

FORM 6

[See Section 4(2)(I)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
SUSHEELA HOMES AND PROPERTIES PRIVATE LIMITED,
VASCO DA GAMA, GOA.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by
SUSHEELA HOMES AND PROPERTIES PRIVATE LIMITED, hereinafter referred to as
the "Promoter", for the financial Year (2020-21) 01.04.2020 to 31.03.2021 with respect to
the Project bearing Goa RERA Reg. Number PRGO06190785.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.

2. I have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of the Promoter for the financial year from 01.04.2020 to 31.03.2021 and hereby certify that:

i. The Promoter has completed various % as referred in Form 1 dated 31st March 2021 of the project titled Susheela Seaside bearing Goa RERA Reg.No. PRGO06190785 located at Baina.

ii. Amount collected during the year/period in question for this project is Rs. 2,00,57,806/- and amounts collected till date is Rs. 4,14,19,572/-.

iii. Amount withdrawn during the year/period in question for this project is Rs. 1,87,40,325/- and amount withdrawn till date is Rs. 2,51,18,632/-.

4. I certify that the Promoter has utilized the amounts collected for Susheela Seaside project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

The above certification may be read with our below comments and observations;

a) An amount of Rs 14,91,775.50 lakhs was not deposited into the designated RERA account as

required by section 4 (2) (D) of the The Real Estate (Regulation and Development) Act, 2016.

However, we bring to attention that overall spending by the promoter is higher than 70% minimum required and to that extent it is understood that there is no diversion or mis-utilisation of the funds of the allottee.

SM

(Signature and Stamp/Seal of the Signatory CA)

Name of the Signatory: Shridhar alias Yatish G. P. Vernekar

Membership No.: 125550

Date: 18.03.2022

Place: Panaji Goa

Full Address: 415, 4th Floor, Kamat Tower, Patto, Panaji

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