



ROHIT ASHOK KUKALEKAR
B.COM. FC.A.

ROHIT KUKALEKAR & CO.

Chartered Accountants

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FORM 6

[See Section 4(2)(1)(D)]

Annual Report on Statement of Accounts

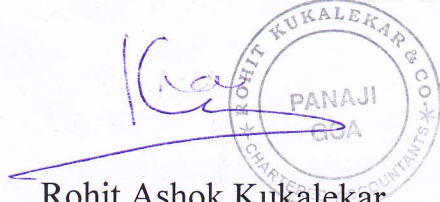
To,
NAVELCAR INFRATECH
506, Edcon Mindspace Bldg
Campal Panaji
Goa 403001

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **NAVELCAR INFRATECH**, hereinafter referred to as the "Promoter", for the Financial Year (Period) Ending 01/04/2018 to 31/03/2019 with respect to the Project bearing Goa RERA Reg. Number PRGO05180233.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of the Promoter for the financial year/period from April 2018 to March 2019 and hereby certify that:

- i. The Promoter has/ have completed 82% of the project titled **Moye's Navelcar Avenue** bearing Goa RERA Reg.No. PRGO05180233 located at Siolim Bardez Goa.
 - ii. Amount collected during the year/period (18-19) in question for this project is Rs. 2,22,87,255/- and amounts collected till date is Rs 49904289/-(Note 1)
 - iii. Amount withdrawn during the year/period(18-19) in question for this project is Rs.2,27,97,796/- and amount withdrawn till date is Rs. 49907983/-(Note2))
4. We certify that the Promoter has/have utilized the amounts collected for **Moye's Navelcar Avenue** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For Rohit Kukalekar and Co:



Rohit Ashok Kukalekar

Membership No.: 109936

Date: 03/09/2020

Place:Panaji Goa

Full Address:206,Nizmar Cente,Dr A.b Road,Panaji Goa.

Note 1 Amount collected till date includes the Land development right of Rs. 2,09,00,000/- received from the owner in kind for which the payment has be made by allotting Units.

Note 2:The amount Withdrawn till date indicates the total expenditure incurred for the project including land development rights till 31-03-2019 less creditors at the end of 31-03-2019.Quarterly reports not submitted.Designated bank account details not updated correctly on site.