

RIO Luxury Homes Private Limited
Balance Sheet as on 31st March, 2020

Particulars	Sch No	As on 31st March, 20	As on 31st March, 19
Equity and Liabilities			
1) Shareholder's Funds			
(a) Share Capital	1.00	100,000.00	100,000.00
(b) Reserves and Surplus	2.00	(6,973,270.05)	(7,999,098.05)
(c) Money received against share warrants		-	-
Share application money pending allotment			
2) Non-Current Liabilities			
(a) Long-term borrowings	3.00	-	-
(b) Deferred Tax Liabilities (Net)	4.00	-	-
(c) Other Long term liabilities	5.00	-	-
(d) Long term provisions	6.00	-	-
3) Current Liabilities			
(a) Short-term borrowings	7.00	52,233,184.27	54,184,593.10
(b) Trade payables	8.00	57,590,413.96	132,333,033.94
(c) Other current liabilities	9.00	1,121,087.00	1,173,709.60
(d) Short-term provisions	10.00	-	-
Total		104,071,415.18	179,792,238.59
Assets			
4) Non-Current Assets			
(a) Fixed Assets	11.00	-	-
(i) Tangible Assets		1,877,911.50	1,906,064.44
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-Current Investments	12.00	-	-
(c) Deferred Tax Assets (Net)		497,176.53	323,887.53
(d) Long term loans and advances	13.00	-	-
(e) Other non-current assets	14.00	-	-
5) Current Assets			
(a) Current investments	15.00	-	-
(b) Inventories	16.00	84,338,759.02	87,424,396.65
(c) Trade Receivables	17.00	12,203.00	15,529,339.00
(d) Cash and Cash Equivalents	18.00	5,452,518.29	2,130,776.17
(e) Short-Term Loans and Advances	19.00	11,892,846.84	72,470,104.80
(f) Other current assets	20.00	-	7,670.00
Total		104,071,415.18	179,792,238.59

The Schedules referred to above are an integral part of Balance Sheet.
Significant Accounting Policies and Notes on Accounts as Schedule '28'

As Per our Report of Even Date

Kamlesh Dave
Chartered Accountant
Membership No- 035530
Place- Mumbai
UDIN - 21035530AAAAAP5758
Date- December 04, 2020



**RIO Luxury Homes Private
Limited**

RIO LUXURY HOMES PVT. LTD.
Riyaz Soman (Director)
Seema Jaria (Director)

DIRECTOR

RIO Luxury Homes Private Limited
Statement of Profit and Loss For the Year Ended 31st March, 2020

Particulars	Sch No	As on 31st March, 20	As on 31st March, 19
I. Revenue from operations	21.00	31,074,000.00	22,950,000.00
II. Other Income	22.00	325,237.57	-
III. Total Revenue (I + II)		31,399,237.57	22,950,000.00
<u>IV. Expenses:</u>			
Cost of Goods Sold	23(a)	10,204,832.29	55,244,709.83
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24.00	3,085,637.63	(37,275,156.30)
Employee Benefit Expense	25.00	4,912,182.00	3,691,775.00
Financial Costs	26.00	5,554.71	863.20
Depreciation and Amortization Expense	11.00	1,209,837.00	250,696.00
Other Expenses	27.00	11,128,654.94	7,243,971.10
Total Expenses		30,546,698.57	29,156,858.83
V. Profit before exceptional and extraordinary items and tax	(III - IV)	852,539.00	(6,206,858.83)
VI. Prior Period Expenses		-	-
VII. Exceptional Items		-	-
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		852,539.00	(6,206,858.83)
X. Tax expense:			
(1) Current Tax		-	36,331.93
(2) Deferred Tax		(173,289.00)	(34,668.00)
XI. Profit(Loss) from the period from continuing operations	(IX - X)	1,025,828.00	(6,208,522.76)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		1,025,828.00	(6,208,522.76)
XVI. Earning per equity share			
(1) Basic		102.58	(620.85)
(2) Diluted		102.58	(620.85)

The Schedules referred to above are an integral part of Balance Sheet.
Significant Accounting Policies and Notes on Accounts as Schedule '28'

As Per our Report of Even Date

Kamlesh Dave
Chartered Accountant
Membership No- 035530
Place- Mumbai
UDIN - 21035530AAAAAP5758
Date- December 04, 2020



**RIO Luxury Homes Private
Limited**

RIO LUXURY HOMES PVT. LTD.
RIO LUXURY HOMES PVT. LTD.

