartment No. \_\_\_\_\_ admeasuring a carpet area of \_\_\_\_\_ sq mts, corresponding and equivalent to a built up area of \_\_\_\_\_ sq mts and super built up area of \_\_\_\_\_ sq mts, on the \_\_\_\_\_ floor in the resident project known as "*Indira Avenue*" along with proportionate right in common areas of the said Project.

The Said Unit is bounded as follows:

East :  
West :  
North :  
South :

The Approved Floor Plan of the Said Unit is annexed herewith at Annexure H.

**RECEIPT AND ACKNOWLEDGEMENT:**

The Allottee(s) has/ have paid a sum of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) on or before execution of these presents and the balance consideration is payable as per the following payment plan as agreed between the parties and attached to this Agreement.

WE SAY RECEIVED

For KARE REALTORS LLP:

**PROMOTER**

**IN WITNESS WHEREOF, THE PARTIES HERETO HAVE SET AND SUBSCRIBED THEIR RESPECTIVE HANDS AND SIGNATURES TO THESE PRESENTS ON THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN IN THE PRESENCE OF THE FOLLOWING WITNESS:**

PROMOTER

ALLOTTEE(S)

**A. Signed and Delivered by the**

**Within named PROMOTER:**

For Kare Realtors LLP

\_\_\_\_\_

Mr. \_\_\_\_\_.

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(L.H.)

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(R.H.)

**B. Signed and Delivered by the  
Within named ALLOTTEE:**

\_\_\_\_\_

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(L.H.)

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(R.H.)

**C. In Witness of:**

1. **Name:** \_\_\_\_\_  
**Address:** \_\_\_\_\_  
\_\_\_\_\_  
**Signature:** \_\_\_\_\_

2. **Name:** \_\_\_\_\_  
**Address:** \_\_\_\_\_  
\_\_\_\_\_  
**Signature:** \_\_\_\_\_

**ANNEXURE A**

**COPY OF THE AUTHENTICATED APPROVED PLAN OF THE PROJECT  
LAND**

**ANNEXURE B**

**COPY OF THE AUTHENTICATED APPROVED PLAN HIGHLIGHTING THE  
BUILDING FOOTPRINTS WITHIN THE PROJECT LAND.**

## ANNEXURE C

## LIST OF PERMISSIONS AND APPROVALS FOR THE UNIT

Sr. No.	List of Approvals	Details
1	Conversion Sanad issued by the Office of the Deputy Collector and Sub – Divisional Officer, Margao, Salcete – Goa	<p>1. Conversion Sanad bearing No. COL/SG/CONV/25/2011/2348 dated February 20, 2013 issued by the Office of the Collector, South Goa District, Margao, Salcete – Goa;</p> <p>2. Conversion Sanad bearing No. COL/SG/CONV/23/2011/2350 dated February 20, 2013 issued by the Office of the Collector, South Goa District, Margao, Salcete – Goa;</p> <p>3. Conversion Sanad bearing No. COL/SG/CONV/24/2011/4361 dated May 9, 2013 issued by the Office of the Collector, South Goa District, Margao, Salcete – Goa; and</p> <p>4. Corrigendum to the Conversion Sanad bearing No. COL/SG/CONV/24/2011/4361 dated May 9, 2013 bearing No. COL/SG/CONV/24/2011/11792 dated November 30, 2015 issued by the Office of the Collector, South Goa District, Margao, Salcete – Goa.</p>
2	Development Permission from the South Goa Planning and Development Authority	Ref No. SGPDA/P/6009/1629/17-18 dated January 30, 2018
3	Construction License issued by the Margao Municipal Council	Ref No. A/86/17-18/10102 dated March 7, 2018

4	Sanction for Supply Of:	
	a. Electricity	To be provided by the local authority
	b. Municipal Water Supply	To be provided by the local authority
	Health	NOC from Health Officer, Urban Health Centre Margao under Ref No.17-18/2387 dated February 9, 2018.
	Access Road to the Project	Municipal Road
	RERA Registration Number and Details	RERA Registration No. Valid upto: Web Link

#The Promoter has clarified to the Allottee(s) that the Project may not have the necessary civic and infrastructure facilities in place as on the date of booking or at handing over of possession of the said Unit, as the same is to be provided by the concerned government or local authority or body. The Allottee(s) agrees that since this is beyond the control and scope of the Promoter, they shall not to hold the Promoter responsible for the delay/ non-provision of civic and infrastructure facilities by any authority.

