



FORM 6
[See Section 4(2)(I)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
VISION DEMPO HOSPITALITY AND ESTATES PVT LTD
VISION DREAM CITY PHASE II, NEAR HEALTHWAY HOSPITAL,
CARAMBOLIM, TISWADI, GOA

SUBJECT: Report on Statement of Accounts on project **DREAM CITY PHASE 2** fund utilization and withdrawal by **VISION DEMPO HOSPITALITY AND ESTATE PVT LTD**, hereinafter referred to as the "Promoter", for the Financial Year (Period) Ending 01.04.2022 to 31.03.2023 with respect to the Project bearing Goa RERA Reg. Number PRGO01190688.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of the Promoter (Project: DREAM CITY PHASE 2) for the financial period from 01/04/2022 to 31/03/2023 and hereby certify that:
 - i. The Promoter has/have completed 46.06% of the project titled VISION DREAM CITY PHASE II bearing Goa RERA Reg. No. PRGO01190688 located at Carambolim Village Panchayat, Tiswadi, GOA .
 - ii. Amount collected during the year/period in question for this project is Rs. 4,26,38,438/- and, collected till date is Rs. 9,24,45,978 /-
 - iii. Amount withdrawn during the year/period in question for this project is Rs.3,86,27,500/- and amount withdrawn till date is Rs.8,68,78,648 /-



4. We certify that the Promoter have utilized the amounts collected for VISION DREAM CITY PHASE II project only for that project.

5. We suggest to update the RERA designated account with GOA RERA Authority.



Name of the Signatory: CA Virendra G Prabhudesai

Membership No.:109461

UDIN- 25109461BMINEW4938

Date: 30.01.2025

Place: Panaji-Goa

Full Address: 611, 6TH FLOOR, SHIV TOWER,
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Notes to Audit Report:

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- II. It is the primary responsibility of the management of VISION DEMPO HOSPITALITY AND ESTATE PVT LTD to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this report /certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. The promoter has deposited 100% of advances received amount in RERA designated account instead of 70% of advances received amount as required under Goa RERA. The promoter has also deposited Promoters Contribution/capital/loans/amount received for other projects of the firm, etc in RERA designated account apart from advances received for the project VISION DREAM CITY PHASE II . All the expenditure of the firm including the expenditure not related to the project **VISION DREAM CITY PHASE II** have been booked/incurred through RERA designated account, hence in this report/certificate for the purpose of computing the amount withdrawn we have considered the expenditure incurred only for the project **VISION DREAM CITY PHASE II**.
- IV. The amount withdrawn/expenditure incurred from designated RERA account upto 31/03/2023 is the sum of total expenditure incurred on the project **VISION DREAM CITY PHASE II** , from the commencement of the project in the November 2018 till 31/03/2023.

- V. While certifying on utilization, we have relied on the expenditure as per books of accounts produced before us.
- VI. Estimated cost for the calculation of % of completion is given by management.
- VII. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.

A handwritten signature in black ink, consisting of a stylized 'V' followed by a horizontal line.