

Form 3

See Rule 5(1) (a) (ii)

ENGINEER'S CERTIFICATE

Date :20/06/2025

To,
Rayesh R. Raiker,
Proprietor – Raycon Builders
H.No. 2177, Marlem,
P.O. Fatorda, Margao, Goa

Subject: Certificate of Cost Incurred for Development of Project- “SHAUNAK RESIDENCY” for Construction of 1 No. of Building situated on the Plot bearing Chalta No 63 of PTS No 81 demarcated by its boundaries , Plot No12 and road to the North , Open Space to the South, Public Road to the East , property bearing Chalta No 50 of PTS No 81 to the West of Ward New Vaddo, Margao Municipality, Salcete Taluka, District South Goa Pin Code 403602 Admeasuring 860 sq.mts. area being developed by Raycon Builders

Ref: Goa RERA Registration Number – New Registration

Sir,

I Shri Shivraj Arolkar have under taken assignment of certifying Estimated Cost for the Subject Real Estate Project proposed to be registered under Goa RERA, being 1 No. of Building situated on the plot bearing PTS 81, Chalta No. 63 demarcated by its Plot No12 and road to the North , Open Space to the South, Public Road to the East , property bearing Chalta No 50 of PTS No 81 to the West of Ward New Vaddo, Margao Municipality, Salcete Taluka, District South Goa Pin Code 403602, admeasuring 860 Sq.Mts. area being developed by Raycon Builders

Following technical professionals are appointed by Owner/Promoter :_

- (i) Shri. Vishwesh V. Verenkar as Architect
- (ii) Shri. Shivraj Arolkar as Structural Consultant
- (iii) Shri. Shivraj Arolkar as Quantity Surveyor

1. We have estimated the cost of the completion to obtain Occupancy Certificate/ Completion Certification, of the Civil, MEP and allied works, of the Buildings of the project. Our estimated cost calculations are based on the drawings/plans made available to us for the project under reference by the Developer and consultants and the schedule of items and

quantity for the entire work as calculated by Shivraj Arolkar, Quantity Surveyor appointed by Developer, and the assumption of the cost of material, labour and other inputs made by developer, and the site inspection carried out by us.

2. We estimate Total Estimated Cost of completion of the buildings of the aforesaid project under reference as Rs 3,90,00,000/- (Total of Table A and B). The estimated total cost of project is with reference to the Civil, MEP and allied works required to be completed for the purpose of obtaining occupation certificate/completion certificate for the buildings from the South Goa Planning & Dev. Authority and Margao Municipal Council being the planning authority under whose jurisdiction the aforesaid project is being implemented.
3. The estimated Cost Incurred till date is NIL (Total of Table A and B). The amount of Estimated Cost Incurred is calculated on the base of amount of total estimated cost.
4. The Balance cost of Completion of the Civil, MEP and Allied works of the building(s) of the subject project to obtain Occupancy Certificate/Completion certificate from South Goa Planning & Dev. Authority and Margao Municipal Council is estimated at Rs 3,90,00,000/- (Total of Table A and B.)
5. I certify that the cost of the Civil, MEP and allied work for the aforesaid Project as completed on the date of this certificate is as given in Table A and B Below: Building - SHAUNAK RESIDENCY.

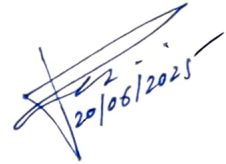
Table A- "SHAUNAK RESIDENCY" BUILDING

Sr. No	Particulars	Amounts
1	Total Estimated cost of the Building as on date of Registration is	Rs.3,60,00,000/-
2	Cost incurred as on 20/06/2025 (based on the Estimated cost)	NIL
3	Work done in percentage (As percentage of the estimated cost)	NIL
4	Balance Cost to be Incurred (Based On Estimated Cost)	Rs. 3,60,00,000/-
5	Cost incurred on additional / Extra Items As on _____ not included in The Estimated Cost (Annexure A)	NA

Table B

Sr. No	Particulars	Amounts
1	Total Estimated cost of the Internal and External Development works including amenities and facilities in the layout as on date of Registration is	Rs. 30,00,000/-
2	Cost incurred as on 20/06/2025 (Based on the Estimated cost)	NIL
3	Work done in percentage (As percentage of the estimated cost)	NIL
4	Balance Cost to be Incurred (Based On Estimated Cost)	Rs. 30,00,000/-
5	Cost incurred on additional / Extra Items As on _____ not included in The Estimated Cost (Annexure A)	NA

Yours faithfully,



SHIVRAJ N. AROLKAR
(BE CIVIL)
TCP REG NO. SE/0003/2021
304, Third Floor, Elite Tower
At Court Circle, Mapusa Goa

(Shivraj Arolkar)