**ANNEXURE D – Colly****COPY OF THE FOLLOWING DOCUMENTS:**

1. Development Permission from the South Goa Planning and Development Authority under Ref No. SGPDA/P/6009/1629/17-18 dated January 30, 2018;
2. Conversion Sanad bearing No. COL/SG/CONV/25/2011/2348 dated February 20, 2013 issued by the Office of the Collector, South Goa District, Margao, Salcete – Goa;
3. Conversion Sanad bearing No. COL/SG/CONV/23/2011/2350 dated February 20, 2013 issued by the Office of the Collector, South Goa District, Margao, Salcete – Goa;
4. Conversion Sanad bearing No. COL/SG/CONV/24/2011/4361 dated May 9, 2013 issued by the Office of the Collector, South Goa District, Margao, Salcete – Goa; and
5. Corrigendum to the Conversion Sanad bearing No. COL/SG/CONV/24/2011/4361 dated May 9, 2013 bearing No. COL/SG/CONV/24/2011/11792 dated November 30, 2015 issued by the Office of the Collector, South Goa District, Margao, Salcete – Goa.
6. Construction License issued by the Margao Municipal Council, Margao, under No. A/86/17-18/10102 dated March 7, 2018;
7. No Objection Certificate issued by the Health Officer, Urban Health Centre, Margao bearing No.17-18/2387 dated February 9, 2018;

**ANNEXURE E – Colly**

**COPY OF THE TITLE CERTIFICATE**

**ANNEXURE F**

**AUTHENTICATED COPY OF THE PROPERTY CARD OF PROJECT**

PROMOTER

ALLOTTEE(S)

## ANNEXURE – G

1.	<b>Details of the Unit</b>	Apartment No:
2.	<b>Building Name</b>	Indira Avenue
3.	<b>Floor</b>	
4.	<b>Floor Plan of the Unit</b>	Annexure H
5.	<b>Carpet Area of the Unit (in sq mts)</b>	
6.	<b>Exclusive Balcony Area (in sq mts) [If Applicable]</b>	
7.	<b>Exclusive Verandah Area (in sq mts) [If Applicable]</b>	
8.	<b>Exclusive Open Terrace Area (in sq mts) [If Applicable]</b>	
9.	<b>Car Parking Spaces</b>	
10.	<b>Car Parking Spaces Type [Open or Covered]</b>	
11.	<b>Source of Funds [Self – Financed or Loan]</b>	
12.	<b>Whether Allottee is a Resident or Non Resident Indian</b>	
13.	<b>Sale Consideration of the Unit</b>	
14.	<b>Date of Possession<sup>##</sup></b>	
15.	<b>Payment Schedule</b>	Annexure I
16.	<b>Deposit, outgoings and other Charges</b>	Annexure I
17.	<b>Initial Token Amount / Application Money</b>	

<b>18.</b>	<b>Details of Payment of Initial Token Amount</b>	
<b>19.</b>	<b>Payments to be made in favour of</b>	
<b>20.</b>	<b>Interest on delayed payments</b>	As per Applicable Laws.

\* Area measurement is approximate and subject to variation.

1 "*Carpet Area*" means the net usable floor area of a Unit, excluding the area covered by the external walls, areas under services shafts, exclusive balcony or verandah area and exclusive open terrace area, but includes the area covered by the internal partition walls of the Unit.

2 "*Exclusive Balcony/Verandah Area*" means the area of the balcony or verandah, as the case may be, which is appurtenant to the net usable floor area of a Unit, meant for the exclusive use of the Allottee(s).

3 "*Exclusive Open Terrace Area*" means the area of open terrace which is appurtenant to the net usable floor area of a Unit, meant for the exclusive use of the Allottee(s).

# The Promoter shall not be liable to the Allottee(s) for any incorrect details, information and representations provided by any Broker or Real Estate Agent.

##Subject to terms and conditions mentioned in the Application Form / Agreement.

