

गोवा GOA

317919

Serial No. 6336 Date 24/1/12
 Value of Stamp Paid One Hundred only
 Name of Purchaser Stanley Martins
 Residence Varca Father's Name _____
 Profession _____
 Signature _____
 Party _____

Sign. Stanley Martins
 CAMILO FRANCIS IREVOR GRAS
 Notary No. JUD/ST/12/99/SAI

Signature Of purchaser



PARTNERSHIP DEED

THIS DEED OF PARTNERSHIP is made on this 1st day of February of the year Two Thousand Twelve.

BETWEEN

MR. Stanley Ashok Martins, son of Mr. Vasco Martins, major, resident of House No. 233, Laxete, Varca, Salcete - Goa (wherever the context may so admit, includes his heirs and successors) herewith referred as the party of Indian Nationality the FIRST PART.

AND

MRS. Frenia Margarate Martins, wife of Mr. Stanley Ashok Martins, major, resident of House No. 233, Laxete, Varca, Salcete - Goa (wherever the context may so admit, includes his heirs and successors) herewith referred as the party of Indian Nationality the SECOND PART.

Stanley
Frenia

..



गोवा GOA

309115

Stamp No 6336 Value of Stamp Paper Fifty only Date 24/1/12
Name of Purchaser Stanley Martins
Residence Vasco Father's Name
Purpose Transaction Partner

Reg. Stamp No. 00
SAMLO FRANCIS TREVOR BRA.
REG. NO. 110/RTD/2/99/SA

Signature Of purchase

---2---

WHEREAS the parties of the First & Second part of this Deed have agreed to carry on the business of Construction in partnership under the name and style of "M/S S F BUILDERS".

AND it is deemed expedient and desirable to deduce the terms and condition governing to this Deed of Partnership into writing.

NOW THEREFORE, THE DEED OF PARTNERSHIP WITNESSETH AS UNDER:-

1. That the parties hereto shall work jointly in partnership for carrying on the business of Construction with effect from 1st day of February, 2012.

✓ Stanley

✓ Martins

../..



2. That the registered office of the firm shall be House No. 233, Laxete, Varca, Salcete - Goa and that the business shall be carried under the name and style of "M/S SF BULIDERS".
3. That the capital of the firm shall be Rs. 2,00,000/- as allocated below:-

Party of the First part	Rs. 1,00,000/-
Party of the Second part	Rs. 1,00,000/-
4. That the partners are entitled to interest @ 12% percent on their credit balance standing in capital account or loan account or current account. The interest so payable will be simple interest calculated on reducing balance method to be accounted for the end of the accounting period. The rate of interest for such loan contribution can be varied with the mutual consent. However, no interest shall be charged to them in case of debit balance to their capital account.
5. Both the parties i.e. the First Part and the second Part shall be the Working Partners and they have agreed to devote their time and attention to the business of the partnership firm and shall be entitled to draw remuneration as under:



The yearly remuneration shall be calculated as percentage of the Book Profit for each accounting year in the following manner:-

Book profit	Amount of Salary payable to partners
On the first Rs. 3,00,000 of the book-	Rs. 1,50,000 or at the rate of 90 per cent. Of the book-profit, which is more;
Profit or in case of a loss	
On the balance of the book-profit	At the rate of 60%

For the purpose of the above calculation, the Book Profit shall be calculated on the basis of Books Profits as shown by the books and computed as provided in the Chapter-IVD of the Income Tax Act without deducting remuneration paid or payable to the partners for the relevant accounting year. The remuneration so paid or payable to the Working Partners as above shall be credited to their respective current accounts on ascertainment of Book Profits.

[Signature]

[Signature]

..!

6. That the Profit and Losses of the business shall be shared by the partners in the following proportion:-
- | | |
|--------------------------|------|
| Party of the First Part | 50 % |
| Party of the Second Part | 50 % |
7. That a bank account or bank accounts in the name of the firm shall be opened which shall be operated by the party of the First Part and/or party of Second Part or subject to any instruction as may be given to the banker from time to time by the firm signature of the parties hereto.
8. That the regular books of accounts shall be maintained which shall be kept at the registered office of the business and would be open to inspection at all reasonable time to all partners or their authorised representation who will be free to take copies thereof. The accounts shall be closed annually on 31st March of every year and the profit and losses shared in the profit sharing ratio as referred above in Clause No. 6 after all the adequate provisions for taxation and other outgoings as governed by the applicable fiscal laws.
- That none of the partners, without the written consent of all the other partners shall:
- a) assign, mortgage or change his share in the assets of the firm;
 - b) Lend money belonging to the firm; or
 - c) except in the ordinary course of the business, dispose off by pledge, sale or otherwise, any partnership property or profits.
10. That each partner has entered into this partnership in the individual capacity and shall:
- a) carry on the business of the firm to the greatest common advantage;
 - b) be just and faithful to the other partner and shall render true and full information affecting the firm to the other partners of their legal representatives: and
 - c) pay his separate and private debts relating to his separate business(es) and shall indemnify the other partners and the partnership assets against all proceedings, claims or demands in respect thereof



* *Harsh*

> *Amrutesh*

.../..

