

Phone No: \_\_\_\_\_  
 Sold To/Issued To: Venkat Muppala  
 For Whom/ID Proof: \_\_\_\_\_  
 Aadhaar: \_\_\_\_\_

**भारत INDIA**  
 INDIA NON JUDICIAL  
 भारतीय न्यायिक  
 भारतीय प्रमाण

**₹ 0000500/-**  
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For **CITIZEN CREDIT™**  
 CO-OP. BANK LTD.  
*Channarayana*

Authorised Signatory



**FORM '1'**  
 [See rule 3(6)]

**Affidavit cum Declaration**

Affidavit cum Declaration of **Mr. VENKAT MUPPANA** Director in **MVR SEAVIEW HOMES PRIVATE LIMITED**, promoter of the project named " **LAGUNA AZUL PHASE 8** ", duly authorized by the promoter of the proposed project.

I, **Mr. VENKAT MUPPANA** son of **Mr. M RAMA KRISHNA PRASAD RAO**, aged 37 years, Indian national Director in **MVR SEAVIEW HOMES PRIVATE LIMITED**, the promoter of the proposed project do hereby solemnly declare, undertake and state as under:



1. promoter have a legal title Report to the land on which the development of the project is proposed  
And  
a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
2. That the Project land is free from encumbrances.  
OR  
That details of encumbrances including dues and litigation, details of any rights, title, interest or name of any party in or over such land, along with details
3. That the time period within which the project shall be completed by the promoter from the date of registration of project is **31/03/2027**.
4. (a) For new projects: That seventy per cent of the amounts realized by the promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.  
  
(b) For ongoing project on the date of commencement of the Rules—
  - (i) That seventy per cent of the amounts to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.  
OR
  - (ii) That entire amounts to be realized hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.
5. That the amounts from the separate account shall be withdrawn in accordance with section 4 (2) (I) (D) read with rule 5 of the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
6. That the promoter shall get the accounts audited within six months after the end of every financial year by a Chartered Accountant in practice, and shall produce a statement of

accounts duly certified and signed by such a Chartered Accountant and it shall be verified during the audit that the amounts collected for a particular project has been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

7. That the promoter shall take all the pending approvals on time, from the competent authorities.
8. That the promoter shall inform the Authority regarding all the changes that have occurred in the Information furnished under sub-section (2) of section 4 of the Act and under rule 3 of the said Rules, within seven days of the said changes occurring.
9. That the promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Solemnly affirmed on 17<sup>th</sup> day of September 2024.



*M. S.*  
**Mr. VENKAT MUPPANA**  
Deponent

**Verification**

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Goa on this 17<sup>th</sup> day of September 2024.



*M. S.*  
**Mr. VENKAT MUPPANA**

Deponent  
Solemnly affirmed and verified before  
me by Shri / Smt VENKAT

MUPPANA  
who has been identified by ---

whom I personally know

Reg. No. 1375/2024  
Date 17-9-2024

*S. Gaonkar*  
**SANJAY A. GAONKAR**  
Advocate & Notary  
Tiswadi Taluka  
Panaji-Goa.  
Reg. No. 242/10