Riyaz Soman
(Director)

Seema Jaria
(Director)

DIRECTOR

RIO Luxury Homes Private Limited

Schedule to Balance Sheet

Particulars	Sch No	As on 31st March, 20	As on 31st March, 19
Schedule : 1 Share Capital			
Authorised Share Capital :			
1,000 Shares of Rs. 100/- each		100,000.00	100,000.00
ISSUED ,SUBSCRIBED & PAID UP CAPITAL :			
1,000 equity Share of Rs.100/- each		100,000.00	100,000.00
(Riyaz somani-500 shares and Seema Jeria-500 shares)			
		100,000.00	100,000.00
Schedule : 2 Reserve & Surplus	2.00		
Share Premium Account			
As at Commencement of the Year		-	-
Add : Received on further issue of shares		-	-
General Reserve			
As at Commencement of the Year		-	-
Add : Transferred from Profit & Loss Account		-	-
Profit & Loss Account			
Balance at Commencement of the Year		(7,999,098.05)	(1,093,725.22)
Add: Profit during the year		1,025,828.00	(6,905,372.83)
		(6,973,270.05)	(7,999,098.05)
Schedule : 3 Long-Term Borrowings	3.00		
A) Secured Loans			
Long Term Loans - From Banks		-	-
B) Unsecured Loans			
Long Term Loans - Directors		-	-
Long Term Loans - Others		-	-
		-	-
Schedule : 4 Deferred Tax Liability	4.00		
On Depreciation (Difference of as per Books & as Per Income Tax Act)		-	-
		-	-
Schedule : 5 Other Long Term Liabilities	5.00		
Others		-	-
		-	-
Schedule : 6 Long Term Provisions	6.00		
		-	-
Schedule : 7 Short Term Borrowings	7.00		
A) Secured Loans			
Short Term Loans - From Banks		1,024,521.00	-
B) Unsecured Loans			
Short Term Loans - Directors		44,058,663.27	44,499,593.10
Short Term Loans - Others		7,150,000.00	9,685,000.00
		52,233,184.27	54,184,593.10
Schedule : 8 Trade Payable	8.00		
Sundry Creditors		1,495,952.96	67,599,132.46
Advance From Customer		56,094,461.00	64,733,901.48
		57,590,413.96	132,333,033.94
Schedule : 9 Other Current Liabilities	9.00		
Duties & Taxes payable		49,622.00	17,582.60
Outstanding Liabilities		1,071,465.00	1,156,127.00
		1,121,087.00	1,173,709.60
Schedule : 10 Short-Term Provisions	10.00		
For Taxation		-	-
For Gratuity		-	-
		-	-



Schedule : 11 Fixed Assets	11.00		
Gross Block		4,759,784.50	3,585,770.44
Less: Depreciation		2,881,873.00	1,679,706.00
Net Block		1,877,911.50	1,906,064.44
Schedule : 12 Non-Current Investments	12.00		
Long Term Investment		-	-
		-	-
Schedule : 13 Long-Term Loans & Advances	13.00		
A) Secured Advances		-	-
B) Unsecured Advances		-	-
C) Deposits		-	-
Rent Deposit		-	-
		-	-
Schedule : 14 Other Non Current Assets	14.00	-	-
Schedule : 15 Current Investment	15.00	-	-
		-	-
Schedule : 16 Inventories	16.00		
Raw Material		-	-
Finished Goods		-	-
Work-in-Progress-Casa RIO Phase-I		6,160,316.90	13,860,675.59
Work-in-Progress-Casa RIO Phase-II		35,447,178.35	43,355,006.06
Work-in-Progress- Lion Vally		291,765.00	208,715.00
Work-in-Progress- Rio Royal		1,644,483.00	-
Work-in-Progress-Ruhmahutan		40,795,015.77	30,000,000.00
		84,338,759.02	87,424,396.65
Schedule : 17 Trade Receivables	17.00		
Debtors outstanding for a period exceeding six months			-
Considered Good		12,203.00	15,529,339.00
Considered Doubtful		-	-
Other Debtors Considered Good		-	-
		12,203.00	15,529,339.00
Schedule : 18 Cash & Bank balances	18.00		
Cash in Hand		41,658.03	819,105.37
Deposits with Banks		-	-
Balance with Scheduled Banks :			-
In Current Accounts		5,410,860.26	1,311,670.80
In Margin Money Accounts			-
		5,452,518.29	2,130,776.17
Schedule : 19 Short-term Loans & Advances	19.00		
A) Unsecured Advances		8,782,965.44	70,716,722.17
B) Deposit			-
C) Balances with government authorities		3,109,881.40	1,753,382.63
		11,892,846.84	72,470,104.80
Schedule : 20 Other Current Assets	20.00		
Preliminary Expenses not write off		-	7,670.00
		-	7,670.00



