



Vardhaman S. Bhandari

B.com, A.C.A.

CHARTERED ACCOUNTANTS

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S. , Nashik-422001

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FORM 6
[See Section 4(2)(I)(D)]
Annual Report on Statement of Accounts

To,
Shaikh Rizwan,
H No 118, Ranghavi Estate,
Issorcim Village,
Post Dabolim,
South Goa- 403806.

SUBJECT: Report on Statement of Accounts on **Royal Villas** fund utilization and withdrawal by **Shaikh Rizwan** for the period from **01.04.2019 to 31.03.2020** with respect to project GOA RERA Regn. Number **PRGO06180541**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

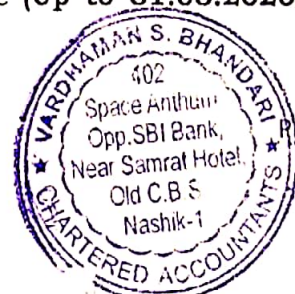
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Shaikh Rizwan** for the period ended **31.03.2020** and hereby certify that:

i. **Shaikh Rizwan** have completed **60.49%** (Till 31.03.2020) of the project titled **Royal Villas** GOA RERA Registration No. **PRGO06180541** located at Chicolna Village, Near Proposed Coast Guard School, Chicolna Bogmalo Panchayat , Mormugao , South Goa.

ii. Amount collected during the financial year **2019-20** In Specified designated A/c (70% A/c) **Rs. 1,62,24,175/-** and amounts collected till date (Up to 31.03.2020) is **Rs. 1,79,49,175/-**.

iii. Amount withdrawn during the year **2019-20** from Specified designated A/c (70% A/c) **Rs.1,64,40,185/-** and amount withdrawn till date (Up to 31.03.2020) is **Rs. 1,77,65,850/-**.



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4. We certify that the **Shaikh Rizwan** has utilized the amounts collected for **Royal Villas** project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.



V. Bhandari

Place: Nasik

Date: 05.04.2021

Name of the Signatory: CA Vardhaman S.Bhandari

Membership No.: 42045

UDIN: 21042045AAAAH X 4105

Full Address: 402, 4th Floor, Space Antham Apt.,
Behind Samarth Hotel Opp. SBI bank, CBS, Nashik-
422002.

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• Notes to Audit Report:

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project