FIRST EXTENSION

FORM VI [See rule7(2)]



CERTIFICATE FOR EXTENSION OF REGISTRATION OF PROJECT

This extension of registration is granted under section 6 of the Act, to the following project: *MAYBERRY PHASE II* registered with the regulatory authority vide project registration certificate bearing No *PRG003211301* of *MAYBERRY PHASE II*Sy.no. *519/6*.

1 ASHRAY REAL ESTATE DEVELOPERS [Partnership Firm] having its registered office/principal place of business at OFFICE NO. 2, 2ND FLOOR, LANDSCAPE SHIRE,, CARANZALEM, NORTH GOA, GOA, North Goa.

2. This extension of registration is granted subject to the following conditions, namely:-

- (i) The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be,of the apartment or the common areas as per section 17 of the Act.
- (ii) The promoter shall deposit seventy percent of the amounts realised by the promoter in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause(D)of clause(l)of sub-section(2)of section 4

 OR
- (ii) That entire amounts to be realised hereinafter by the /promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.
- (iii) The extension shall be valid for a period of commencing from **29-Feb-2024** and ending with **28-Feb-2025** unless extended by the Goa Real Estate Regulatory Authority in accordance with section 6 read with rule 7 of the Act;
- (iv) The promoter shall comply with the provisions of the Act and the rules and regulations made there under;
- (v) That the promoter shall take all the pending approvals from the competent authorities
- (vi) If the above mentioned conditions are not fulfilled by the promoter, the regulatory authority may take necessary action against the promoter including revoking the registration granted herein, as per the Act provisions of the Act and the rules and regulations made there under.

Dated: 14-May-2024

Place: **Panaji**

Signature and Seal of the Authority Officer Goa Real Estate Regulatory Authority