



**Vardhaman S. Bhandari**

B.com,A.C.A.

CHARTERED ACCOUNTANTS

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S. , Nashik-422001

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Resi. : Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

**FORM 6**

[See Section 4(2)(l)(D)]

**Annual Report on Statement of Accounts**

To,  
Iqbal Naroo,  
4th Floor,  
Mohidin Towers A,  
D.V. Road, Panjim ,  
North Goa,  
Goa – 403001.

**SUBJECT:** Report on Statement of Accounts on **LA - PALMA RESIDENCES** fund **utilization** and **withdrawal** by **Iqbal Naroo** for the period from **01.04.2019 to 31.03.2020** with respect to project GOA RERA Regn. Number **PRGO05180342**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules,2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Iqbal Naroo** for the period ended **31.03.2020** and hereby certify that:

i. M/s. **Iqbal Naroo** have completed **33.19%** (Till 31.03.2020) of the project titled **LA - PALMA RESIDENCES** GOA RERA Registration No. **PRGO05180342** located at S No. 120/2, MARNA TALUKA BARDEZ, BARDEZ, GOA- 403515.

ii. Amount collected during the year **2019-20** In Specified designated A/c (70% A/c) **Rs. 1,87,91,225/-** and amounts collected till date (Up to **31.03.2020**) is **Rs.1,87,91,225/-**.

iii. Amount withdrawn during the year **2019-20** from Specified designated A/c (70% A/c) **Rs.1,60,71,548/-** and amount withdrawn till date (Up to **31.03.2020**) is **Rs.1,60,71,548/-**



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4. We certify that the **Iqbal Naroo** has utilized the amounts collected for **LA - PALMA RESIDENCES** project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.



VARDHAMAN S. BHANDARI

*V. Bhandari*

CHARTERED ACCOUNTANT  
M.NO 42045

Place: Nasik

Date: 12/02/2021

Name of the Signatory: CA Vardhaman Bhandari

Membership No.: 42045

UDIN: 21042045AAAAFC1834

Full Address: 402, 4<sup>th</sup> Floor, Space Antham Apt., Behind Samarth Hotel Opp. SBI bank, CBS, Nashik- 422002.

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• **Notes to Audit Report:**

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.