



FORM 6
[See Section 4(2)(1)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
The Designated Partner,
Saad Hospitality Services Limited Liability Partnership
C/o Ved Associates,
First Floor, 'Parijat',
Behind Desai House,
Near LIC Building,
Khadpabandh, Ponda,
Goa, South Goa, 403401

Subject: Report on Statement of Accounts on project '**Rock Valley Studios**' fund utilization and withdrawal by **Saad Hospitality Services Limited Liability Partnership** hereinafter referred to as the "Promoter", for the period **25.11.2021 to 31.03.2022** with respect to the Project bearing Goa RERA Reg. Number:**PRGO11211466**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of '**Rock Valley Studios**' for the period **25.11.2021 to 31.03.2022** and hereby certify that:

i. The Promoter has completed **51.86%** of the project titled '**Rock Valley Studios**' bearing Goa RERA Reg.No. **PRGO11211466** located at Survey No. 150/0, Khandepar, Ponda, South Goa, Goa 403401.



ii. Amount collected during the period for the project **25.11.2021 to 31.03.2022 Rs. 54,10,000/-**, and amounts collected till date **(Up to 31.03.2022) is Rs. 54,10,000/-**.

iii. Amount withdrawn during the period for the project from **25.11.2021 to 31.03.2022 Rs.12,86,732.59** and amount withdrawn till date **(Up to 31.03.2022) is Rs.12,86,732.59**.

4. We certify that **Saad Hospitality Services Limited Liability Partnership** has utilized the amounts collected for “**Rock Valley Studios**” project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. **[See Note No.III]**.

Yours faithfully,
For RSPH and Associates
Chartered Accountants
FRN: 003013N

P. Sabadra



CA Paresh P. Sabadra
Partner
M.No.119544
UDIN: 23119544BGUOAS4841
Date: 07.03.2023
Place: Nashik

Notes to Annual Report:

I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and

other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

- II. It is the primary responsibility of the management of Saad Hospitality Services Limited Liability Partnership to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. As per information obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. While certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount collected from customers till the end of financial year on cumulative basis.
- IV. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project.
- V. The estimated cost for the purpose of percentage of completion is taken as provided by management.