

CA VARDHMAN BHANDARI

Chartered Accountants

402, 4th Floor, Space Antham Apt., Behind Samrat Hotel OPP. SBI Bank, CBS,
Nashik-422002 Ph-0253-2570173



FORM 6
[See Section 4(2)(I)(D)]
Annual Report on Statement of Accounts

To,
Models Real Estate Developers,
7th Floor, Karim Mansion,
Behind Goa College Of Pharmacy,
Panaji, North Goa

SUBJECT: Report on Statement of Accounts on **Models Sea-Esta** fund **utilization** and **withdrawal** by **Models Real Estate Developers** for the period from **01.04.2018** to **31.03.2019** with respect to project GOA RERAREgn. Number **PRGO05180156**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Models Real Estate Developers** for the period ended **31.03.2019** and hereby certify that:

i. M/s. **Models Real Estate Developers** have completed **80.76%** (Till 31.03.2019) of the project titled **Models Sea-Esta** GOA RERA Registration No. **PRGO05180156** located at **Opp. Queeny Castles Near Golden Crown Resort, Colva Margao, Salcete, South Goa**.

ii. Amount collected during the year **2018-19 Rs.3,09,59,588/-** and amounts collected till date (**From start of the project up to 31.03.2019**) is **Rs.21,69,44,727/-**.

iii. Amount withdrawn during the year **2018-19 Rs.3,05,89,054/-** and amount withdrawn till date (**From start of the project up to 31.03.2019**) is **Rs.21,56,24,193/-**.

4. We certify that the **Models Real Estate Developers** has utilized the amounts collected for **Models Sea-Esta** project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.



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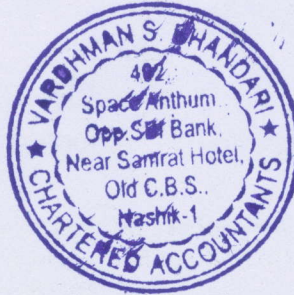
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5. Exceptions :

- I. Promoter has changed Designated bank Account and updation for the same not made on the website of RERA.
- II. After registration, Promoter has received advance from the customer in the designated bank A/c which was not updated on the RERA Website.



V. Bhandari

Place: Nashik

Date: 24th February 2020

Name of the Signatory: CA Vardhman Bhandari

Membership No.: 42045

UDIN : 20042045AAAABJ7721 (generated on 28/02/2020)

Full Address: 402, 4th Floor, Space Antham Apt., Behind
Samarth Hotel Opp. SBI bank, CBS, Nashik- 422002.

Contact No.: 9823049067

E-mail: vardhaman.bhandari@rediffmail.com

• Notes to Audit Report:

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.