



Rajendra B. Ashar
B.Com. (Hons). LLB. F.C.A.

FORM 6
[See Section 4(2)(I)(D)]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s RIO LUXURY HOMES PRIVATE LIMITED
B-1, REDROCK ELEGANCE,
MARNA,SIOLIM, BARDEZ,
NORTH GOA- 403510, GOA

Subject - Report on Statement of Accounts on project fund deposit, utilization and withdrawal byM/s RIO LUXURY HOMES PRIVATE LIMITEDfor the period of 01-04-2022 to 31-03-2023 with respect to Goa RERA Registration Number PRGO12211458(Project NameRIO ROYALE).

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation & Development) Act, 2016 read along with the Goa Real Estate (Regulation & Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest & Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the **M/s RIO LUXURY HOMES PRIVATE LIMITED(Project Name RIO ROYALE)**, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **M/s RIO LUXURY HOMES PRIVATE LIMITED(Project Name RIO ROYALE)** for the period ended 31-03-2023& hereby certify that:

A. Deposits

Sr No	Particulars	For this Fiscal Year	Total For this project till date
1	Total amount collected from allottees	5,20,86,280/-	7,70,85,281/-
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	3,64,60,396/-	5,39,59,697/-
4	Total amount deposited in the Designated Bank Account	3,25,34,814/-	3,25,34,814/-
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	89%	60%
6	Shortfall/Excess deposit (3-4)	39,25,582/-	2,14,24,883/-





Rajendra B. Ashar

B.Com. (Hons) **U.B.F.C.A.**

Amount collected/deposited at Serial Number 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

- **NOT APPLICABLE**

If No, Please mention the amount not deposited.

B. Withdrawals

Sr No	Particulars	For this Fiscal Year	Total For this project till date
1	Opening Balance of Designated Bank Account	NIL/-	NIL/-
2	Total Deposits	3,25,34,814/-	3,25,34,814/-
3	Total amount withdrawn	58,29,022/-	58,29,022/-
4	Closing Balance	2,67,05,792/-	2,67,05,792/-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 & Form 3 issued during the reporting period?

- **NOT APPLICABLE**

If No, Please provide the below details:-

Sr No	Date of withdrawal	Amount of Excess Withdrawals
Not Applicable		

C. Utilisation

I certify that, the **M/s RIO LUXURY HOMES PRIVATE LIMITED (Project Name RIO ROYALE)** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:-

Sr No	Date of withdrawal	Amount not utilised for Project Cost
Not Applicable		





Rajendra B. Ashar

B.Com. (Hons), LL.B., ICAI. **Any Qualification/ Observations of CA**

1	Developer got non submission documents notice from the RERA Authority.
2	I have presented the data as much as possible in the revised format of Form 5 in a positive way.

For R B Ashar and Co
Chartered Accountants
Firm Registration No – 100612W



CA Rajendra B Ashar
[Proprietor]
Membership No –017029
UDIN – 24017029BKBKOT2588
Date –20-02-2024
Place – Mumbai