Rio Luxury Homes Private Limited									
Schedule 11: Fixed Assets (As per Companies Act)									
Name of Assets	Rate	Cost		Depreciation		Net Block			
		As on 01-04-2019	Addition/ Deduction	As on 31-03-2020	As on 01-04-2019	For The Year	As on 31-03-2020	As on 31-03-2020	As on 31-03-2019
Furniture & Fixture	25.89	479,220.75	139,679.06	618,899.81	251,202.00	131,359.00	382,561.00	236,338.81	228,018.75
Airconditioner	45.07	176,074.00	-	176,074.00	149,184.00	12,119.00	161,303.00	14,771.00	26,890.00
Camera	45.07	22,650.00	-	22,650.00	18,896.00	1,692.00	20,588.00	2,062.00	3,754.00
Mobile Phones	45.07	103,076.00	-	103,076.00	76,776.00	11,853.00	88,629.00	14,447.00	26,300.00
Computer	45.07	121,974.69	9,150.00	131,124.69	70,815.00	27,181.00	97,996.00	33,128.69	51,159.69
Television-LED	45.07	54,979.00	-	54,979.00	45,867.00	4,107.00	49,974.00	5,005.00	9,112.00
Inverter-USB	45.07	36,000.00	-	36,000.00	30,034.00	2,689.00	32,723.00	3,277.00	5,966.00
Intercom	45.07	-	38,415.00	38,415.00	-	17,314.00	17,314.00	21,101.00	-
MotorBike	25.89	91,796.00	-	91,796.00	54,432.00	9,674.00	64,106.00	27,690.00	37,364.00
Car	39.30	2,500,000.00	986,770.00	3,486,770.00	982,500.00	984,179.00	1,966,679.00	1,520,091.00	1,517,500.00
Total		3,585,770.44	1,174,014.06	4,759,784.50	1,679,706.00	1,202,167.00	2,881,873.00	1,877,911.50	1,906,064.44



Rio Luxury Homes Private Limited

RIO LUXURY HOMES PVT. LTD.

RIO LUXURY HOMES PVT. LTD.

Riyaz Somani

DIRECTOR

Specima Jaria

(Director)

DIRECTOR

RIO Luxury Homes Private Limited			
Schedule to Profit and Loss Account			
Particulars		As on 31st March, 20	As on 31st March, 19
Schedule: 21 Revenue from Operations			
Sales of Goods		31,074,000.00	22,950,000.00
		31,074,000.00	22,950,000.00
Schedule: 22 Other Incomes			
Dividend Received		-	-
Misc Income		325,237.57	-
		325,237.57	-
Schedule: 23 Cost of Goods Sold			
A) Raw Material Consumed			
Opening Stock		-	-
Add: Purchase of Land		-	-
Add: Purchase of Materials		1,848,777.29	53,206,578.83
Add: Construction Expenses		8,356,055.00	2,038,131.00
Less: closing stock		-	-
		10,204,832.29	55,244,709.83
Schedule: 24 Increase/(Decrease) in Stocks			
Closing Stock		84,338,759.02	87,424,396.65
Opening Stock		87,424,396.65	50,149,240.35
		(3,085,637.63)	37,275,156.30
Schedule: 25 Employees Remuneration & benefits			
Salary and Wages		3,762,880.00	3,534,151.00
Director Remuneration		1,018,500.00	-
PF,Bonus,Ex-Gratia etc		34,000.00	60,000.00
Maharashtra Labour Welfare Fund		-	-
Staff Welfare and Refreshment		96,802.00	97,624.00
		4,912,182.00	3,691,775.00
Schedule: 26 Financial Cost			
Bank Charges		5,554.71	863.20
Interest		-	-
		5,554.71	863.20
Schedule: 27 Other Expenses			
Operating, Administrative & Other Expenses			
Auditors Remuneration		30,000.00	30,000.00
Advertisement Expenses		599,659.25	550,490.31
Government Dues (Service Tax, VAT, IT, GST EXP.)		54,200.00	15,005.00
Telephone and Internet Charges		132,860.60	80,360.85
Miscellaneous Expenses		1,492,988.00	957,479.32
Printing & Postage Charges		47,765.00	23,031.00
Professional & Legal Charges		6,851,259.84	4,803,801.00
Profession Tax		-	-
Power & Fuel Charges		274,265.00	72,927.00
Rent, Rates & Taxes		1,276,584.00	510,600.00
Repairs & Maintaineance		164,294.25	69,310.00
Travelling Expenses		204,779.00	130,966.62
		11,128,654.94	7,243,971.10
Schedule: Depreciation and Amortization Expense			
Depreciation		1,202,167.00	1,176,284.00
Priliminary Exp Write-off		7,670.00	7,670.00
		1,209,837.00	1,183,954.00



