



P. V. BHANDARE & CO.
Chartered Accountants

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Date :

FORM 6

[See Section 4(2) (I) (D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

VAASTU ESTATE DEVELOPERS
RAMNATH PRASAD, OFF ROAD NO. 12,
LA CAMPALA COLONY,
MIRAMAR, PANAJI GOA.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **VAASTU ESTATE DEVELOPERS**, hereinafter referred to as the "Promoter", for the Financial Year **01st April 2018 to 31st March 2019** with respect to the Project bearing Goa RERA Reg. Number **PRGO05180253**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.

2. I / We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of the Promoter for the financial year/period from **1st April 2018 to 31st March 2019** and hereby certify that:

i. The Promoter has/have completed **85%** of the project titled **Vaastu Foothills Block 2 and Block 1- A** bearing Goa RERA Reg.No.**PRGO05180253** located at **Opposite Hotel Shaurya, Rambhuvan Wada, Ribandar ,Tiswadi North Goa.**

ii. Amount collected during the year/period in question for this project is **Rs 275,02,085/-** and amounts collected till date is **Rs692,87,188/-**




iii. Amount withdrawn during the year/period in question for this project is **Rs185,46,435/-** and amount withdrawn till date is **Rs327,08,223/-**

4. I/We certify that the Promoter has/have utilized the amounts collected for **Vaastu Foothills Block 2 and Block 1 - A** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please rephrase clause 4 to specify (i) the amount withdrawn in excess of eligible amount or ii) any other exceptions).

Observation

We certify that for project **Vaastu Foothills Block 2 and Block 1 - A** the withdrawal amount till date i.e., 31st March, 2019 differs with the desired proportion as per Goa RERA as the necessary Bank accounts under Goa RERA were opened from 1st March, 2018 onwards and transactions prior to the said date are not reflected in the said accounts operated by the promoter.


Name of the Signatory: **P. V. Bhandare**
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Panaji-Goa.**

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UDIN: **20032764AAAAAU5582**

Date: **15/02/2020**
Place: **Panaji-Goa**