



R. B. Ashar & Co.

Rajendra B. Ashar

B.Com. (Hons). LLB. F.C.A.

FORM 6

[See Section 4(2)(I)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

M/s RIO LUXURY HOMES PRIVATE LIMITED

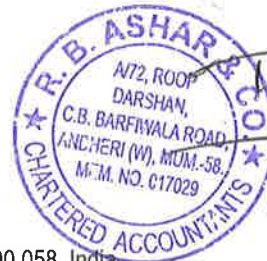
B-1, REDROCK ELEGANCE,
MARNA, SIOLIM, BARDEZ,
NORTH GOA- 403510, GOA

Subject - Report on Statement of Accounts on project fund utilization and withdrawal by M/s RIO LUXURY HOMES PRIVATE LIMITED for the period of 01-04-2021 to 31-03-2022 with respect to Goa RERA Registration Number PRGO12211458 (Project Name RIO ROYALE).

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation & Development) Act, 2016 read along with the Goa Real Estate (Regulation & Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest & Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the **M/s RIO LUXURY HOMES PRIVATE LIMITED (Project Name RIO ROYALE)**, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **M/s RIO LUXURY HOMES PRIVATE LIMITED (Project Name RIO ROYALE)** for the period ended 31-03-2022 & hereby certify that:

A. Deposits

Sr No	Particulars	For this Fiscal Year	Total For this project till date
1	Total amount collected from allottees	2,41,49,001/-	2,49,99,001/-
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	1,69,04,301/-	1,74,99,301/-
4	Total amount deposited in the Designated Bank Account	NIL/-	NIL/-
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	0%	0%
6	Shortfall/Excess deposit (3-4)	1,69,04,301/-	1,74,99,301/-





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Amount collected/deposited at Serial Number 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

- **NOT APPLICABLE**

If No, Please mention the amount not deposited.

B. Withdrawals

Sr No	Particulars	For this Fiscal Year	Total For this project till date
1	Opening Balance of Designated Bank Account	NIL/-	NIL/-
2	Total Deposits	NIL/-	NIL/-
3	Total amount withdrawn	NIL/-	NIL/-
4	Closing Balance	NIL/-	NIL/-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 & Form 3 issued during the reporting period?

- **NOT APPLICABLE**

If No, Please provide the below details:-

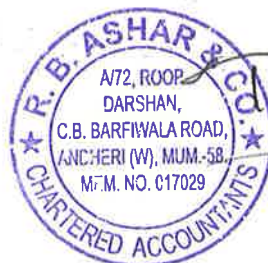
Sr No	Date of withdrawal	Amount of Excess Withdrawals
Not Applicable		

C. Utilisation

I certify that, the M/s RIO LUXURY HOMES PRIVATE LIMITED (Project Name RIO ROYALE) has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:-

Sr No	Date of withdrawal	Amount not utilised for Project Cost
Not Applicable		





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D. Any Qualification/ Observations of CA

1	Developer got non submission documents notice from the RERA Authority.
2	I have presented the data as much as possible in the revised format of Form 5 in a positive way.

For R B Ashar and Co

Chartered Accountants

Firm Registration No – 100612W



CA Rajendra B Ashar

[Proprietor]

Membership No –017029

UDIN – 24017029BKBKOS1667

Date –20-02-2024

Place – Mumbai