



Vardhaman S. Bhandari

B.com, F.C.A.

CHARTERED ACCOUNTANTS

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S. , Nasik-422001

Ph. (0253) 2570173, 6637144, M.: 9823049067, E-mail :bhandari_vipul@yahoo.com

Resi. :Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

FORM 6
[See Section 4(2)(I)(D)]
Annual Report on Statement of Accounts

To,
Damodar Alias Chirag Datta Naik,
Authorized Person of Rich Bake Bakers,
Cd Fountainhead,
Murida, Fatorda,
South Goa,
Goa - 403601.

SUBJECT: Report on Statement of Accounts on '**CD Picasso A**' fund **utilization** and **withdrawal** by **Rich Bake Bakers** for the period **from 01/04/2020 to 31/03/2021** with respect to project GOA RERA Registration Number **PRGO09190839**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Rich Bake Bakers** for the period ended **31/03/2021** and hereby certify that:
 - i. **Rich Bake Bakers** have completed **61.86%** till **31/03/2021** of the project titled '**CD Picasso A**' GOA RERA Registration No. **PRGO09190839** located at **Chalta No. 66, P.T. Sheet No. 196, CD Picasso A Aquem Margao, Salcete Goa 403601**



ii. Amount collected during the year Financial Year 2020-21 In Specified designated A/c (70% A/c) Rs. 2,62,51,332 /-, in other than specified designated A/c Rs. 1,12,50,571/-, Total Rs. 3,75,01,903/- and amounts collected till date (Up to 31/03/2021) is Rs. 4,30,71,727/-.

iii. Amount Withdrawn during the year Financial Year 2020-21 In Specified designated A/c (70% A/c) Rs. 2,62,51,332 /-, in other than specified designated A/c Rs. 1,12,50,571/-, Total Rs. 3,75,01,903/- and amounts withdrawn till date (Up to 31/03/2021) is Rs. 4,30,71,727/-.

4. We certify that the **Rich Bake Bakers** has utilized the amounts collected for 'CD Picasso A' project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.



For Vardhaman S. Bhandari
Chartered Accountants

V. Bhandari

Membership No.: 42045
UDIN: 22042045AJE0HP7665

Place: Nashik

Date: 18.05.2022

Full Address: 402, Space Anthem, Old Agra Road,
Opp. State
Bank of India, Near Samrat Hotel, Old C.B.S.,
Nashik-422001

• **Notes to Audit Report:**

i. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the

ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

- ii. It is the primary responsibility of the management of **Rich Bake Bakers** to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- iii. Estimated cost for the calculation of percentage of completion of project is provided by the Management.
- iv. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project as provided by the Management.

