



S.M. LASRADO & CO.
CHARTERED ACCOUNTANTS

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Ref No: 182 / 2019-20

To,
Spectrum Developers
Laxminarayan Villa
74 Prof. Almeida Road
Bandra (W), Mumbai 400050

SUBJECT : Report on Statements of Account on project fund utilization and withdrawal by "Spectrum Developers", Regd. Firm, for the period upto **31/03/2019** with respect of Project RERA Regn.No.PRGO04180172
Dt.19-02-2018

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of "Spectrum Developers" for the period ended 31st March 2019 and hereby certify that :
 - i) M/s. Spectrum Developers have completed 76.60% of the project titled "La Capella" GoarERA Regn.No. PRGO04180172 Located at Plot Survey No. 451/1-B and 451/1-G, Village Anjuna, Bardez, North Goa, GOA. (said Project)
 - ii) Amount collected for the said project during the Financial Year ended 31st March 2019 is Rs.1,83,21,428/- and aggregate amount collected till 31st March 2019 is Rs. 4,49,08,446/-.



iii) Amount withdrawn during the Financial Year 31st March 2019 for the said project is Rs.1,83,21,428/- and amount withdrawn upto 31st March 2019 is Rs. 4,49,08,446/-.

4. We certify that "Spectrum Developers" has utilized the amounts collected for "La Capella" project only for the said project and that the withdrawal from the designated bank account of the said project has been utilized for the purpose of cost of construction and land cost of the project and the said withdrawal has been in compliance with the proportion to the Percentage Completion of the Project.

S. M. LASRADO & CO.
Chartered Accountants



(S.M.LASRADO)
Memb.Number : 030762
Firm Registration No. : 105592W
UDIN No: **20030762AAAACQ9658**
Place : MUMBAI
Dated : 10/02/2020
Contact No. : 26051441 Email : stanlasrado@gmail.com