



Vardhaman S. Bhandari

B.com.A.C.A.

CHARTERED ACCOUNTANTS

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FORM 6
[See Section 4(2)(1)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Vijay Vassudev Prabhu Dharwadkar
House No- 172, Uttam Nivas, Khorlim,
Mapusa, Goa, North Goa,
403507



SUBJECT: Report on Statement of Accounts on project **Radha-Govind Apartment** fund utilization and withdrawal by **Vijay Vassudev Prabhu Dharwadkar** hereinafter referred to as the "Promoter", for the Financial Year Ending **31.03.2020** with respect to the Project bearing Goa RERA Reg. Number **PRGO07180202**.

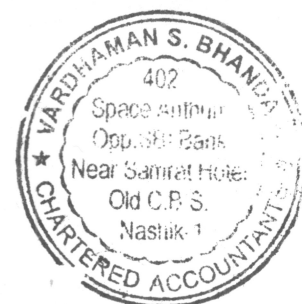
1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Vijay Vassudev Prabhu Dharwadkar** for the period ended 31.03.2020 and hereby certify that:

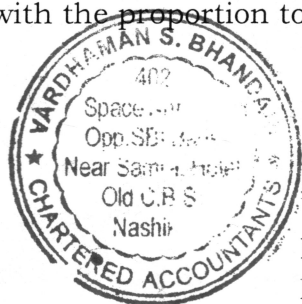
i. The Promoter has completed 89.38% of the project titled Radha-Govind Apartment bearing Goa RERA Reg.No. PRGO07180202 located at Near Sateri Temple, Ghateshwar, Khorlin Mapusa, Bardez, North Goa, 403507.

ii. Amount collected during the year 2019-20 [In specified designated A/c (70% A/c)] Rs.1,72,00,788.10 (In other than specified designated A/c) Rs.15,40,156.05, Total Rs. 1,87,40,944.15 and amounts collected till date (Up to 31.03.2020) is Rs. 4,40,44,679.01.



iii. Amount withdrawn during the year 2019-20 for this project is [From specified designated A/c (70% A/c)] Rs.1,69,88,306.10 (From other than specified designated A/c) Rs.15,40,156.05 Total Rs. 1,85,28,462.15 and amount withdrawn till date (From start of the project up to 31.03.2020) is Rs. 4,38,32,197.01.

4. We certify that the **Vijay Vassudev Prabhu Dharwadkar** has utilized the amounts collected for **Radha-Govind Apartment** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



Y. Bhandari

Place: Nasik
Date: 09.04.2022

Name of the Signatory: CA Vardhaman S. Bhandari
Membership No.: 042045
UDIN: 22042045AG-SZXL4676
Contact No.: 9823049067
E-mail: vardhaman.bhandari@rediffmail.com

• **Notes to Audit Report:**

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- II. It is the primary responsibility of the management of Vijay Vassudev Prabhu Dharwadkar to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. As per information obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. However, it is not possible for us to verify the end use of funds withdrawn from designated bank account on one-to-one basis since the requisite record for such verification is not available with us. But while certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount withdrawn from separate bank account till the end of financial year on cumulative basis.
- IV. Estimated cost for the calculation of percentage of completion is given by the management.
- V. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project.

