



M/s Pratik D.Jain & Associates  
Chartered Accountants

Office No. 7, Madhumalati Market, Above HDFC ATM, Sarda Circle, Nashik-422001.  
Email: capratikdilipjain@gmail.com, Mob: 8999584256

**FORM 6**  
**[See Section 4(2) (I) (D)]**  
**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

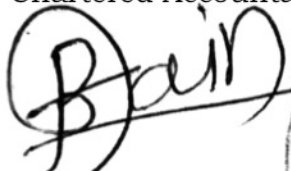
To,  
The Partners,  
KARA Homes,  
House No 153/6, Zor Vaddo,  
Anjuna Bardez, North Goa,  
Goa- 403 509.

**Subject:** Report on Statement of Accounts on project “**Zed Point Fernandes Vaddo**” fund utilization and withdrawal by **Kara Homes**, hereinafter referred to as the “Promoter”, for the Financial Year **01.04.2022 to 31.03.2023** with respect to the Project bearing Goa RERA Reg. Number: **PRGO11211467**.

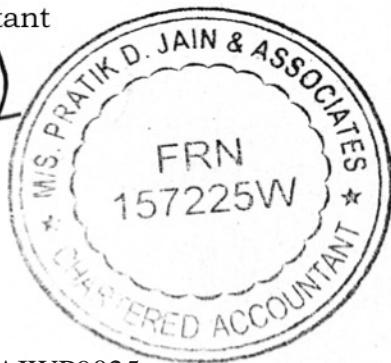
1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Kara Homes** for the period ended 31.03.2023 and hereby certify that:
  - i. The Promoter has/have completed **42.49%** of the project titled “**Zed Point Fernandes Vaddo**” bearing GoaRERA Reg. No. PRGO11211467 located at Survey No. 71/24 at Siolim Village , Bardez, North Goa, Goa 403 517.
  - ii. Amount collected during the year for this project for F.Y.2022-23 In Specified designated A/c (70% A/c) Rs.2,80,70,000/-, in other than specified designated A/c Rs.1,20,30,000/-, Total **Rs.4,01,00,000/-** and amounts collected till date (Up to 31.03.2023) is **Rs.4,01,00,000/-**
  - iii. Amount withdrawn during the year in question for this project for (2022-23) From Specified designated A/c (70% A/c) Rs.2,56,82,385.42/-, from other than specified designated A/c Rs.98,27,472.46/-, Total **Rs.3,55,09,857.88/-** and amount withdrawn till date (From start of the project up to 31.03.2023) is **Rs.3,55,09,857.88/-**.

4. We certify that **Kara Homes** has utilized the amounts collected for project “**Zed Point Fernandes Vaddo**” only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. (Refer Note No. VI)

Yours faithfully,  
For Pratik D. Jain & Associates  
Chartered Accountant



CA Pratik D. Jain  
Proprietor  
M. No- 610534  
FRN: 157225W  
UDIN:24610534BKAIWP9025  
Date: 24.12.2024  
Place: Nashik



• **Notes to annual report:**

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- II. It is the primary responsibility of the management of KARA HOMES to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project as provided by the Management.
- IV. The promoter is advised to update the designated bank account on RERA web portal.
- V. Amount Collected from customers & Withdrawals are taken as per books of accounts produced before us as on 31.03.2023
- VI. As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. While certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount withdrawn till the end of financial year on cumulative basis.