



# R. B. Ashar & Co.

**Rajendra B. Ashar**  
B.Com. (Hons). LLB. F.C.A.

**FORM 6**  
[See Section 4(2)(I)(D)]  
**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

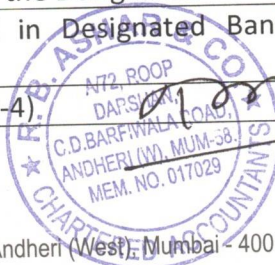
To,  
**M/s RIO LUXURY HOMES PRIVATE LIMITED**  
B - 1, REDROCK ELEGANCE,  
MARNA, SIOLIM, BARDEZ,  
NORTH GOA - 403 510, GOA

**Subject - Report on Statement of Accounts on project fund deposit, utilization and withdrawal by M/s RIO LUXURY HOMES PRIVATE LIMITED for the period of 01-04-2024 to 31-01-2025 with respect to Goa RERA Registration Number PRGO06221651 (Project Name RIO ESTADO).**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation & Development) Act, 2016 read along with the Goa Real Estate (Regulation & Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest & Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the **M/s RIO LUXURY HOMES PRIVATE LIMITED (Project Name RIO ESTADO)**, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **M/s RIO LUXURY HOMES PRIVATE LIMITED (Project Name RIO ESTADO)** for the period of 01-04-2024 to 31-01-2025 & hereby certify that:

**A. Deposits**

Sr No	Particulars	For this Fiscal Year	Total For this project till date
1	Total amount collected from allottees	10,57,13,462/-	34,13,81,464/-
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	7,39,99,423/-	23,89,67,025/-
4	Total amount deposited in the Designated Bank Account	7,39,99,423/-	23,89,67,025/-
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6	Shortfall/Excess deposit (3-4)	NIL/-	NIL/-



A/72, Roop Darshan, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058, India.

Amount collected/deposited at Serial Number 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

- NOT APPLICABLE

If No, please mention the amount not deposited.

**B. Withdrawals**

Sr No	Particulars	For this Fiscal Year	Total For this project till date
1	Opening Balance of Designated Bank Account	4,41,57,520/-	NIL/-
2	Total Deposits	7,39,99,423/-	23,89,67,025/-
3	Total amount withdrawn	11,51,67,053/-	23,59,77,135/-
4	Closing Balance	29,89,890/-	29,89,890/-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 & Form 3 issued during the reporting period?

- NOT APPLICABLE

If No, please provide the below details: -

Sr No	Date of withdrawal	Amount of Excess Withdrawals
Not Applicable		

**C. Utilisation**

I certify that, the **M/s RIO LUXURY HOMES PRIVATE LIMITED (Project Name RIO ESTADO)** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details: -

Sr No	Date of withdrawal	Amount not utilised for Project Cost
Not Applicable		

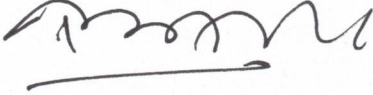




**D. Any Qualification/ Observations of CA**

1	Developer got non submission documents notice from the RERA Authority.
2	I have presented the data as much as possible in the revised format of Form 5 in a positive way.

For R B Ashar and Co  
Chartered Accountants  
Firm Registration No – 100612W



CA Rajendra B Ashar  
[Proprietor]  
Membership No – 017029  
UDIN – 25017029BMINID9694



Date – 20-02-2025

Place – Mumbai