



FORM OF DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Advocate Notare Panjim Goa.

## Affidavit cum Declaration

Affidavit cum Declaration of Mr. Swapneel Nachinolcar, son of Mr. Ulhas Nachinolcar, Aged 35 Years, Indian national.

That I am the

Promoter of the project having details as under

Name: "Orchard Avenue Phase III" (Proposed Residential project)
Address Survey no.21/1 Cujira Village Tiswadi Taluka Goa
TCP license No: TIS/7680/CUJ/TCP/2018/1261 dated 30.10.2018

Construction license No: VP/SC/Const.liceNo.13/1619/2018-2019 dated 30.11.2018

hereby solemnly declare, undertake and state as under:

(1) That I Mr. Swapneel Nachinolcar promoter have a legal title Report to the land on which the development of the project is proposed

OR

have a legal title Report to the land on which the development of the proposed project is to be carried out

Sim

(1) That I Mr. Swapneel Nachinolcar promoter have a legal title Report to the land on which the development of the project is proposed

have a legal title Report to the land on which the development of the proposed project is to be carried out

## AND

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

(2) That the project land is free from all encumbrances.

That details of encumbrances including dues and litigation, details of any rights, title, interest or name of any party in or over such land, along with details.

3) That the time period within which the project shall be completed by me is 5 years.

Date of Start: 30<sup>th</sup> November 2018 Date of completion: 30<sup>th</sup> November 2023;

(4) (a) For new projects: That seventy percent of the amounts realized by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

(b) For ongoing project on the date of commencement of the Rules—

(i)That seventy percent of the amounts to be realized herein after by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

(ii)That entire amounts to be realized here in after by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to covert the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.

- (5) That the amounts from the separate account shall be withdrawn in accordance with section 4 (2) (I) (D) read with rule 5 of the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- (6) That I shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been incompliance with the proportion to the percentage of completion of the project.

Reg. TOF GOP

