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Description of Document

Property Description

Consideration Price (Rs.)

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06-Jun-2020 12:32 PM

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SUBIN-DLDL85750301194013044772S

OLALIAN ESTATE PVT LTD

Article Others

Not Applicable

QUADAN ESTATE PYT IND

500 Tis Mazari Courts.

Rive Hundred only)



...Please write or type below this line......

FORM [See rule3(6)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

> SANYOGITA Tis Hazari Courts

Statutory Alert:

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The onus of checking the legitimach is on the asters of the certificate
In case of any discrepancy please inform the Competent Authority.

Affidavit cum Declaration

Affidavit cum Declaration of Olalian Estate Private Limited through its Director Mrs. Neelam Nagpal, Aged 60 years, Occupation Business, Residing at 97-B, Manek shah Road, Anupam Garden, Maidan Garhi, New Delhi 110068 promoter of the proposed project/duly authorized by the promoter of the proposed project, vide its/her/their authorization Dated 25/05/2020;

- I, Mrs. Neelam Nagpal, Director and promoter of the proposed project 'La Masseria' duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:
 - 1. That I, Mrs. Neelam Nagpal, Director and promoter has a legal title Report to the land on which the development of the project is proposed

has a legal title Report to the land on which the development of the proposed project is to be carried out

AND

- a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
- 2. That the project land is free from all encumbrances. OR

That details of encumbrances_ including dues and litigation, details of any rights, title, interest or name of any party in or over such land, along with details.

- 3. That the time period within which the project shall be completed by me/promoter from the date of registration of project is 31st July 2023;
- 4. (a) For new projects:

That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

(b) For ongoing project on the date of commencement of the Act

本 / Tis Hazari Courts,

(i) That seventy per cent of the amounts to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

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- (ii) That entire of the amounts to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.
- 5. That the amounts from the separate account shall be withdrawn in accordance with Section 4(2)(I) (D) read with Rule 5 of the Goa Real Estate(Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on website) Rules, 2017.
- 6. That I / the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that theamounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 7. That I /the promoter shall take all the pending approvals on time, from the competent authorities.
- 8. That I/ the promoter shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of the Act and under rule 3 of these rules, within seven days of the said changes occurring.
- 9. That I / the promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under theAct.
- 10. That I/the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case maybe.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at on this day of 06 JVN 2020

Deponent

NOTARY PUBLIC DELHI

0 6 JUN 2020