



FORM-6
[See Section 4(2)(I)(D)]

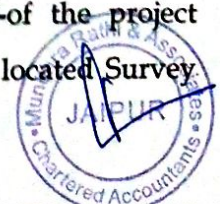
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

Manglam Build Developers Limited,
6th Floor, Apex Mall, LalKothi, Tonk Road,
Jaipur-302015, Rajasthan

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by Manglam Build Developers Limited for the period from April 2021 to March 2022 with respect to the Project Manglam Casa Amora Part 1 (GoaRERA Registration No.PRG004180119).

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest & Disclosures on Website) Rules 2017.
2. We have obtained all necessary information and explanation from the Promoter- **Manglam Build Developers Limited**, during the course of our audit, which in our opinion are necessary for the purpose of this certificate. The certificate is prepared as per unaudited Books of accounts as on 31.03.2022, Form 1 (Architect Certificate) Dated 31.03.2022 and Form 4 (For registration of a project & Subsequent withdrawal of money) dated 31.03.2022.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Manglam Build Developers Limited for the period ended 31st March, 2022 and hereby certify that:
 - i) Manglam Build Developers Limited has completed 95.32% (Total Cost incurred is Rs.43,20,26,444/- against Total Estimated Cost is Rs. 45,32,41,436/- of the project titled Manglam Casa amora part 1 Registration No. PRG004180119) located Survey



No. 20/3-A , Village Bainguinim, Taluka Tiswadi and Sub - District Old Goa, Dist North Gao, PIN 403402 , North Goa .

- ii) Amount collected during the year 2021-22 for this project is Rs.13,54,52,037 and amounts collected till 31.03.2022 is Rs.55,32,85,804/-.
- iii) Amount withdrawn during the year 2021-22for this project is Rs 9,19,50,000/- and total amount withdrawn till 31.03.2022is Rs.17,54,32,385/-.

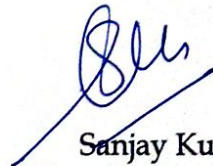
4. We certify that the **Manglam Build Developers Limited** has utilized the amounts collected for **Manglam Casa Amora part 1** project only for that project and the withdrawal from the same bank account of the said project has been in accordance with the proportion to the percentage of completion of the project. However during verification following points were observed:-

- a) The collection figures reflected in para 3(ii) is net of refund due to cancellation of booking and cheque dishonor. Further this amount includes collection (net of refunds) from the project in other than designated bank accounts of Rs.88,83,196/- for the year 2021-22 and till 31-03-2022 is Rs.29,88,75,581/-
- b) The withdrawal as reflected in point No. 3(iii) is from designated bank account only.
- c) The land cost which is taken as appropriate estimate of total land cost for all phases. The appropriate share for part 1 of Phase III is taken at Rs. 31536856/ - (based on management estimate submitted while Rera registration). The total Land cost incurred is Rs. 207063890/-
- d) Although the company is fully eligible to withdraw funds as per the limits of expenditure incurred in accordance cost incurred as per unaudited books of accounts.

FOR MUNDHRA RATHI & ASSOCIATES

Chartered Accountants

FRN- 010901C



Sanjay Kumar Rathi

Partner

M. No. 400587



Place: Jaipur

Date: 3/9/2022

UDIN: 22400587AQVFRJ7900