

**FORM 6**  
[Sec Section 4(2)(l)(d)]

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To,

DLF Limited  
3<sup>rd</sup> Floor, Shopping Mall, Arjun Marg,  
DLF City Phase I, Gurugram, Haryana-122001.

**SUBJECT:** Report on Statement of Accounts on project fund utilization and withdrawal by DLF Limited, hereinafter referred to as the “**Promoter**”, for the Financial period ending October 05, 2023 to March 31, 2024 with respect to the project bearing Goa RERA Registration Number **PRGO10232091**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.

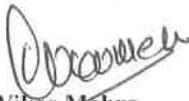
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion is necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of the promoter for the financial period from October 05, 2023 to March 31, 2024 and hereby certify that:

- i. The Promoter has completed 53.09% of the project titled “**DLF AVENUE GOA**” bearing Goa RERA Reg. No. **PRGO10232091** located at **Goa**.
- ii. Amount collected during the period in question for this project is **Nil** and amounts collected till date is **Nil**.
- iii. Amount withdrawn during the period in question for this project is **Nil** and amount withdrawn till date is **Nil**.

4. ~~I/We certify that the Promoter has/have utilized the amounts collected for **DLF AVENUE GOA** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.~~

**For S.R. Batliboi & Co. LLP**  
Chartered Accountant  
ICAI Firm Registration Number: 301003E/ E300005

  
per **Vikas Mehra**  
Partner  
Membership No: 094421  
UDIN: 24094421BKDLJ69213

Place of Signature: New Delhi

Date: 27/09/2024

**Annexure-I**

**Independent Auditor's Report on Annual report on Statement of Accounts in respect to project "DLF Avenue Goa" registered under The Goa Real Estate Regulatory Authority vide Registration no "PRGO10232091" dated October 05, 2023 by DLF Limited in accordance with Section 4(2)(l)(d) of The Real Estate (Regulation and Development) Act 2016 for the period from April 01, 2023 to March 31, 2024.**

DLF Limited  
3<sup>rd</sup> Floor, Shopping Mall, Arjun Marg,  
DLF City Phase I, Gurugram, Haryana-122001.

1. This Report is issued in accordance with the terms of our Master Engagement Agreement ("MEA") dated October 20, 2022 as amended and service scope letter dated August 01, 2024 with DLF Limited (hereinafter the "Company").
2. The accompanying Annual report on statement of Accounts ("Statement or Annexure II") in respect to project "DLF Avenue Goa" ('Project') registered under The Goa Real Estate Regulatory Authority vide PRGO10232091 dated October 05, 2023 prepared by DLF Limited for purpose of submission with The Goa Real Estate Regulatory Authority in accordance with the Section 4(2)(l)(d) of Real Estate Regulatory Authority, Act which we have initialled for identification purposes only, contains the details as required pursuant to compliance under the provisions of the Real Estate Regulatory Authority, Act (herein after referred to as "the Act").
3. We have also been represented by the management that based on the Regulation and discussions with The Goa Real Estate Regulatory Authority, the certificate is required in the format prescribed for "Annual report on statement of accounts" in the Regulation.

**Management's Responsibility for the Statement**

4. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Management is also responsible for ensuring that the Company complies with the requirements of the Act, the Rules and the Regulations and provides all relevant information to The Goa Real Estate Regulatory Authority.

**Auditor's Responsibility**

6. Pursuant to the requirements of the Act and the Regulations, it is our responsibility to provide limited assurance in the form of a conclusion based on our examination that:
  - (i) the details and amounts in the Statement, prepared and approved by the management, in respect of the project has been accurately extracted from the books of accounts, relevant record underlying audited financial statements of Company for the year ended March 31, 2024, Quarterly progress report submitted by the company dated January 30, 2024 and April 10, 2024 in compliance of Section 11 of RERA Act 2016.
7. The audited financial statements referred to in paragraph 6 above, have been audited by us, on which we issued an unmodified audit opinion vide our report dated May 13, 2024. Our audits of these



