



Vardhaman S. Bhandari

B.com, A.C.A.

CHARTERED ACCOUNTANTS

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S., Nashik-422001
Ph. (0253) 2570173, 6637144, M.: 9823049067, E-mail : bhandari_vipul@yahoo.com
Resi. : Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

FORM 6
[See Section 4(2)(I)(D)]
Annual Report on Statement of Accounts

To,
Models Real Estate Developers,
7th Floor, Karim Mansio,
Behind Goa College of Pharmacy,
St. Inez, Panaji, North Goa.

SUBJECT: Report on Statement of Accounts on Models Sea-Esta fund utilization and withdrawal by Models Real Estate Developers for the period from 01.04.2019 to 20.04.2019 with respect to project GOA RERA Registration Number PRGO05180156.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

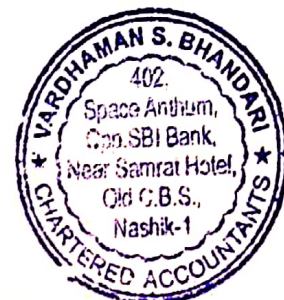
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Models Real Estate Developers for the period ended 20.04.2019 and hereby certify that:

i. M/s. Models Real Estate Developers have completed 100% (Till 20.04.2019) of the project titled Models Sea-Esta GOA RERA Registration No. PRGO05180156 located at Opp. Queeny Castles Near Golden Crown Resort, Colva Margao, Salcete, South Goa.

ii. Amount collected during the period 2019-20 in Specified designated A/c is Rs. 24,99,900/- & in other than Specified designated A/c (30%) is Rs. 32,00,000/- and amounts collected till date (Up to 20.04.2019) is Rs.22,27,82,433/-.

iii. Amount withdrawn during the period 2019-20 from Specified designated A/c is Rs. 18,76,950/- & from other than Specified designated A/c (30%) is Rs. 32,00,000/- and amount withdrawn till date (Up to 20.04.2019) is Rs. 22,07,01,143/-.





Vardhaman S. Bhandari

B.com, A.C.A.

CHARTERED ACCOUNTANTS

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S., Nashik-422001

Ph. (0253) 2570173, 6637144, M.: 9823049067, E-mail : bhandari_vipul@yahoo.com

Resi. : Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

4. We certify that the Models Real Estate Developers has utilized the amounts collected for Models Sea-Esta project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.



V. S. Bhandari

Place: Nashik
Date: 15.03.2021

Name of the Signatory: CA Vardhaman S. Bhandari
Membership No.: 42045
UDIN: 21042045AAAAGV2995
Full Address: 402, 4th Floor, Space Antham Apt., Behind Samarth Hotel Opp. SBI bank, CBS, Nashik- 422002.
Contact No.: 9823049067
E-mail: vardhaman.bhandari@rediffmail.com

• **Notes to Audit Report:**

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.
- III. The promoter has obtained occupancy certificate from local authority dated 20th April 2019, therefore the figures reported above are as on 20th April 2019
- IV. As per Management's contention, the latest details of specified bank account could not be updated on RERA web portal since the promoter is not able to access the project on RERA web portal due expiry of project end date.