Rio Luxury Homes Private limited		
Annexure Forming Part of Schedule to Balance Sheet		
Schedule: 7 Short Term Borrowings		
A) secured Loans		
Particulars	As on 31st March, 20	As on 31st March, 19
HDFC Bank (Car Loan)	1,024,521.00	-
	1,024,521.00	-
B) Unsecured Loans		
From Directors		
Particulars	As on 31st March, 20	As on 31st March, 19
Riyaz Ramzan Somani	43,352,361.27	43,793,091.01
Seema NajarAli Jaria	706,302.00	706,502.09
	44,058,663.27	44,499,593.10
Schedule: 7 Short Term Borrowings		
B) Unsecured Loans		
From Others		
Particulars	As on 31st March, 20	As on 31st March, 19
Big Wheel Car	-	135,000.00
Jaria Enterprises	-	2,400,000.00
Rahim Somani	1,150,000.00	1,150,000.00
Suresh Teckchandani	6,000,000.00	6,000,000.00
	7,150,000.00	9,685,000.00
Schedule: 8 Trade Payables		
Sundry Creditors		
Particulars	As on 31st March, 20	As on 31st March, 19
Sundry Creditors	1,495,952.96	67,599,132.46
	1,495,952.96	67,599,132.46
Schedule: 8 Trade Payables		
Advance From Customer		
Particulars	As on 31st March, 20	As on 31st March, 19
FROM DEBTORS	56,094,461.00	64,733,901.48
	56,094,461.00	64,733,901.48
Schedule: 9 Other Current Liabilites		
Duties & Taxes		
Particulars	As on 31st March, 20	As on 31st March, 19
Tax Deducted at Source Payable	49,622.00	17,582.60
	49,622.00	17,582.60
Schedule: 9 Other Current Liabilites		
Outstanding Liabilites		



Particulars	As on 31st March, 20	As on 31st March, 19
Electricity Charges Payable	-	-
Maintainance Charges	-	-
Salary Payable	75,000.00	337,967.00
Retention Money	876,465.00	728,160.00
Audit Fees Payable	120,000.00	90,000.00
	1,071,465.00	1,156,127.00
Schedule: 18 Trade Receivable		
Particulars	As on 31st March, 20	As on 31st March, 19
Other Debtors	-	-
	12,203.00	15,529,339.00
	12,203.00	15,529,339.00
Schedule: 18 Cash & Bank Balance		
Balance with Schedule Banks:		
Particulars	As on 31st March, 20	As on 31st March, 19
BANK OF INDIA- MAPUSA	130,409.97	1,302,575.35
HDFC Bank	4,942,408.29	9,095.45
HDFC - Phase I	47,936.00	
HDFC - Phase II	290,106.00	
	5,410,860.26	1,311,670.80
Schedule: 19 Short Term Loans & Advanves		
A) Unsecured Advance		
Particulars	As on 31st March, 20	As on 31st March, 19
Akhil Munir Khan(Employee Advance)	-	-
Dinesh Agrahari (Employee Advance)	-	18,000.00
Salim (Employee Advance)	5,000.00	-
Prism Township Pvt Ltd.	2,000,000.00	-
RedRock Projects	-	2,244,857.00
RedRock Constructions LLP	982,349.00	73,190.00
Prepaid Expenses	-	88,000.00
So Thai Spa Private Limited	475,828.00	435,828.00
Kirk Sydney Jacob	781,500.00	500,000.00
TO CREDIOTORS	953,582.44	67,356,847.17
	8,782,965.44	70,716,722.17