financial statements were conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
- 10.A Limited assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mention in paragraph 6 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the reporting criteria. We have performed the following procedures in relation to the Statement:
  - a) Obtained the audited financial statements of the Company prepared under Ind AS as at and for the year ended March 31, 2024;
  - b) Obtained the management certified copy of Statement along with the bank statement, working related to amount collected against the sale/booking of project, Cost incurred and withdrawal for the period October 05, 2023 to March 31, 2024 and underlying audited financial statements for the year ended March 31, 2024.
  - c) Obtained from the management Quarterly progress report (Certificate issued by another Chartered Accountant) for the quarter ended December 31, 2023 and March 31, 2024 dated January 30, 2024 and April 10, 2024 respectively submitted by the company in compliance of Section 4(2)(l)(d) of RERA Act 2016. We have not performed any other independent procedures in regard to Quarterly progress report (including Certificate issued by another Chartered Accountant).
  - d) Traced the amount collected from customers from the bank statements of the separate RERA bank account number 705053452 of the ICICI Bank for the year ended March 31, 2024, as provided to us by the management and from the books of accounts underlying the audited financial statements of the Company as at March 31, 2024.
  - e) Traced the amount withdrawn for the project from the bank statements of the separate RERA bank account number 705053452 of the ICICI Bank for the year ended March 31, 2024, as provided to us by the management and from the books of accounts underlying the audited financial statements of the company as at March 31, 2024.
  - f) Traced and agreed the amounts mentioned in column A of the statement to Quarterly progress report for the period ended March 31, 2024 dated April 10, 2024 as submitted by the company. We have not performed any independent procedure in this regard.
  - g) Traced and agreed the amount in column C of the statement to the books of accounts underlying the audited financial statements of the Company as at and for the year ended March 31, 2024.
  - h) Tested the arithmetical accuracy of the Statement.



# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

- i) Obtained necessary representations from management.

## Conclusion

11. Based on the limited procedures performed by us as referred to in paragraph 10 above and according to the information, explanation and management representations received by us, nothing has come to our attention that cause us to believe that the details and amounts in the Statement prepared and approved by the management in respect of the project has not been accurately extracted from the books of accounts, relevant records underlying the audited financial statements for the year ended March 31, 2024, Quarterly progress report submitted by the company dated January 30, 2024 and April 10, 2024, in compliance of Section 11 of RERA Act, 2016

## Restriction on Use

12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose to enable comply with requirement of the Act and Rules and to submit the accompanying Statement to The Goa Real Estate Regulatory Authority and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **S.R. Batliboi & CO. LLP**

Chartered Accountants

**ICAI Firm Registration Number: 301003E/E300005**



**per Vikas Mehra**

Partner

Membership Number: 094421

UDIN: **24094421BKDLJ49213**



Place of Signature: Gurugram

Date: **27/09/2024**

# DLF LIMITED

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DLF City Phase – III, Gurugram – 122 002,  
Haryana (India)  
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## Annexure II

### ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Report on Statement of Accounts on project fund utilization and withdrawal (“Statement”) by DLF Limited, hereinafter referred to as the “Promoter”, for the financial period ending 05-10-2023 to 31-03-2024 with respect to the project bearing Goa RERA Reg. Number **PRGO10232091**.

1. This statement in respect to project titled “**DLF AVENUE GOA**” bearing Goa RERA Reg. No. **PRGO10232091** dated 05-10-2023 is prepared in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.
2. Project have been completed 53.09% and detail of expenditure is as stated below in table.

Project cost details (Rs. in crores)					
Sr. No.	Particulars	Estimated		Incurred*	
		Amount (Column - A)	% of total project cost (Column - B)	Paid (Column - C)*	% of total incurred (Column - D)
1	Land cost and Approval cost	215.74	33%	197.91	56%
2	Development cost/ Cost of construction	447.24	67%	154.04	44%
3	<b>Total cost (1+2)</b>	<b>671.60</b>		<b>351.95</b>	
4	Percentage of completion of the project (Column C/ Column A)				53.09%

3. Amount collected during the period for this project is Nil and amounts collected till date is Nil.
4. Amount withdrawn during the period for this project is Nil and amount withdrawn till date is Nil
5. Amounts collected for project have been utilized for that project only and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Note :-

\*The amount Incurred and paid stands for Land cost, construction costs, other cost (including overheads) as adjusted by the advances/other receivables and liabilities relating to the project computed in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.

For DLF Limited

Authorised Signatory

Place of Signature:

S.R. Batlibol & Co. LLP, New Delhi

for Identification

Regd. Office: DLF Shopping Mall, 3<sup>rd</sup> Floor, Arjun Marg, DLF City, Phase-I, Gurgaon-122 002, India

CIN: L70101HR1963PLC002484; Website: [www.dlf.in](http://www.dlf.in)