

R S P H & Associates

Chartered Accountants

Office No.48, 5th Floor JITO Business Bay, Near Kotak Mahindra Bank,

Opp. Hotel Sandip Mahamarg, Mumbai Naka, Nashik 422002



FORM 6

[See Section 4(2)(I)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

The Proprietor,

M/s Manas Developers

Block A, 5th Floor Adwalpalkar Shelter,

Opp.Kamat Classic Phase 5 Caranzalem S.O,

North Goa.

Subject: Report on Statement of Accounts on project "**Manas Hills**" fund utilization and withdrawal by **Tanmay Ulhas Kholkar** hereinafter referred to as the "Promoter", for the Financial Year **01.04.2020 to 31.03.2021** with respect to the Project bearing Goa RERA Reg. Number **PRGO12190993**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **ManasHills** for the period ended **31.03.2021** and hereby certify that:

i. The Promoter has completed **23.45%** of the project titled **Manas Hills** bearing Goa RERA Reg.No. **PRGO12190993** located at **Survey No. 249/2, Forna Bhat, Neura-0-Grande, Tiswadi, North Goa, Goa.**

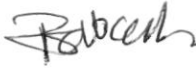
ii. Amount collected during the year **2020-21 In Specified designated A/c (70% A/c) Rs.1,66,75,178/-, In other than Specified designated A/c Rs.23,19,274/-** and amounts collected till date (Up to **31.03.2021**) is **Rs.1,97,55,532/-**.

iii. Amount withdrawn during the year **2020-21 from Specified designated A/c (70% A/c)Rs.1,66,75,178/-, from other than Specified designated A/c Rs.23,19,274/-** and amount withdrawn till date(Up to **31.03.2021**) is **Rs.1,97,55,532 /-**.



4. We certify that the **Tanmay Ulhas Kholkar** has utilized the amounts collected for "**Manas Hills**" project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For RSPH AND ASSOCIATES
Chartered Accountants



CA Paresh Prakash Sabadra
Partner
Membership No.: 119544
UDIN: 22119544AGFZER4446
Contact No.: +91-9370116766
E-mail: pns1012@gmail.com
Date: 01/04/2022
Place: Nashik

• **Notes to Audit Report:**

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- II. It is the primary responsibility of the management of M/s Manas Developers to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. However, it is not possible for us to verify the end use of funds withdrawn from designated bank account on one-to-one basis since the requisite record for such verification is not available with us. But while certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount collected from customers till the end of financial year on cumulative basis.
- IV. Estimated cost for the calculation of percentage of completion is given by the management.
- V. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project.