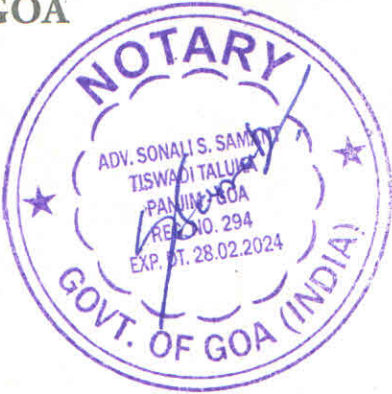




गोवा GOA



Serial No. 7658 Place of Vendor, Panaji Date 4/10/19
 Value of Stamp Paper 500
 Name of Purchaser Sign Navetcar
 Residence _____ Name of Father _____
 Purpose _____ Transacting Parties : _____

511320

Sign of Stamp Vendor
 Mangala N. Karapurkar
 License No. AC/STP/VEN/747/00

Sign of Purchaser

FORM 'II'

[See rule 3(6)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Prasad Prakash Bhandare promoter of the proposed project know as "Vedant Classic" / duly authorized by the promoter of the proposed project, vide his authorization letter dated 11.10.2019;

I Mr. Prasad P Bhandare, son of Prakash Bhandare, age 31 years, Electrical Engineer, and partner of VEDANT REALTY a partnership Firm registered

Prasad Bhandare

under the Indian Partnership Act under No 184/2013, having its registered office at office no. 506, 5th Floor, Edcon Mindspace Bldg, Campal Panaji-Goa 403001 promoter of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That I / promoter have / has a legal title to the land on which the development of the project is proposed

OR

have/has a legal title to the land on which the development of the proposed project is to be carried out

AND

A legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the said land is free from all encumbrances.

OR

That details of encumbrances including dues and litigation, details of any rights, title, interest or name of any party in or over such land, along with details.

3. That the time period within which the project shall be completed by me/promoter is 5th August 2023.

4. (a) For new project: That seventy per cent of the amounts realized by me/Promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

(b) For ongoing project on the date of commencement of the Rules:-

(i) That seventy per cent of the amount to be realized hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to



H. Bhandari

cover the cost of construction and the land cost shall be used only for that purpose.

Or

(ii) That entire amount to be realized hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.

(5) That the amounts from the separate account shall be withdrawn in accordance with section 4 (2) (1)(D) read with rule 5 of the Goa real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

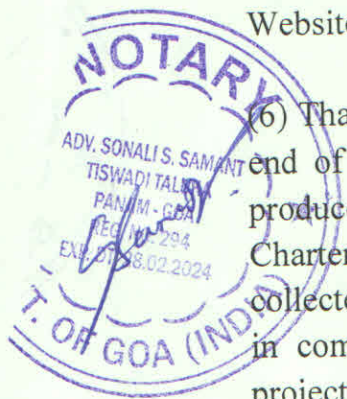
(6) That I/ the promoter shall get the accounts audited with six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

(7) That I / promoter shall take all the pending approvals on time, from the competent authorities.

(8) That I/ the promoters shall inform the Authority regarding all the changes that have occurred in the information furnished under sub- section (2) of section 4 of the Act and under rule 3 of the said Rules, within seven days of the said changes occurring.

(9) That I/ the promoter have/has furnished such other documents as have been prescribed by the rules and regulation made under the Act.

(10) That I/ the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.



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Solemnly affirmed 05th December 2019

P. P. Bhandare

Deponent

Verification

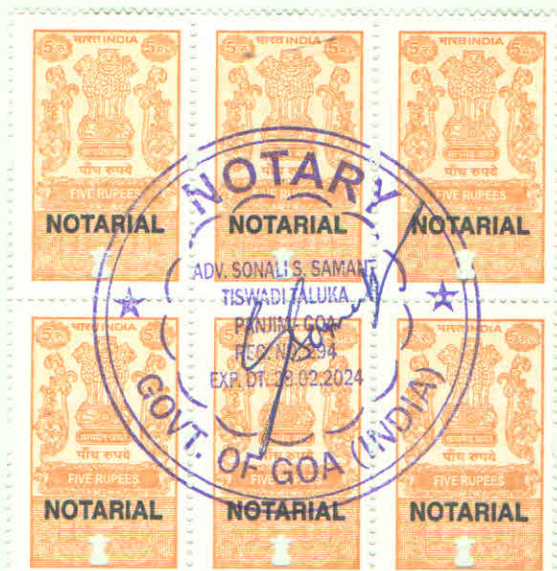
The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.



Verified by me at Panaji on this 05th day of December 2019.

P. P. Bhandare

Mr. Prasad P Bhandare
Deponent



I hereby attest the signature of
Mr. Prasad Prakash Bhandare,
Office no. 506, 5th floor, Edlon Mindspace Bldg.
who appeared and signed before me Campal, Panaji,
Goa

S. Samant
Mrs. Sonali S. Samant
Advocate & Notary
Tiswadi Taluka
Panjim - Goa 403001
Reg. No. 294

Reg. No. 280/2019
Date: 10/12/2019