

# PANDIT BHANDARI & COMPANY

Chartered Accountants

402,4<sup>th</sup> Floor, Space Antham Apt., Behind Samrat Hotel OPP.SBI Bank, CBS,  
Nashik-422002 Ph-0253-6637144



## FORM 6

[See Section 4(2)(I)(D)]

### Annual Report on Statement of Accounts

To,  
**PALACEIO PROPERTY DEVELOPERS PRIVATE LIMITED**  
**612, 6TH FLOOR,**  
**GERA IMPERIUM I,**  
**PATTO PLAZA,**  
**PANAJI, North Goa,**  
**Goa-403001**

**SUBJECT:** Report on Statement of Accounts on **BUILDING BLOCKS 'C(PART), 'D', 'E' 'F' & 'G'** fund utilization and withdrawal by **PALACEIO PROPERTY DEVELOPERS PRIVATE LIMITED** for the period from **24.12.2018 to 31.03.2019** with respect to project GOA RERAREgn. Number **PRGO12180668**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **PALACEIO PROPERTY DEVELOPERS PRIVATE LIMITED** for the period ended **31.03.2019** and hereby certify that:

i. M/s. **PALACEIO PROPERTY DEVELOPERS PRIVATE LIMITED** have completed **10.27%** (Till 31.03.2019) of the project titled **BUILDING BLOCKS 'C(PART), 'D', 'E' 'F' & 'G'** GOA RERA Registration No. **PRGO12180668** located at 1068/1 Dias Waddo, Goa-Velha, Tiswadi North Goa-403001.

ii. Amount collected during the year **2018-19 In Specified designated A/c (70% A/c) Rs.39,58,574/-, In other than specified designated A/c Rs.1,00,000/-, Total Rs.40,58,574/-** and amounts collected till date (Up to 31.03.2019) is **Rs.41,37,574/-**.

iii. Amount withdrawn during the year **2018-19 from Specified designated A/c (70% A/c) Rs. 39,58,574/-, from other than specified designated A/c Rs. 1,00,000/-, Total Rs. 40,58,574/-** and amount withdrawn till date (Up to 31.03.2019) is **Rs. 41,37,574/-**.

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4. We certify that the **PALACEIO PROPERTY DEVELOPERS PRIVATE LIMITED** has utilized the amounts collected for **BUILDING BLOCKS 'C(PART), 'D', 'E' 'F' & 'G'** project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

### 5. Exception

1. *Promoter has received amount of Rs.79,000/- as advances from customer before RERA Application.*



**VARDHAMAN S BHANDARI**  
*Vardhaman S Bhandari*  
**CHARTERED ACCOUNTANT**  
**M. NO 42045**

Name of the Signatory: CA Vardhman V. Bhandari

Place: Nasik

Full Address: 402, 4<sup>th</sup> Floor, Space Antham Apt., Behind  
Samarth Hotel Opp. SBI bank, CBS, Nashik- 422002.

Date: 28.02.2020

Membership No.: 42045

UDIN20042045AAAABN1629

Contact No.: 9823049067

E-mail: vardhaman.bhandari@rediffmail.com

### • Notes to Audit Report:

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per proportionate actual cost incurred as per provided by management divided by total estimated cost to complete the project.
- III. For computing percentage of project completed as on 31.03.2019, proportionate cost related to project is considered as provided by Management.