



Vardhaman S. Bhandari

B.com, F.C.A.

CHARTERED ACCOUNTANTS

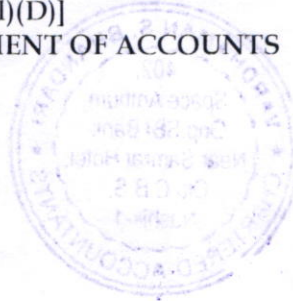
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FORM 6
[See Section 4(2)(I)(D)]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s. Hum Associates
F/sh7, 1st floor, Hum Twin Tower,
Opp. Union Bank of India,
Kaziwada, Ponda-Goa 403401



SUBJECT: Report on Statement of Accounts on project "Hum Greenhills" fund utilization and withdrawal by **Hum Associates** hereinafter referred to as the "Promoter", for the Financial Year 01.04.2020 to 31.03.2021 with respect to the Project bearing Goa RERA Reg. Number.: **PRGO10180610**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Hum Associates** for the period ended 31.03.2021 and hereby certify that:
 - I. The Promoter have completed 60.42% of the project titled **Hum Greenhills** bearing Goa RERA Reg. No. **PRGO10180610** located at Survey No.61/0, Prabhunagar, Village Curti, Taluka Ponda Dist. South Goa.
 - II. Amount collected during the year 2020-21 In Specified designated A/c (70% A/c) Rs.1,64,20,600/-, In other than specified designated A/c Rs.75,28,525/-, Total Rs. 2,39,49,125.00/- and amounts collected till date i.e. Up to 31.03.2021 is Rs.4,63,89,440/-
 - III. Amount withdrawn during the year 2020-21 for this project From Specified designated A/c (70% A/c) Rs.1,64,20,600/-, from other than specified designated A/c Rs.75,28,525 /-, Total Rs. 2,39,49,125.00/- and amounts withdrawn till date i.e. Up to 31.03.2021 is Rs.4,63,89,440.00/-.



4. We certify that the **Hum Associates** has utilized the amounts collected for **Hum Greenhills** only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.



Vardhaman S. Bhandari

CA Vardhaman S. Bhandari

Membership No.: 042045

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UDIN: 22042045ALRBKH5994

Date: 24.06.2022

Place: Nashik

• **Notes to Audit Report:**

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- II. It is the primary responsibility of the management of **Hum Associates** to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. Estimated cost for the calculation of percentage of completion of project is provided by the Management.
- IV. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project as provided by the Management.
- V. As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. However, it is not possible for us to verify the end use of funds withdrawn from designated bank account on one-to-one basis since the requisite record for such verification is not available with us. But while certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount collected from customers till the end of financial year on cumulative basis.