**ANNEXURE – H**

**AUTHENTICATED COPY OF THE APPROVED FLOOR PLAN OF THE SAID  
UNIT**

## ANNEXURE I

### PAYMENT SCHEDULE AND DEPOSITS AND OTHER CHARGES

**NOTE:**

1. All construction related dues need to be completed within 45 days from the date of the Application Form
2. Time bound payment shall be payable as per the aforesaid schedule without need of any demand letter and/ or reminder from the Promoter
3. In the event the Applicant/s approaches a Bank/ Financial Institution for availing a loan, any delay by such Bank/ Financial Institution in making the payment as per the payment schedule shall attract interest as per applicable law from the date such amounts fall due till realization of payments by the Promoter.
4. Sanction Letter cannot be submitted to cover any portion of payment of 19.9% and this should be paid by the Applicant/s from his own sources only.
5. The amounts mentioned in here are exclusive of all taxes, charges, levies, duties, cess etc., including but not limited to service tax, VAT, TDS, GST and its effect, Krishi Kalyan Cess, Swachh Bharat Cess, Land under construction tax, Local body tax, External development charges, infrastructure development charges (like water, electricity and sewerage connection charges and all deposits payable to the concerned authorities) and/ or all other direct/ indirect taxes/ duties, impositions, stamp duty, registration fees, both present and future, applicable levied by the Central and/or State Government and/or any local, public or statutory authorities/ bodies in respect of the Unit and/or the transaction contemplated herein and/or in respect of the Sale Consideration and/or the other amounts shall be payable by the Applicant/s. The quantum of such taxes, levies, duties, cesses, charges as decided/quantified by the Promoter shall be binding on the Applicants/s.
6. The Applicant/s shall pay all charges and expenses with respect to formation and conveyance to the Organization, including but not limited to professional costs of the Attorney-at-Law/Advocates of the Promoter, Share Money, Legal Charges, Society formation and consultancy retainer fees etc. including, for preparing its rules, regulations and bye-laws and the cost of preparing and engrossing the conveyance or assignment of lease, as the case may be, at any time on or before the execution and registration of the Agreement for Sale.
7. The Applicants/s shall pay interest/penalty/loss that may be incurred by the Promoter on account of the Applicant's failure and/or delay to pay such taxes, levies, cess, statutory charges etc.
8. Amounts mentioned as other charges and outgoings are provisional and based on estimates. If there is any increase due to actual cost incurred or demand by statutory authorities and/ or otherwise, such shortfall shall be paid by the Applicant/s.

## ANNEXURE J

## PART A – AMENITIES AND SPECIFICATIONS FOR THE SAID UNIT

1.	Structure	RCC Framed Structure
2.	Flooring	Vitrified Tiles (@ rate up to Rs.600.00 per sq mtr).
3.	Internals	White Putty with Oil bound distemper paint.
4.	Doors	<ul style="list-style-type: none"> <li>• Wooden Door frames for living / bedrooms, granite fascia door frames for washrooms;</li> <li>• Main door of Teak Wood;</li> <li>• Internal Doors with laminated Flush Shutters;</li> <li>• Powder Coated Aluminum French Windows.</li> </ul>
5.	Windows	Powder Coated Aluminum Shutters with security grills.
6.	Kitchen	<ul style="list-style-type: none"> <li>• Granite Cooking Platform (upto 3 meters length) with stainless steel sink;</li> <li>• Tiled Dado about platform (@ rate upto Rs.500.00 per sq mtr).</li> </ul>
7.	Bathrooms	<ul style="list-style-type: none"> <li>• Wall mounted WC of Cera or equivalent make, with Dado upto ceiling (@ rate upto Rs.500.00 per sq mtr).</li> <li>• Wash Basin of Cera of equivalent make, Shower mixer, health faucet et of Jaquar or equivalent make.</li> </ul>
8.	Electrical	<ul style="list-style-type: none"> <li>• Concealed wiring of Finolex, Polycab or equivalent make, with circuit breakers;</li> <li>• 3 Phase electricity connection;</li> <li>• Electrical switches (and points) of Legrand or equivalent make;</li> </ul>

		<ul style="list-style-type: none"> <li>• Provisions for: <ul style="list-style-type: none"> <li>○ AC in Bedrooms</li> <li>○ Television in Living and Master Bedroom</li> <li>○ DTH points in Living and Master Bedroom</li> <li>○ Telephone points in Living and Master Bedroom</li> <li>○ Water Purifier</li> <li>○ Washing Machine</li> <li>○ Inverter</li> </ul> </li> </ul>
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**PART B – AMENITIES IN THE SAID PROJECT**

<b>Sr. No.</b>	<b>Amenities</b>	<b>Stage Wise Time Completion Schedule of Completion.</b>
1.	Tiled Pathways	Same as date of possession of Unit
2.	Still Parking with Generator Backup	Same as date of possession of Unit
3.	CCTV installations at Entry / Exit Points	Same as date of possession of Unit
4.	Elevators with Generator Backup	Same as date of possession of Unit
5.	Overhead Tanks with Pump Backup	Same as date of possession of Unit
6.	Provision for Club House cum Meeting Room	Same as date of possession of Unit

**PART C – ARCHITECTURAL AND DESIGN STANDARDS OF THE PROJECT**

1.	Architecture and Design Standard	As per the provisions of the Building Regulations / Code / Applicable laws.
2.	Construction Technology	Use of all updated and standardized mechanized systems of construction.

**ANNEXURE K**

**COPY OF THE REGISTRATION CERTIFICATE OF THE PROJECT UNDER  
REAL ESTATE (REGULATION AND DEVELOPMENT) ACT 2016**