



Vardhaman S. Bhandari

B.com, A.C.A.

CHARTERED ACCOUNTANTS

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S. , Nasik-422001

Ph. (0253) 2570173, 6637144, M.: 9823049067, E-mail : bhandari_vipul@yahoo.com

Resi. : Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

FORM 6
[See Section 4(2)(I)(D)]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Shivani Builders And Real Estate Developers,
Flat No B-2, Ground Floor,
Joaciana Apt Santa Cruz,
Ponda, South Goa, Goa, 403401

Subject: Report on Statement of Accounts on project "Sai Enclave" fund utilization and withdrawal by **Shivani Builders And Real Estate Developers**, hereinafter referred to as the "Promoter", for the Financial Year 01/04/2019 to 31/03/2020 with respect to the Project bearing Goa RERA Reg. Number PRGO02200700.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of "Sai Enclave" for the period ended 31/03/2020 and hereby certify that:

i. The Promoter has completed 50% of the project titled "Sai Enclave" bearing Goa RERA Reg. No. PRGO02200700 located at Survey No -5/1, Situated At Orgao Village , South Goa

ii. Amount collected during the Financial Year 2019-20 is Rs. 4,95,55,100/- and amounts collected till date (Up to 31/03/2020) is Rs. 4,95,55,100/-.





Vardhaman S. Bhandari

B.com, A.C.A.

CHARTERED ACCOUNTANTS

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S., Nasik-422001

Ph. (0253) 2570173, 6637144, M.: 9823049067, E-mail : bhandari_vipul@yahoo.com

Resi. : Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

iii. Amount withdrawal during the Financial Year 2019-20 is Rs. 4,95,55,100/- and amounts withdrawn till date (Up to 31/03/2020) is Rs. 4,95,55,100/-.

4. We certify that **Shivani Builders And Real Estate Developers** has utilized the amounts collected for "Sai Enclave" project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



Bhandari

Place: Nasik

Date: 30/03/2022

CA Vardhaman Bhandari

Membership No.: 42045

UDIN: 22042045AFYGQW5752

Contact No.: 9823049067

E-mail: vardhaman.bhandari@rediffmail.com

Notes to Audit Report:

1. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
2. It is the primary responsibility of the management of **Shivani Builders and Real Estate Developers** to prepare produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
3. The percentage of completion reported above is as per the information provided by the management.
4. The promoter has obtained occupancy certificate from the office of Village Panchayat Tivrem Orgao.