



# STP & ASSOCIATES

Chartered Accountants

B-504, Bramha Complex, Sec 15, CBD Belapur, Navi Mumbai-400614

Certificate No. : STP/FY2122/296

Date issued : 24<sup>th</sup> February, 2022

FORM 6  
[See Section 4(2)(I)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,  
M/s, Infinity Developers Private Limited  
A-203, Peninsula Corporate Park,  
Ganpatrao Kadam Marg,  
Lower Parel, Mumbai - 400013

**SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Infinity Developers Private Limited, hereinafter referred to as the Co-Exist Phase II for the Financial Year 10<sup>th</sup> April 2019 to 31st March 2020 with respect to the Project bearing Goa RERA Reg. Number PRGO08190805.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.
2. I have obtained all necessary information and explanation from the Promoter, during the course of audit, which in our opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of the Promoter for the financial year from **10<sup>th</sup> April 2019 to 31st March 2020** and hereby certify that:
  - i. The Promoter has completed \_\_\_% of the project titled **Co-Exist Phase II** bearing GoaRERA Reg.No. **PRGO08190805** located at **PTS No. 128/2, Alto Torda, North Goa, Bardez, Salvador Do Mundo.**
  - ii. Amount collected during the period from 10<sup>th</sup> April 2019 to 31<sup>st</sup> March 2020 in question for this project is **Rs. 91,29,295/-** and amount collected till date is **Rs. 91,29,295/-**
  - iii. Amount withdrawn during the period from 10<sup>th</sup> April 2019 to 31<sup>st</sup> March 2020 in question for this project is **Rs. 91,29,295/-** and amount withdrawn till date is **Rs. 91,29,295/-**
4. I certify that the Promoter has utilized the amounts collected for **Co-Exist Phase II** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



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**Notes:**

1. The project has been registered under Gao RERA on 10<sup>th</sup> April 2019. The collections and withdrawals amounts are been considered from RERA registration date of the project.
2. The collections of Rs. 48,22,611/- was received before RERA registration date & hence has not been considered in the current Form 6. However, if the collections received before 10<sup>th</sup> April 2019 were considered then the total collection received till 31<sup>st</sup> March 2020 would be Rs. 1,35,20,761/-.
3. The collection amounts have been extracted from the bank statement of the promoter's current a/c being the PNB Bank/ Oriental Bank of Commerce. The promoters do not maintain separate RERA A/c for the project.
4. The withdrawal amounts during the year are considered to be same as collection amounts as all the booking advances are received in current account and such account is enforce for day-to-day business activities of the project.
5. The amount of collections & withdrawals during the period from 10<sup>th</sup> April 2019 to 31<sup>st</sup> March 2020 are inclusive of any Indirect Tax, and is net of tax deducted at source, if any.
6. Due to lack of availability of certificates issued by Chartered Accountant, Architect & Engineer and other relevant records as maintained by the company, the percentage completion of the project as on 31st March 2020 could not be ascertained and hence considered to be blank.

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**CA Manish Periwal**  
S T P & Associates  
**Partner**

Membership Number :165405  
UDIN : 22165405ADNZJP1243  
Firm Reg. Number : 144629W

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