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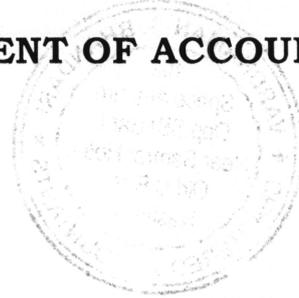
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FORM 6
[See Section 4(2)(1)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Mr. Krishna Sakaram Shetye,
9/15/15, Dwaraka Khadpaband,
Ponda, South Goa, Goa.



SUBJECT: Report on Statement of Accounts on project **Shetye Avenue** fund utilization and withdrawal by **Mr. Krishna Sakaram Shetye**, hereinafter referred to as the "Promoter", for the Financial Year (Period) Ending **01.04.2020 to 31.03.2021** with respect to the Project bearing Goa RERA Reg. Number **PRGO11180671**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of **Mr. Krishna Sakaram Shetye** for the period ended **31.03.2021** and hereby certify that:

i. The Promoter has completed **32.84%** of the project titled **Shetye Avenue** bearing GoaRERA Reg. No. **PRGO11180671** located at **S. No. 171/1-A, at Shanti Nagar, Ponda, South Goa, Goa.**

ii. Amount collected during the year 2020-21 for this project is Rs. 1,64,32,062.58, and amounts collected till date (From start of the project up to 31.03.2021) is Rs. 1,77,24,140.88/-.

iii. Amount withdrawn during the year 2020-21 for this project is Rs. 1,19,15,155.96 and amount withdrawn till date (From start of the project up to 31.03.2021) is Rs. 1,32,07,234.26.



4. We certify that the **Mr. Krishna Sakaram Shetye** has utilized the amounts collected for **Shetye Avenue** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



V. Bhandari

Place: Nasik
Date: 08/04/2022

Name of the Signatory: CA Vardhaman Bhandari
Membership No.: 042045
UDIN: 22042045AGRVEZ7228
Contact No.: 9823049067
E-mail: vardhaman.bhandari@rediffmail.com

• **Notes to Audit Report:**

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- II. It is the primary responsibility of the management of Mr. Krishna Sakaram Shetye to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. As per information obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. However, it is not possible for us to verify the end use of funds withdrawn from designated bank account on one-to-one basis since the requisite record for such verification is not available with us. But while certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount collected from customers till the end of financial year on cumulative basis.
- IV. Estimated cost for the calculation of percentage of completion is given by the management.
- V. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project.

