



AFFIDAVIT CUM DECLARATION

Affidavit Cum Declaration of **Mr. Shripad Mahesh Adwalpalkar**, (partner/ promoter) of Stalwart Realty, Developer of the project named “Stalwart”
I, Mr. Shripad Mahesh Adwalpalkar, Son of Mr. Mahesh R Adwalpalakar, age 34 years, Indian national, partner/ promoter do hereby solemnly declare, undertake and state as under:

1. That I/ Promoter have a legal title Report to the land on which the development of the project is proposed
2. That the project land is free from all encumbrances.
3. That the time period within which the project shall be completed by us/ Developer from the date of registration of project; is 03/03/2025;
4. That seventy per cent of the amounts to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose
5. That the amounts from the separate account shall be withdrawn in accordance with section 4 (2) (l) (D) read with rule 5 of the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
6. That I/the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.



7. That I/the promoter shall take all the pending approvals on time, from the competent authorities.
8. That I/the promoter shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of the Act and under rule 3 of the said Rules, within seven days of the said changes occurring.
9. That I/the promoter have/has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That I/the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

Solemnly affirmed on 04 rd day of August 2021 at Panaji, Tiswadi, Goa.


Deponent


VERIFICATION

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Panaji, Tiswadi, Goa on this 04 rd day of August 2021


Deponent

This affidavit / document is executed before me and / attest its execution
Sr. No: 1254/D/2021
Dated: 04/08/2021


U. R. Timble
ADVOCATE & NOTARY
F08, 1st Floor,
Annam Commercial Complex
Dr. A. B. Road, Panaji - Goa

