



FORM 6
[See Section 4(2)(I)(D)]
Annual Report on Statement of Accounts

To,
Iqbal Naroo,
4th Floor,
Mohidin Towers A,
D.V. Road, Panjim ,
North Goa,
Goa – 403001.

Subject: Report on Statement of Accounts on **LA - PALMA RESIDENCES** fund **utilization** and **withdrawal** by **Iqbal Naroo** for the period from **01.04.2021 to 05.01.2022**[Till Occupancy Certificate Date] with respect to project GOA RERA Regn. Number **PRGO05180342**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules,2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Iqbal Naroo** for the period ended **05.01.2022** and hereby certify that:

i. **M/s. Iqbal Naroo** have completed **100%** of the project titled **LA-PALMA RESIDENCES** GOA RERA Registration No. **PRGO05180342** located at S No. 120/2, MARNA TALUKA BARDEZ, BARDEZ, GOA- 403515.

ii. Amount collected during the year in question for this project for F Y 2021-22 in designated bank account Rs.3,34,48,529/- and in other than designated bank account Rs.5,77,720/-, Total Rs.3,40,26,249/- and amounts collected till date (Up to 05.01.2022) is Rs. 8,29,20,975/-.

iii. Amount withdrawn during the year in question for this project for F Y 2021-22 from designated bank account Rs.3,42,50,831/- and from other than designated bank account Rs.5,77,720/-, Total Rs.3,48,28,551/- and amount withdrawn till date (Up to 05.01.2022) is Rs. 8,29,20,975/-

4. We certify that the **Iqbal Naroo** has utilized the amounts collected for **LA - PALMA RESIDENCES** project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project. **[See Note No. III].**

Yours faithfully,

For RSPH and Associates

Chartered Accountants

FRN: 003013N

CA Paresh P. Sabadra

Partner

M.No.119544

UDIN: 23119544BGUOGX3924

Place: Nasik

Date: 10.05.2023

- **Notes to Annual Report:**

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- II. It is the primary responsibility of the management of Naroo Constructions to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. As per information obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. While certifying on utilization, we have considered that the promoter has obtained occupancy certificate from Village Panchayat Siolim-Marna, Bardez, Goa dated 05th January, 2022, the copy of the same is attached herewith. Accordingly, the percentage of work is reported above.