11. That the parties hereto are authorised to raise loans wherever deemed expedient for the purpose of the business and the said loan will be used only for the benefits of the firm and no such amount is to be used for their personal benefits.
12. Any Partner can retire by giving a Notice of 1 month to the other Partner and on the expiry of the said period the partner shall cease to be a Partner.
13. In case of death of any of the partner, his heirs shall be admitted as the partners. If they do not desire to join the partnership, the share of the deceased partner will be paid within 90 days, after which interest at the rate of 12% per annum shall be payable.
14. This partnership business is at will and can be dissolved as and when decided by the partners hereto mutually. In case of dissolution of the firm, the net assets whatsoever would be available after meeting out all the business liabilities including loans shall be distributed among the partners in proportion to their profit sharing ratio as referred above in Clause No. 6
15. In the event of any dispute, or difference of opinion in the matter of interpretation, execution or carrying out the object and function of the enterprises, arbitrators shall be appointed and the arbitrators appointed shall amongst themselves appoint an Umpire. The decision of the arbitrators would be binding on the party to the dispute. In the event of any difference amongst them, the decision of the Umpire would be final and binding upon all concerned.
16. The provision of the Indian Partnership Act, 1932 shall apply as regards the matters which are not expressly provided for herein above.

x *[Signature]*

y *[Signature]*

./..



17. The partners may be mutual consent modify, add, alter, amend any Clause of this Deed.

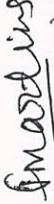
IN WITNESS whereof the parties have set their hands in the presence of the witnesses.

PARTY OF THE FIRST PART





Mr. Stanley Ashok Martins


PARTY OF THE SECOND PART



Mrs. Frenia Margarate Martins

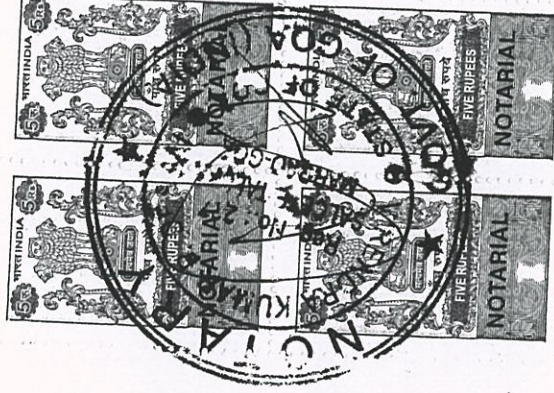
WITNESS:

- 1. 
 - 2. 
- (INDIA) *

EXECUTED BEFORE ME WHICH I ATTEST



VIRENDRA KUMAR P. DESSA
NOTARY
MARGAO-GOIA
State of Goa (India)
Reg. No. 320
Date 2-2-2012





GOVERNMENT OF GOA

Print Date & Time: 06-Feb-2012 5:39:37PM

Certified Extract Issued by the Office of the Registrar of Firms, Salcete/Margao ,Goa.

Number of Firm on the Register **MGO-F29-2012**

Name of the Firm **" M/S S F BUILDERS"**

Important Notes.....

Date of Establishment **01/Feb/2012**

Duration **At Will**

Date of Registration **06/Feb/2012**

Date of dissolution

How dissolved

S.No of Document	Date of Filing	Description of documents filed	Names and addresses of partners and date of joining or changes therein				Place of business of the Firm		Date of closing or opening	Recording of changes of reconstitution or dissolution and also of withdrawal of minor partners	Remarks
			Name	Address (Parmanent/ Temporary)	Date of joining	Date of charges	Principal place	Other places			
1)	06-Feb-2012	Statement required for Registration of a Firm. The Indian Partnership Act 1932, Section 58 And Rules 5(2)	Mrs. Frenia Margarate Martins Wife of Mr. Stanly Ashok Martins	r/o H. No 233, Laxete, Varca, Salcete Goa	01-Feb-2012		House No. 233, Laxete, Varca, Salcete-Goa				
			Mr. Stanly Ashok Martins Son of Mr. Vasco Martins	r/o H. No. 233, Laxete, Varca, Salcete - Goa	01-Feb-2012						



REGISTRAR OF FIRMS
SALCETE/MARGAO